



Global Reward Update

United Kingdom – extension of UK share plan return deadline for 2016/2017

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Key Points to Know

The deadline for submitting annual share plan returns to HMRC for the tax year 2016/2017 has been extended to 24 August 2017. Penalties will apply if a return is due for 2016/2017 and is not filed by this revised deadline.

Overview

In the United Kingdom, an online annual share plan return is required to be submitted to HMRC for each registered share plan the company has (even where there were no reportable events during the year). Companies will need to register their plan, before submitting a return, where there are reportable events during the tax year and the share plan is not covered by an existing registration.

The deadline for these returns is usually 6 July following the end of the tax year. However, a number of companies have experienced issues with the HMRC Employment Related Securities (ERS) portal when they have attempted to file their return this year. HMRC have therefore decided to extend the deadline for 2016/2017 returns to 24 August 2017.

Penalties will apply if a return is due for 2016/2017 and it is not filed by 24 August 2017.

More information can be found in [HMRC's latest ERS Bulletin](#).

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Deloitte's view

Following the issues that a number of companies have experienced when they have tried to submit their share plan returns for 2016/2017, it is welcome that HMRC have extended the deadline for submission of these returns. Companies should ensure that they meet this revised deadline to prevent automatic penalties from being applied.

Contacts

For assistance with these issues, or any other issue related to the operation of your global equity plans, please contact your usual Deloitte adviser or email us at globalshareplans@deloitte.co.uk, and an adviser will contact you.

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