



## Corporate Tax Rates 2019-2023\*

## International Tax

\* Rates reflected are statutory national rates.

- Rate unavailable.

Additional information on corporate tax rates for the jurisdictions in this document is available in the jurisdiction-specific documents in the Deloitte Highlights series, which are accessible through the Deloitte International Tax Source (DITS) at <https://www.dits.deloitte.com/#TaxGuides>.

Jurisdiction	2019	2020	2021	2022	2023
Albania	15%	15%	15%	15%	15%
Algeria	26%	26%	26%	26%	26%
Andorra	10%	10%	10%	10%	10%
Angola	30%	30%	25%	25%	25%
Anguilla	0%	0%	0%	0%	0%
Antigua & Barbuda	25%	25%	25%	25%	25%
Argentina	30%	30%	35%	35%	35%
Aruba	25%	25%	25%	25%	22%
Australia	30%	30%	30%	30%	30%
Austria	25%	25%	25%	25%	24%
Azerbaijan	20%	20%	20%	20%	20%
Bahamas	0%	0%	0%	0%	0%
Bahrain	0%	0%	0%	0%	0%
Bangladesh	25%	25%	25%/22.5% (rate reduced as from 1 July 2021)	22.5%	22.5%
Barbados	1%-5.5%	1%-5.5%	1%-5.5%	1%-5.5%	1%-5.5%
Belgium	29%	25%	25%	25%	25%

Jurisdiction	2019	2020	2021	2022	2023
Bermuda	0%	0%	0%	0%	0%
Bolivia	25%	25%	25%	25%	25%
Bosnia-Herzegovina	10%	10%	10%	10%	10%
Botswana	22%	22%	22%	22%	22%
Brazil	34%	34%	34%	34%	34%
British Virgin Islands	0%	0%	0%	0%	0%
Brunei	18.5%	18.5%	18.5%	18.5%	18.5%
Bulgaria	10%	10%	10%	10%	10%
Cambodia	20%	20%	20%	20%	20%
Cayman Islands	0%	0%	0%	0%	0%
Chile	25%/27%	10%/27%	10%/27%	10%/27%	25%/27%
China	25%	25%	25%	25%	25%
Colombia	33%	32%	31%	35%	35%
Costa Rica	30%	30%	30%	30%	30%
Croatia	18%	18%	18%	18%	18%
Curaçao	22%	22%	22%	22%	22%
Cyprus	12.5%	12.5%	12.5%	12.5%	12.5%
Czech Republic	19%	19%	19%	19%	19%
Denmark	22%	22%	22%	22%	22%
Dominica	25%	25%	25%	25%	25%
Dominican Republic	27%	27%	27%	27%	27%
Ecuador	25%	25%	25%	25%	25%
Egypt	22.5%	22.5%	22.5%	22.5%	22.5%

<b>Jurisdiction</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
El Salvador	30%	30%	30%	30%	30%
Estonia	20%	20%	20%	20%	20%
Finland	20%	20%	20%	20%	20%
France	31%/33.33%	28%/31%	26.5%/27.5%	25%	25%
Georgia	15%	15%	15%	15%	15%/20%
Germany	15%	15%	15%	15%	15%
Ghana	25%	25%	25%	25%	25%
Gibraltar	10%	10%	10%/12.5% (rate increased as from 1 August 2021)	12.5%	12.5%
Greece	28%/24% (rate reduced for income earned as from tax year 2019)	24%	24%/22% (rate reduced for income earned as from tax year 2021)	22%	22%
Grenada	28%	28%	28%	28%	28%
Guatemala	25%	25%	25%	25%	25%
Guernsey	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%
Honduras	25%	25%	25%	25%	25%
Hong Kong SAR	16.5%	16.5%	16.5%	16.5%	16.5%
Hungary	9%	9%	9%	9%	9%
India	30%	30%	30%	30%	30%
Indonesia	25%	22%	22%	22%	22%
Iraq	15%	15%	15%	15%	15%
Ireland	12.5%	12.5%	12.5%	12.5%	12.5%
Isle of Man	0%	0%	0%	0%	0%

Jurisdiction	2019	2020	2021	2022	2023
Israel	23%	23%	23%	23%	23%
Italy	24%	24%	24%	24%	24%
Jamaica	25%/33.33%	25%/33.33%	25%/33.33%	25%/33.33%	25%/33.33%
Japan	23.2%	23.2%	23.2%	23.2%	23.2%
Jersey	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%
Jordan	20%	20%	20%	20%	20%
Kazakhstan	20%	20%	20%	20%	20%
Kenya	30%	30%	30%	30%	30%
Korea (ROK)	25%	25%	25%	25%	24%
Kosovo	10%	10%	10%	10%	10%
Kuwait	15%	15%	15%	15%	15%
Laos	24%	20%	20%	20%	20%
Latvia	20%	20%	20%	20%	20%
Lebanon	17%	17%	17%	17%	17%
Liechtenstein	12.5%	12.5%	12.5%	12.5%	12.5%
Lithuania	15%	15%	15%	15%	15%
Luxembourg	18%	17%	17%	17%	17%
Macau SAR	12%	12%	12%	12%	12%
Malaysia	24%	24%	24%	24%	24%
Malta	35%	35%	35%	35%	35%
Mauritius	15%	15%	15%	15%	15%
Mexico	30%	30%	30%	30%	30%
Moldova	12%	12%	12%	12%	12%
Montenegro	9%	9%	9%	9%	9%/12%/15%

<b>Jurisdiction</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Morocco	31%	31%	31%	31%	32%
Myanmar	25%	25%	25%/22% (rate reduced as from 1 October 2021)	22%	22%
Netherlands	25%	25%	25%	25.8%	25.8%
New Zealand	28%	28%	28%	28%	28%
Nicaragua	30%	30%	30%	30%	30%
Nigeria	30%	30%	30%	30%	30%
North Macedonia	10%	10%	10%	10%	10%
Norway	22%	22%	22%	22%	22%
Oman	15%	15%	15%	15%	15%
Palestinian Territories	15%	15%	15%	15%	15%
Panama	25%	25%	25%	25%	25%
Papua New Guinea	30%	30%	30%	30%	30%
Paraguay	10%	10%	10%	10%	10%
Peru	29.5%	29.5%	29.5%	29.5%	29.5%
Philippines	30%	30%/25% (rate reduced as from 1 July 2020)	25%	25%	25%
Poland	19%/9%	19%/9%	19%/9%	19%/9%	19%/9%
Portugal	21%	21%	21%	21%	21%
Puerto Rico	18.5%	18.5%	18.5%	18.5%	18.5%
Qatar	10%	10%	10%	10%	10%
Romania	16%	16%	16%	16%	16%
Saudi Arabia	20%	20%	20%	20%	20%

Jurisdiction	2019	2020	2021	2022	2023
Senegal	30%	30%	30%	30%	30%
Serbia	15%	15%	15%	15%	15%
Singapore	17%	17%	17%	17%	17%
Sint Maarten	30%	30%	30%	30%	30%
Slovakia	21%	21%	21%	21%	21%
Slovenia	19%	19%	19%	19%	19%
South Africa	28%	28%	28%	28%	27% (rate reduced from 28% for years of assessment ending on or after 31 March 2023)
South Sudan	10%/20%/25%	10%/20%/25%	10%/20%/25%	10%/20%/25%	10%/20%/25%
Spain	25%	25%	25%	25%	25%
St. Kitts & Nevis	33%	33%	33%	33%	33%
St. Lucia	30%	30%	30%	30%	30%
St. Vincent & the Grenadines	30%	30%	30%	30%	28%
Sudan (North)	0%-35%	0%-35%	0%-35%	0%-35%	0%-35%
Sweden	21.4%	21.4%	20.6%	20.6%	20.6%
Switzerland	8.5%	8.5%	8.5%	8.5%	8.5%
Taiwan (China)	20%	20%	20%	20%	20%
Tanzania	30%	30%	30%	30%	30%
Thailand	20%	20%	20%	20%	20%
Timor-Leste	10%	10%	10%	10%	10%
Trinidad & Tobago	30%	30%	30%	30%	30%
Türkiye	22%	22%	25%	23%	25%

<b>Jurisdiction</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Uganda	30%	30%	30%	30%	30%
Ukraine	18%	18%	18%	18%	18%
United Arab Emirates	0%	0%	0%	0%	9% (on taxable income exceeding AED 375,000)
United Kingdom	19%	19%	19%	19%	19%/25% (rate increased from 19% to 25% as from 1 April 2023)
United States	21%	21%	21%	21%	21%
United States Virgin Islands	21%	21%	21%	21%	21%
Uruguay	25%	25%	25%	25%	25%
Uzbekistan	12%/20%	-	-	7.5%/15%/20%	7.5%/15%/20%
Venezuela	34%	34%	34%	34%	34%
Vietnam	20%	20%	20%	20%	20%
Yemen	20%	20%	20%	20%	20%
Zambia	35%	35%	35%	30%	30%
Zimbabwe	25%	24.5%	24%	24%	24%

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