



Global Tax & Legal – Global Indirect Tax Newsletter | December 2019



Global Indirect Tax News

Your reference for indirect tax and global trade matters

Featured articles



Australia

GST analytical tool

The Australian Taxation Office has been developing the GST analytical tool and testing it on selected taxpayers. The ATO is making available its GAT materials, a guide and a spreadsheet template, to the



Canada

Global trade advisory update

With increasing protectionism and a rise in the imposition of tariff measures globally, how are companies that engage in cross-border trade affected? Taxpayers

wider taxpayer community, noting that there may be further refinements.

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must assess the impact of measures and mitigate cost and risk, while maintaining compliance obligations.

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Guatemala

Electronic regime for VAT credit refunds

The special electronic regime for VAT credit refunds is now available for certain companies that have accumulated VAT credits as a result of their export operations, as an alternative to manually filing the “hard copy” refund application form.

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Italy

Financial transaction tax not contrary to EU law

Advocate General Hogan of the Court of Justice of the European Union has delivered his opinion in a case involving the compatibility of the Italian financial transaction tax with EU law. The AG concluded that the FTT is not contrary to EU law.

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Japan



United Kingdom

Audits of foreign digital service providers

More than four years have passed since foreign digital service providers became subject to Japanese consumption tax on 1 October 2015. The Japanese tax authorities recently have intensified their audits of FDSPs to maximize collection of JCT due.

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Taxation of cryptoassets

The tax authorities updated their guidance for businesses and individuals on the taxation of cryptoassets. The guidance is intended for use by any type of entity conducting a business involving exchange tokens, including companies, partnerships and sole traders.

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Other news

[Eurasian Economic Union](#): Recent Eurasian Economic Union customs developments

[Australia](#): Commissioner changes view about time-limiting rules for fuel tax/input tax credits

[Australia](#): GST: Delay to expansion of director penalty notice and estimates regimes

[Australia](#): Weekly tax round-up (2 December 2019), including GST

[Australia](#): Weekly tax update (16 December 2019), including GST

[China](#): China-US reach Phase One trade agreement

[China](#): Draft VAT law consolidates, streamlines existing rules

[Cyprus](#): VAT refund available on the purchase of a building plot by a private individual

Finland: Provisions implementing EU VAT “quick fixes” incorporated into domestic legislation

Greece: Proposals released regarding electronic books and invoices

Greece: Guidelines released for deduction/refund of VAT related to bad debts

Hungary: Further changes to real-time invoice data reporting obligation announced

India: CBIC specifies electronic invoicing requirements for B2B supplies

Italy: New VAT measures affect compliance, thresholds for penalties

Italy: Decree includes numerous provisions affecting excise duty

Italy: Guidance issued on eligibility of non-EU suppliers for zero VAT rate on exports

New Zealand: Tax Policy: What to expect in the twenties

The Netherlands: Upper house of parliament adopts 2020 indirect tax proposals

Russia: VAT treatment of contributions to charter capital clarified

Russia: Update on VAT and customs developments

Russia: VAT zero-rating in connection with European Football Championship 2020 clarified

Russia: Update on application of EEU customs code, customs control zones

Singapore: GST remission rate for 2020 on expenses of qualifying funds announced

Singapore: New GST e-tax guide on digital payment tokens issued

South Africa: New “MobiApp” introduced to aid customs officers

Switzerland: Tax authorities release new guidance on VAT liability of athletes and sports teams

Switzerland: VAT guidelines for foreign companies released

Switzerland: New rules on VAT treatment of tourist taxes

Switzerland: New rules introduced regarding medical advice provided by phone

United States: Prescription drug pricing bill – with excise tax component – clears House

United States: Wayfair: State income tax considerations for non-US companies

United States: State Tax Matters (29 November 2019), including indirect tax developments in Georgia

United States: State Tax Matters (6 December 2019), including indirect tax developments from the Multistate Tax Commission and in Maine, Massachusetts, Minnesota and Texas

United States: State Tax Matters (13 December 2019), including indirect tax developments in Texas and Washington

United States: State Tax Matters (20 December 2019), including indirect tax developments in Hawaii, Illinois, Michigan and Utah



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