Norway

New digital VAT reporting from 2022

In December 2020, the tax authorities held an information meeting announcing that the new XML VAT return project, which is proceeding as planned, will be piloted in August 2021 and is expected to be in force as from the first VAT period in 2022.

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Paraguay

Digital services provided by nonresidents

The tax authorities have issued a resolution providing for the application of VAT and nonresident tax (INR) on digital services provided by nonresident entities operating in the country. The resolution entered into force on 1 January 2021.

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Singapore

GST treatment of transfer pricing adjustments

The Inland Revenue Authority of Singapore has released a new e-Tax Guide “GST: Transfer Pricing Adjustments.” The guide explains the GST treatment of adjustments to the transfer price of transactions made between related parties.

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United States

US import and export developments

There were a number of regulatory and policy developments in December 2020 and January 2021 that impact the global trade activities of many US importers and exporters, from the federal government and various federal agencies.

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Finland: Zero VAT rate for goods used for COVID-19 testing and prevention extended
France: VAT measures introduced by Public Finance Law for 2021
Greece: Amendments to VAT rates aim to mitigate continued impact of COVID-19 (updated)
Hungary: Update on fiscal representatives, real-time invoice data reporting obligation
Nicaragua: New “law on signs” to regulate advertising enacted
Peru: New law introduces modified tax incentives for agricultural sector
Poland: Draft VAT group provisions submitted to EU VAT Committee
Portugal: Brexit: Instructions issued on appointing tax representative
Portugal: Circular addresses customs consequences of end of Brexit transition period
Portugal: Installment payment option introduced for first half of 2021 for certain VAT payers
Russia: Update on VAT developments (December 2020)
Spain: Recent indirect tax developments include guidance on VAT refunds following Brexit
Thailand: 7% statutory VAT rate extended
United States: State Tax Matters (8 January 2021), including multistate indirect tax developments and indirect tax developments in Illinois, Missouri and Texas
United States: State Tax Matters (15 January 2021), including multistate indirect tax developments and indirect tax developments in Kentucky
United States: State Tax Matters (22 January 2021), including multistate indirect tax developments and indirect tax developments in Washington

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