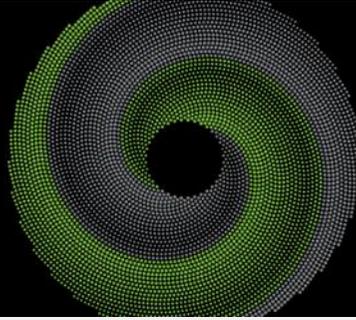


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US-EU

Tariffs related to aircraft dispute suspended

The United States and the European Union agreed to suspend all supplemental tariffs between them resulting from the large civil aircraft dispute for four months effective as soon as internal procedures on both sides are completed.

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EU

CJEU rules on VAT treatment of cross-border services

The Court of Justice of the European Union has ruled on the VAT treatment of supplies of services from a head office of a company that was part of a VAT group in one EU member state to its branch in another member state.

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Indonesia

Implementing regulation on tax facilities in SEZs

The Ministry of Finance has issued an implementing regulation with the detailed arrangements regarding the tax facilities available in special economic zones, including VAT and import duties provisions.

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Singapore

Tax highlights of Budget 2021 for companies

Budget 2021 was delivered on 16 February 2021, with the theme “Emerging stronger together.” The Budget included GST measures in relation to the importation of low-value goods and business-to-consumer imported non-digital services.

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South Africa

Budget outlines revenue trends and tax proposals

Budget 2021/22 was delivered on 24 February 2021, reflecting an improved outlook compared to the October Medium-Term Budget Policy Statement. Announcements included additional spending for the South African Revenue Service.

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Thailand

VAT imposed on electronic services provided from abroad

VAT will be imposed on electronic services provided from abroad and used in Thailand by service recipients not VAT-registered in Thailand, with application to income received or expenses paid as from 1 September 2021.

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Other news

- OECD:** International tax update presented to G20 finance ministers
- Australia:** ATO publishes GST administration annual performance report
- Belgium:** Guidance issued on extension of reduced VAT rate for demolition and reconstruction
- Brazil:** Supreme Court decides software licensing is not subject to ICMS
- Brazil:** Supreme Court declares ICMS regulation unconstitutional
- Canada:** BC's expanded PST requirements will apply as from 1 April 2021
- Cyprus:** Installment option announced for VAT periods ended 31 December 2020, 31 January 2021
- Cyprus:** Time of supply for barter transactions in construction industry clarified
- Cyprus:** UK companies not obliged to appoint VAT fiscal representative in Cyprus
- Czech Republic:** Decision issued on VAT remission for respirators
- Egypt:** E-invoicing system: Phase 3 to be effective as from 15 May 2021
- Egypt:** E-invoices to be required for VAT deductions and refunds
- Finland:** Central Tax Board issues ruling on right to deduct VAT relating to share acquisition
- Finland:** Central Tax Board issues ruling on deductibility of bad debts from VAT taxable base
- France:** List of non-EU countries exempt from fiscal representative requirement updated
- Hungary:** CJEU holds that Hungarian advertisement tax does not infringe EU state aid rules
- Hungary:** Scope of application of VAT reverse charge mechanism for supplies of staff reduced
- Hungary:** Grace period for real-time invoice data reporting for distance sales extended
- Indonesia:** Tax incentives granted in response to COVID-19 pandemic reintroduced
- Ireland:** Brexit developments
- Ireland:** Taxing the digital economy – VAT changes in 2021
- Ireland:** VAT rate change, postponed accounting on import and annual returns
- Italy:** Changes to B2B e-invoicing rules to apply as from 2022 for certain transactions
- New Zealand:** COVID-19 government support: Tax obligations and new support available
- New Zealand:** Snapshot of recent developments, including GST
- New Zealand:** GST and agency: Are you doing it right or is there a hidden cost?
- Oman:** VAT executive regulations issued
- Poland:** CJEU holds that Polish tax on retail sector does not infringe EU state aid rules
- Poland:** UK and Norway entities not required to appoint VAT fiscal representative
- Poland:** Ruling clarifies when input VAT may be recovered for fuel card purchases
- Portugal:** Ruling issued on acceptance of PDF invoices
- Russia:** Update on VAT developments
- Thailand:** Rules issued relating to blockchain networks and electronic tax invoices or receipts
- Thailand:** Additional tax measures introduced in response to COVID-19
- United Kingdom:** Further tax policy announcements made and new consultations issued on "Tax Day"
- United States:** State Tax Matters (5 March 2021), including indirect tax developments in Missouri, New York, South Dakota, and Washington
- United States:** State Tax Matters (12 March 2021), including indirect tax developments in Maryland, Missouri and Tennessee
- United States:** State Tax Matters (19 March 2021), including indirect tax developments in Iowa and Maryland
- United States:** State Tax Matters (26 March 2021), including indirect tax developments in Washington



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