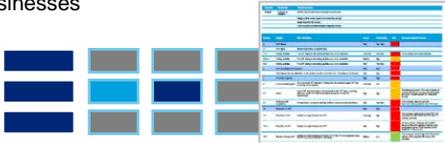
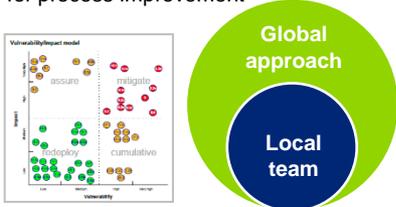


Strategic VAT Review

Enabling efficient identification of global VAT risks and opportunities

Deloitte assists clients to identify potential VAT risks and opportunities and obtain insight into potential business impacts and VAT compliance process requirements

<p>Who can benefit?</p> <p>Any company seeking a scalable approach to VAT risk management, including:</p> <ul style="list-style-type: none"> Domestic businesses seeking verification of VAT risks and opportunities to evaluate and prioritize potential business impacts and additional compliance process requirements Multinational businesses seeking to compare performance across jurisdictions and identify organizational best practices Stakeholders needing an expedited assessment of VAT risks and opportunities for newly acquired businesses <p>“Best in class” global VAT operations are key to avoiding unnecessary tax authority scrutiny</p> 	<p>Service highlights</p> <ul style="list-style-type: none"> Employ innovative, user-friendly, web-based VAT Review Smart diagnostic technology to perform a preliminary global analysis which graphically visualizes VAT risks and opportunities and provide initial recommended actions Assess risks stemming from application of VAT legislation and internal accounting procedures and processes Assist management in identifying and implementing progressive compliance solutions Provide business performance benchmarking across global entities <p>VAT Review Smart streamlines consistent diagnosis of risks and identification of opportunities</p> 
<p>Why now?</p> <ul style="list-style-type: none"> Business expansion leads to additional indirect tax risks, on a local and/or global scale Tax authorities around the world are introducing sophisticated VAT regimes as a means of raising revenue Increasing governmental focus on tax payer behavior and reducing the tax gap through audits Continually evolving legislative regulation is driving the use of technology for VAT matters Establishing VAT best practices leads to synergistic operational efficiencies <p>Standardizing processes helps avoid unnecessary costs and penalties related to VAT liabilities</p> 	<p>Why Deloitte?</p> <ul style="list-style-type: none"> Proprietary, web-based VAT Review Smart technology to efficiently and cost effectively visualize risks and opportunities Global network of professionals with multi-disciplinary expertise including tax consulting, tax compliance, process management, and ERP customization Benchmarking helps to identify best practices for process improvement <p>VAT Review Smart technology and a standardized global approach delivers efficient and consistent results</p> 

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