

Deloitte.

Securing
tomorrow today
**Tax management
systems**

Presenters

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Agenda

- Introduction to Tax Management Systems
 - Why do people use them?
 - What are the benefits?
 - What do they do?
- Demonstration of ONESOURCE Workflow Manager (OWM)
- What does a typical rollout of OWM look like?
- Q&A

Compliance and reporting overview



What do people tell us that they want from a tax management system?

	Financial Director / Board	Head of Tax / International Tax Manager	Tax Team
Control	<ul style="list-style-type: none"> • SAO accountability • Demonstrate appropriate controls to auditors • SOX • Internal Audit • Other stakeholders (e.g.. PE house) 	<ul style="list-style-type: none"> • Understanding and tracking of all of the entities which have compliance obligations and people's responsibilities • Appropriate centralised control over key tax deadlines and issues 	<ul style="list-style-type: none"> • Systems that are easy to use and link to each other to save time
Status	<ul style="list-style-type: none"> • A summary of tax compliance status • High level visibility of key financial processes which could materially affect the business 	<ul style="list-style-type: none"> • Tracking the status and progress of tax compliance around the world • Early warning of things than may go wrong 	<ul style="list-style-type: none"> • An easy to use "to do list" • Monitoring progress and chasing data collection. (e.g.. data provided by Finance)
Data	<ul style="list-style-type: none"> • A summary of material tax opportunities and risks 	<ul style="list-style-type: none"> • Detailed information to enable decision making and manage tax opportunities and risks. • Easy access to companies' tax compliance history 	<ul style="list-style-type: none"> • Quick access to the right version of documents and information for compliance or planning

What are the benefits?

Establish
greater visibility
and control
over
compliance

- Control environment for managing all countries
- Visibility of compliance deadlines and associated data
- Track responsibilities for compliance globally
- Access to real time status reports

Establish
standard
global tax
processes

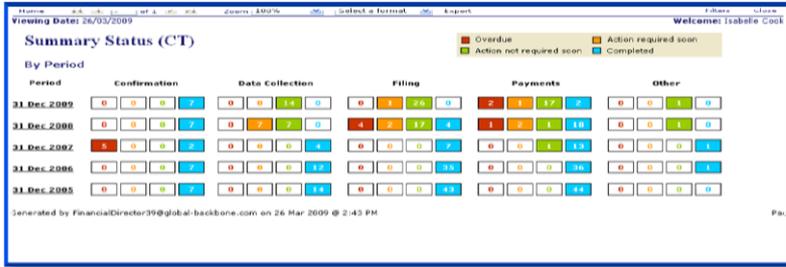
- Migrate to standard processes
- Local statutory deadlines are built-in
- Global document access

Create a
scaleable
framework for
monitoring
compliance

- Key tax compliance tasks and processes can be tracked
- Other custom processes and regimes can be incorporated easily
- Tasks can be scaled to meet needs



What is ONESOURCE Workflow Manager?



The core Workflow, Calendar and FileRoom modules provide a global web-enabled process management tool containing:

- Active workflow management of Corporate Income Tax, Indirect Tax and other process deadlines (such as Employment Tax and Statutory Accounts).
- Dashboard reporting allowing you to review global status at the touch of a button
- Online 'FileRoom' providing document storage and collaboration workplace for easy access worldwide
- Automated e-mail reminders

MY WORK

Viewing Date: 01/08/2011 Entity Group: ALL Users: UK Tax Junior Search Clear

Drag a column here to group by that column

Urgency	Entity Name	Entity ID	Task	Tax Type	Jurisdiction	Period	Year	Status	Due Date
●	Clyde Ltd	UK575	Initial Confirmation	CORPORATE INCOME TAX	UNITED KINGDOM	JUN	2012	Open	01/07/2011
●	Wye Ltd	UK568	GBR CT61 Estimated 1	CORPORATE INCOME TAX	UNITED KINGDOM	DEC	2011	Open	14/07/2011
●	Severn Ltd	UK570	GBR CT61 Estimated 1	CORPORATE INCOME TAX	UNITED KINGDOM	DEC	2011	Open	14/07/2011
●	Avon Ltd	UK572	GBR CT61 Final Instalment Payment	CORPORATE INCOME TAX	UNITED KINGDOM	MAR	2011	Open	14/07/2011
●	Clyde Ltd	UK575	GBR CT61 Estimated 3	CORPORATE INCOME TAX	UNITED KINGDOM	JUN	2011	Open	14/07/2011

ONESOURCE THOMSON REUTERS

My Work Documents

Viewing Date: ALL Year: ALL W/F Template: ALL Entity Name: Entity ID: Search Clear

Type	Entity Name	Entity ID	Year	Period	Tax Type	Jurisdiction	File Section	Description	Document Date	Version	File
ANNUAL	THAMES LTD	UK567	2011	ANNUAL	CORPORATE INCOME TAX	UNITED KINGDOM	RETURNS		29/07/2011	0	
	THAMES LTD	UK567	2011	DEC	CORPORATE INCOME TAX	UNITED KINGDOM			29/07/2011	0	
	THAMES LTD	UK567	2011	DEC	CORPORATE INCOME TAX	UNITED KINGDOM			29/07/2011	0	
	WYE LTD	UK568	2009	JAN	CORPORATE INCOME TAX	UNITED KINGDOM			28/07/2011	0	
	THAMES LTD	UK567	2010	JAN	CORPORATE INCOME TAX	FRANCE	ADDN TEST		28/07/2011	0	

Case study 1 - Deloitte

Current global compliance management system covers:

- Over 100,000 entities;
- With more than 3,500 client users;
- For processes including corporate taxes, indirect taxes, employment taxes, statutory accounts as well as other specific industry / country tax regimes.

The underlying tax deadline workflow management technology was:

- First developed in 1999 by Deloitte to manage our own internal UK compliance obligations;
- In addition to the global MNC use, is deployed in 25 territories worldwide to manage all domestic compliance;
- Tracking over 300,000 tax obligations annually.

Case study 2 – Fortune 100 MNC

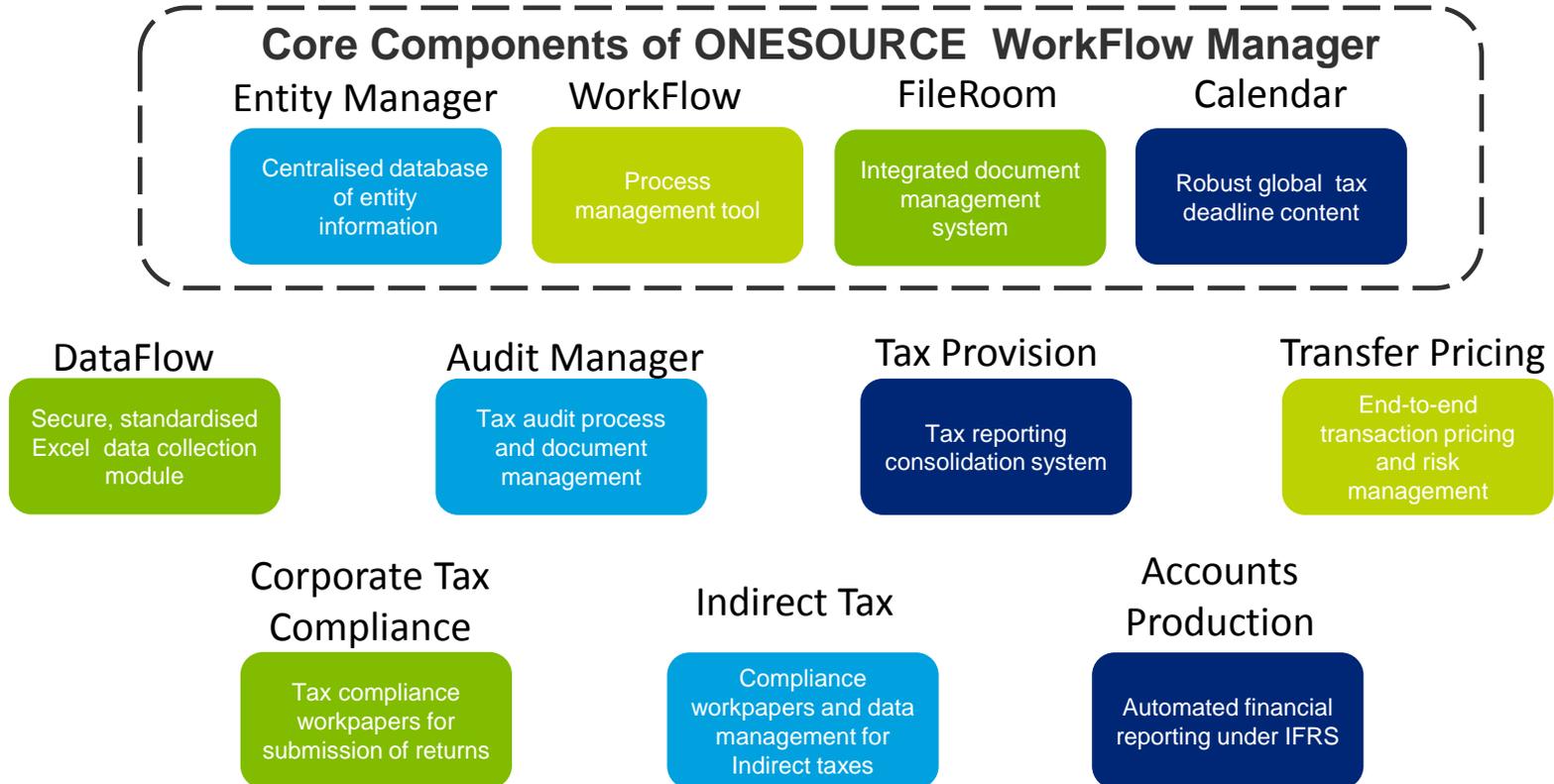
- An International Fortune 100 manufacturing equipment group required improved visibility and control over global tax processes.
- Implemented a compliance management system in phases, which now covers:
 - Corporate income taxes in 70 countries
 - Indirect taxes in 42 countries
- 450 users within the organisation update the system to reflect the status of their compliance work. Their personal KPIs include scoring based on their use of the system.
- The company required a managed service for administration and maintenance since initial implementation.
- Currently migrating to the latest version of ONESOURCE Workflow Manager with Deloitte and Thomson Reuters.

Demonstration



The ONESOURCE Suite: expansion capabilities

The system has integrated modules and links to the wider product suite, which continues to be developed by Thomson Reuters.



Implementation



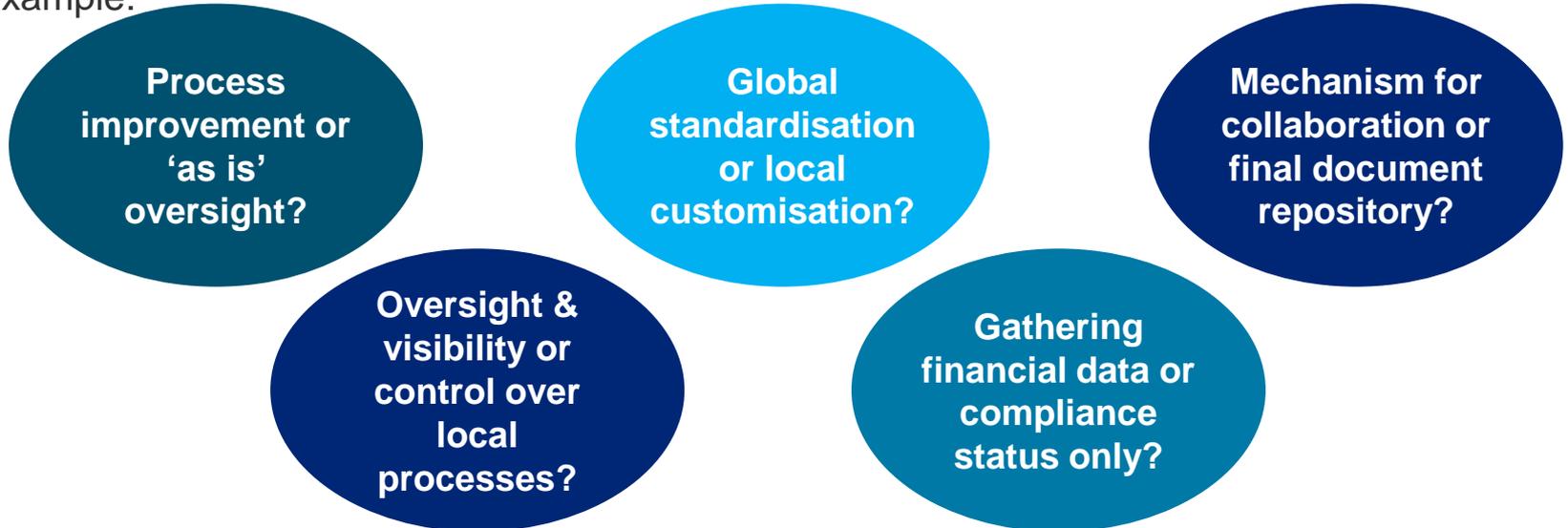
How to implement a management system?

Your goals and objectives

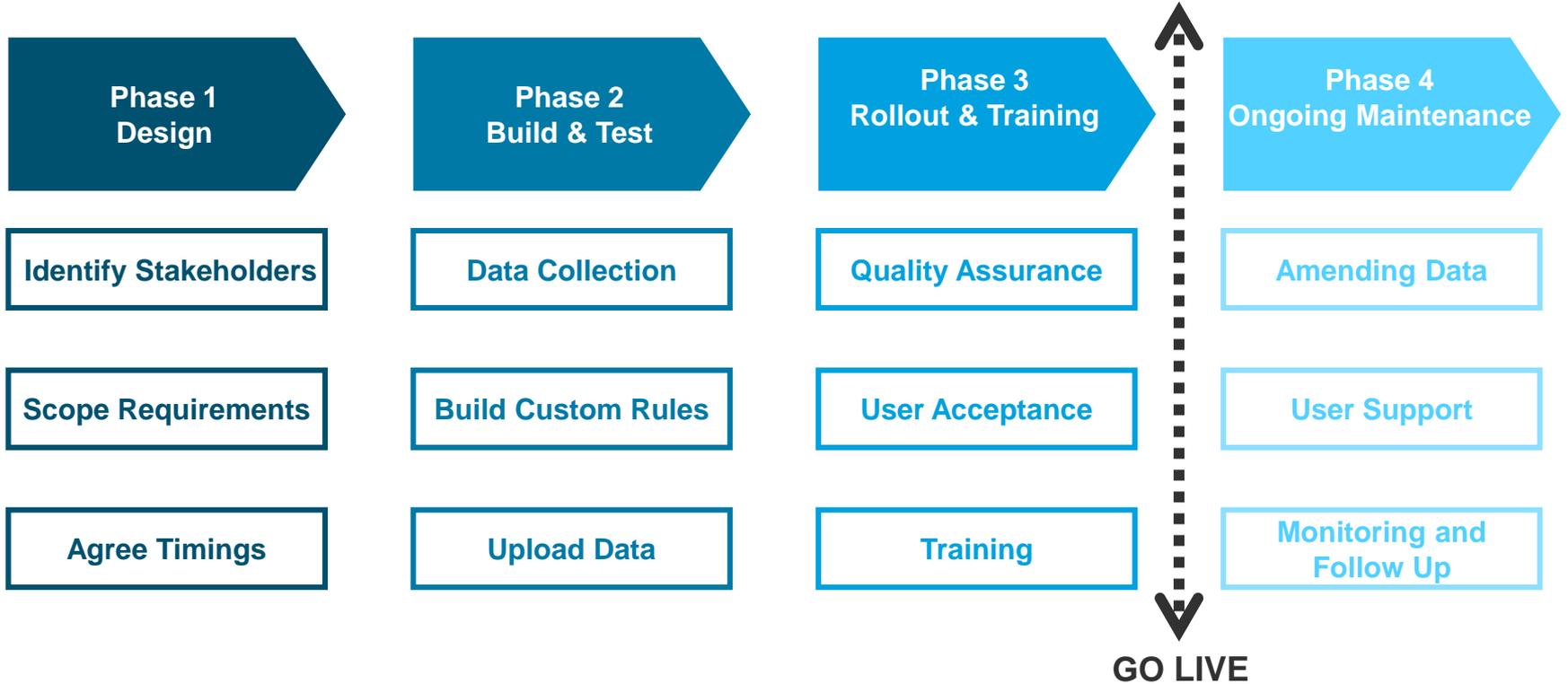
Clearly defined goals and objectives, agreed up front, are critical to successful implementation.

These act as a point of reference for implementation decisions throughout the setup process

For example:

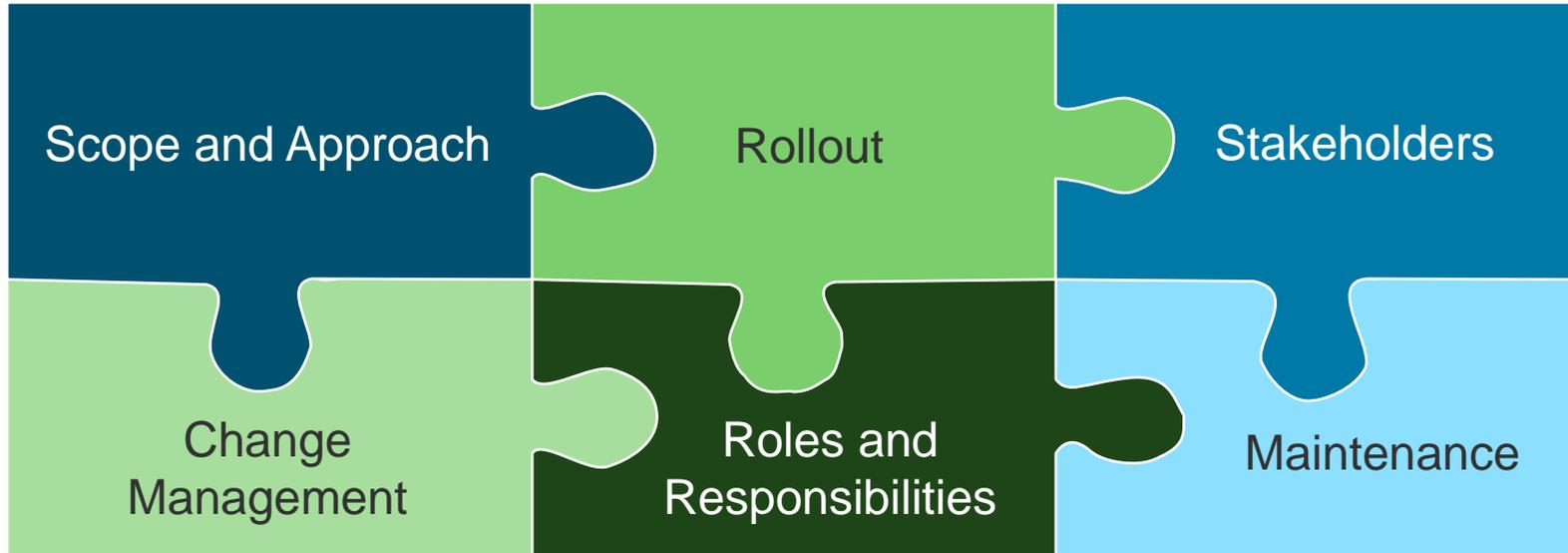


Deloitte implementation process



Drivers of success

In our experience, there are a number of key drivers to achieving a successful implementation and effective ongoing usage, delivering your goals and objectives



Questions





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