Insight into your global import profile through customs data analytics

Who can benefit?

Any importer wanting to manage the complexities of trade by gaining visibility and insights into their global trade activities.

In our experience, many companies:
- Do not have separate reporting of customs duty in their financials
- Are unaware of the global cost of customs duty to their organization
- Desire more control & visibility into this important part of their business

Global Trade Radar informs global management decisions based on import declaration data obtained (where possible) from the customs authority in the relevant country, rather than the importer’s internal systems.

Why now?

- Deloitte has developed a multi-jurisdictional customs data analytics tool, Global Trade Radar, that allows a client to view their customs profile including risks and opportunities on a global basis.
- Customs law is diverse and complex, involving many factors including tariff classification, valuation, origin, Free Trade Agreements and other concessionary schemes.
- Outsourcing the customs function to customs brokers limits control over customs declarations.
- Tracking and claiming concessions such as all available Free Trade Agreements is often difficult.

Global Trade Radar outputs can be used to:
- Gain visibility globally and identify inconsistencies between countries.
- Identify potential savings either retrospectively or prospectively.
- Correct master data.
- Implement controls and ongoing customs compliance monitoring.
- Add value to the business and supply chain.

Why Deloitte?

- In Deloitte’s experience, Global Trade Radar is the first multi-jurisdictional tool of its kind.
- Covering multiple countries, Global Trade Radar provides interactive multi-jurisdictional customs dashboards to provide valuable insights into the global customs profile of multinationals including risks and cost savings opportunities.

Global Trade Radar helps manage complexity, identify risk and reduce potential for overpayments.

Global Trade Radar is an innovative approach that produces a multi-jurisdictional import profile summary and identifies compliance risks, all in one place.

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Regional contacts

Europe, Middle East & Africa
Johan Hollebeek, Partner, Deloitte Netherlands – JHollebeek@deloitte.nl
Gerhard Smit, Senior Manager, Deloitte Netherlands – GeSmit@deloitte.nl

Asia
Sarah Chin, Partner, Deloitte China – sachin@deloitte.com.hk
David Ware, Partner, Deloitte Australia – DWare@deloitte.com.au

Americas
Michele McGuire, Partner, Deloitte US – mmcmguire@deloitte.com
Sava Zjalic, Senior manager, Deloitte US – szjalic@deloitte.com

Gain insight
- Increase quality
- Identify & reduce risk
- Generate cash & reduce potential for overpayments

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