

THOMSON REUTERS ONESOURCE:

Responding Today for the Global Tax Requirements of Tomorrow

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VP, HEAD OF SALES – EMEA

ONESOURCE CORPORATE TAX SOLUTIONS



the answer company™

THOMSON REUTERS®

A WALK THROUGH THE GLOBAL TAX LIFECYCLE



LET'S EXPLORE AN ILLUSTRATION WITH "ZOOM MOTORS"



GLOBAL FOOTPRINT OF ZOOM MOTORS:



London
Stock Exchange

UK GAAP

200

ENTITIES

6

ERP INSTANCES

30

COUNTRIES

INCREASING PRESSURES:

ECONOMIC

REGULATORY

OPERATIONAL



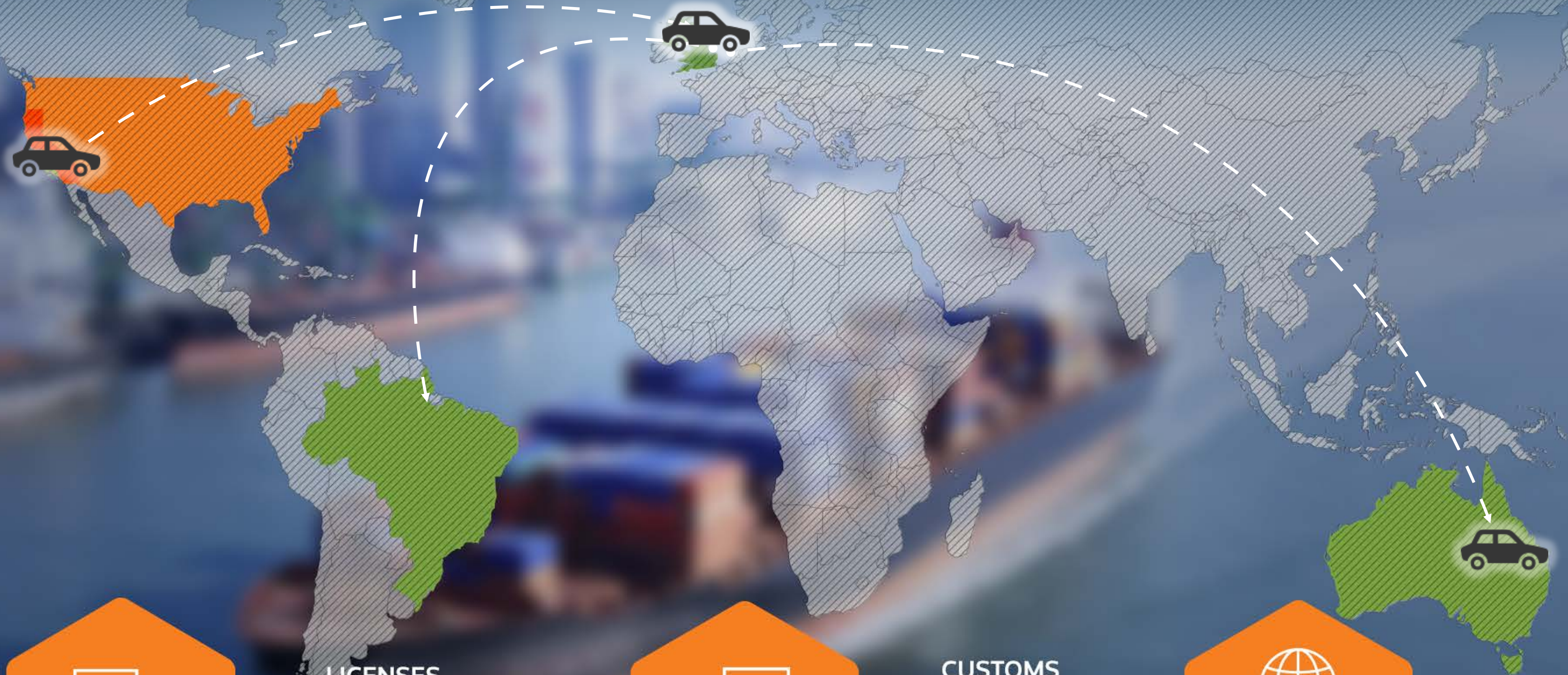
GLOBAL SUPPLY CHAIN



IMPORTED TO USA



DISTRIBUTION: GLOBAL



LICENSES
CARRIER FEES
DOCUMENTATION



CUSTOMS
VAT/GST
ERP



DISTRIBUTION: BRAZIL



DISTRIBUTION: AUSTRALIA



5%
IMPORT
DUTY

10%
GST

!
TRANSFER
PRICING

GLOBAL COMPLIANCE
REQUIREMENTS
EXAMPLES



BRAZIL



CHINA



MEXICO



AUSTRALIA



UNITED KINGDOM

	BRAZIL	CHINA	MEXICO	AUSTRALIA	UNITED KINGDOM
INDIRECT TAX	VAT (ICMS, IPI, PIS/COFINS) returns	Golden Tax System, phasing out Business Tax & phasing in VAT return	VAT (IVA) return	GST return	VAT return, EU Sales List
CORPORATE INCOME TAX COMPLIANCE	Corporate Tax (IRPJ)	Corporate Tax (CIT)	Corporate Tax (ISR)	Corporate Tax	Corporate Tax
STAT ACCOUNT COMPLIANCE	SPED	Statutory Audit of Accounts report	Contabilidad Electronica	Accounts Production	Statutory Accounts (Legal Entity), Annual Return (Consolidated)
OTHER	Electronic tax invoicing (Nfe), Fuel tax (CIDE), Import Tax (II), Foreign Trade (Siscomex)	Property Tax, Excise Tax, Customs Tax	Electronic invoicing (CFDI), Excise Tax (IEPS)	Fringe Benefits Tax, Property Tax, Excise Tax, Customs	Customs, Excise Tax, Payroll taxes (Real time reporting), Climate Change Levy, Landfill taxes
TRANSFER PRICING	Brazilian Transfer Pricing calculation rules, specific compliance	Establish policies and documentation	Comply with OECD rules, no separate return. BEPS potentially emerging	Comply with OECD rules, no separate return. BEPS potentially emerging	Comply with OECD rules, no separate return. BEPS potentially emerging
INFORMATION REPORTING	SPED, IRPJ		DIOT		Intrastat reporting (EU movement of goods)

SO WHAT'S THE IMPACT?



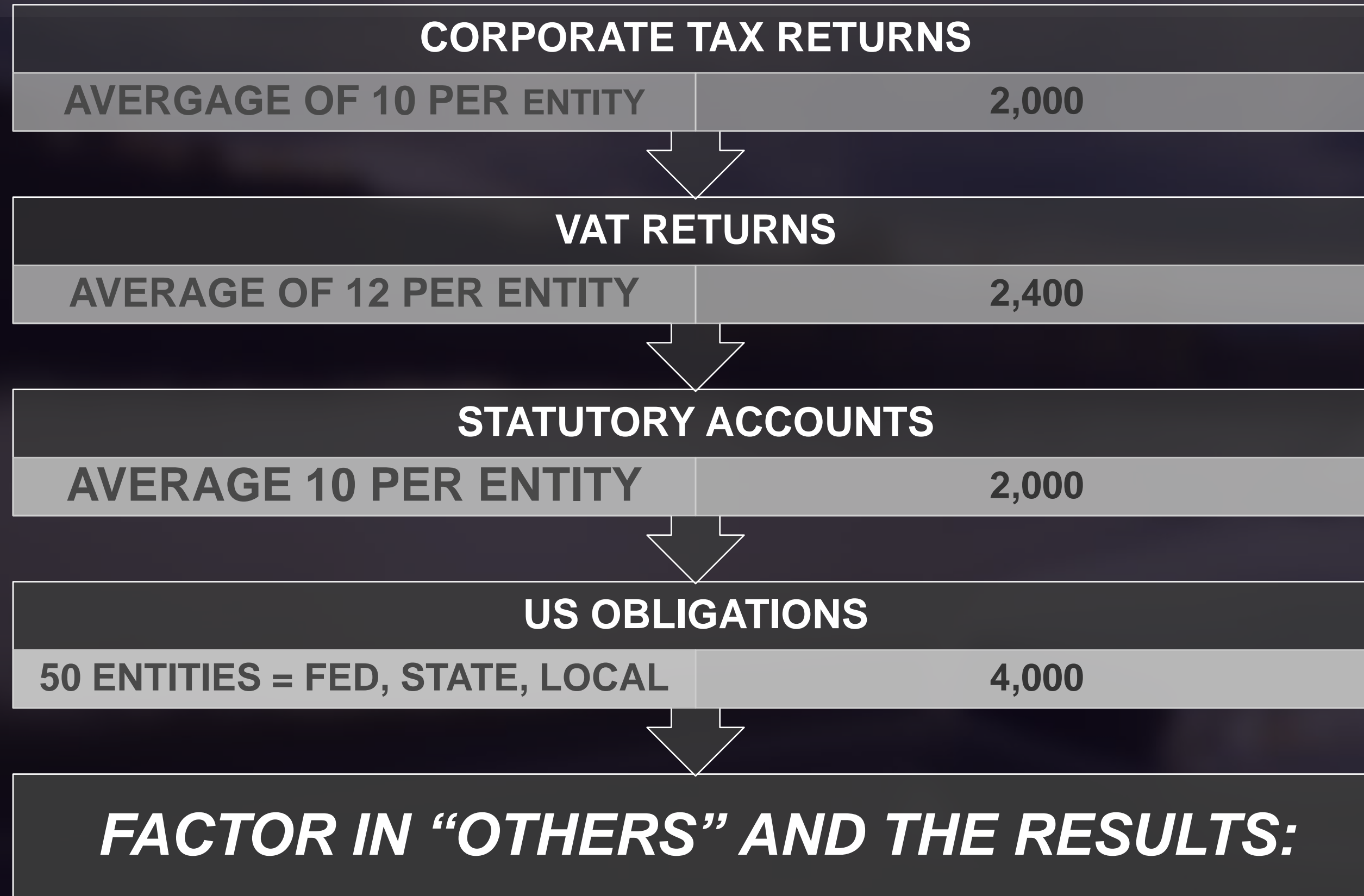
THOMSON REUTERS

30

COUNTRIES

200

ENTITIES



Really??

> 10,000

OBLIGATIONS

ANNUALLY?

The Long and Winding Road: Tax Landscape Evolution

- Legislation
- Initiatives to simplify Org Structure
- Shared Service Centers/COE's
- Forecasting plays a larger role
- M&A Activity
- Tax sensitization of data
- Leadership/personnel changes
- Alignment of tax with finance transformations



Tax Landscape Evolution:

Where are Customers asking for Help?

- Data Management is a #1 challenge affecting all tax processes
- Most Data Sources and BI tools are built for Finance by Finance/IT
- SAFT continues to draw attention and needs to be addressed now & future
- Digitalisation of Tax filings/data and real time interrogation by authorities
- Shared service center enablement for Tax: VAT, Stat Reporting, Data Mgt, etc
- Platform for Tax that is IT independent or very light touch; owned by Tax
- Reporting & Analytics: modern capabilities including multi-dimensional/cube
- Data to be shared across tax processes to reduce manual intervention
- Audit & Controversy defense
- Common: Entity Management, Chart of Accounts, Tax JE's across systems
- Transactional level detail accessible for tax, including Operational TP

ONESOURCE RESPONDING STRATEGY



MODERN USER
EXPERIENCE
INCLUDING
MOBILE



PLATFORM
ECOSYSTEM FOR
TAX



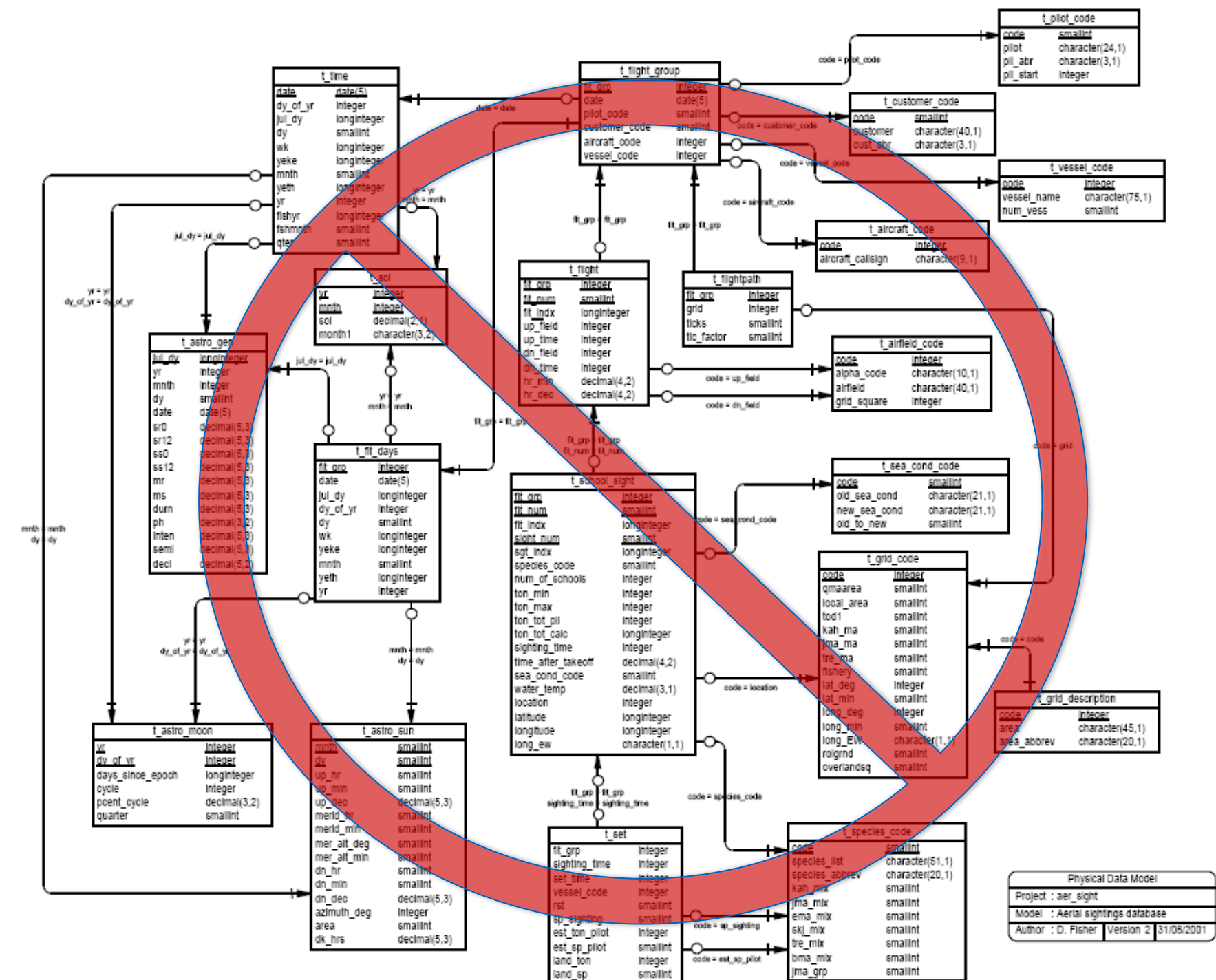
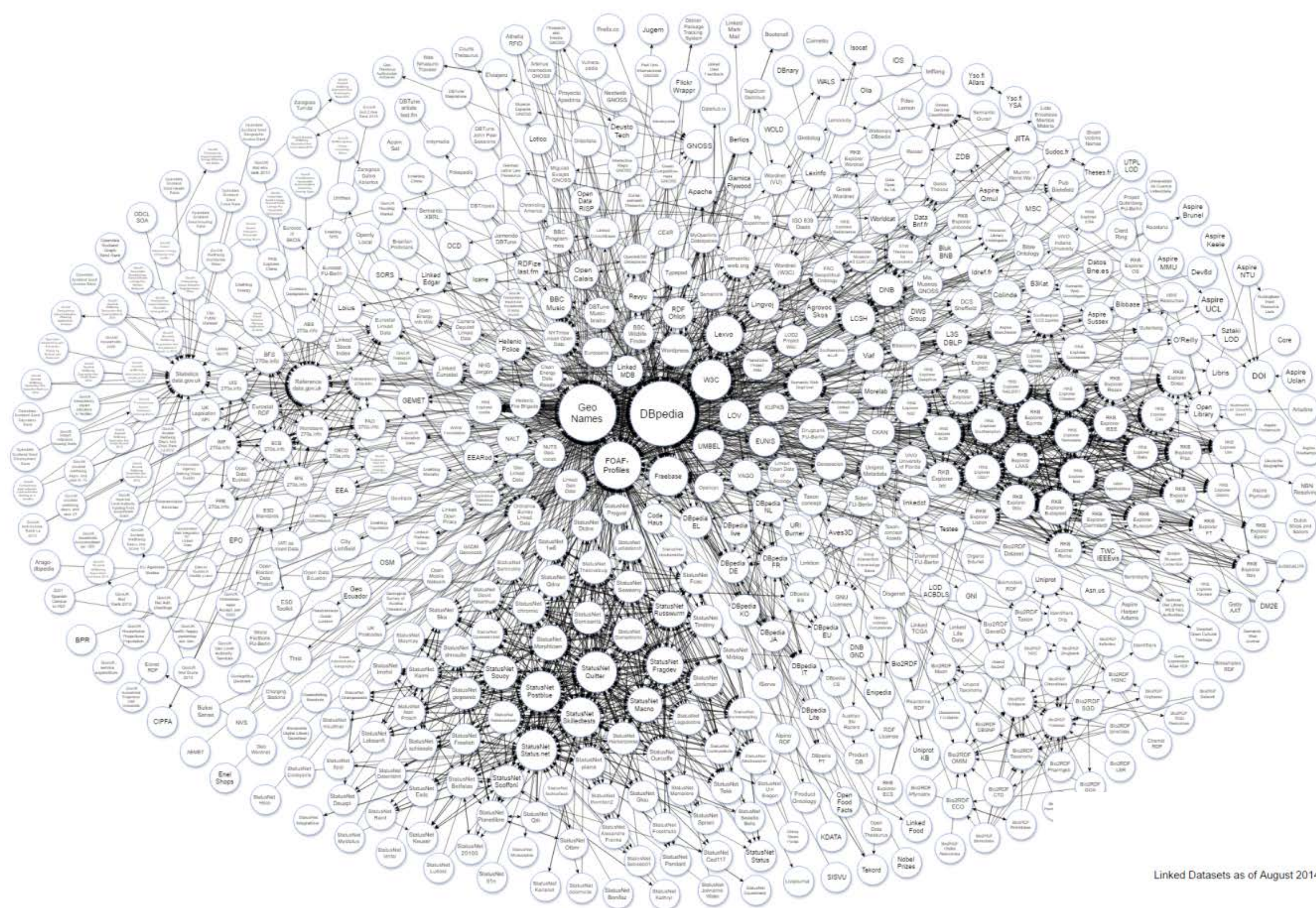
SHARED DATA &
CAPABILITIES
ACROSS TAX
PROCESSES



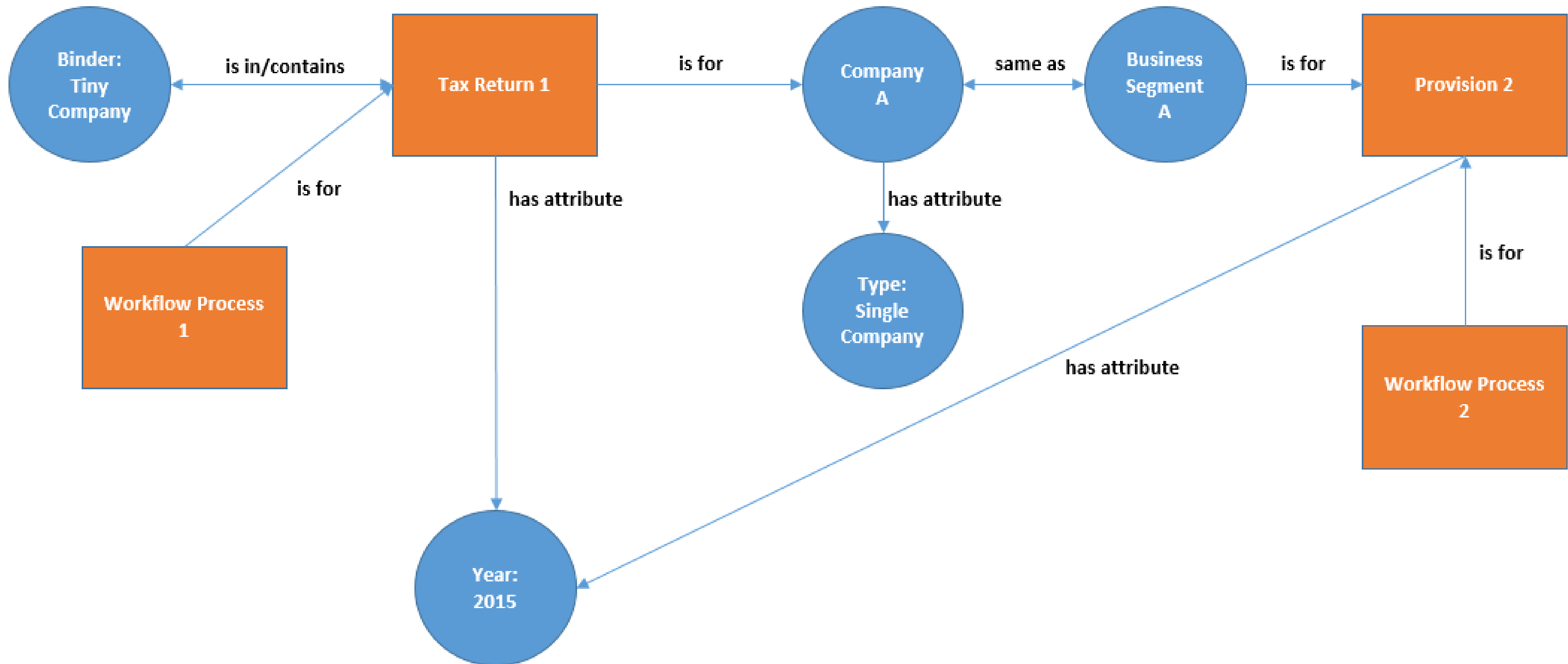
GLOBAL
EXPANSION &
COVERAGE

TAX DATA ENGINE PLATFORM: ONESOURCE

- BIG DATA STORAGE FOR TAX
- LINKED THROUGH IDENTIFIERS (MASTER DATA)
- RELATIONAL DATABASE WILL NO LONGER SUFFICE

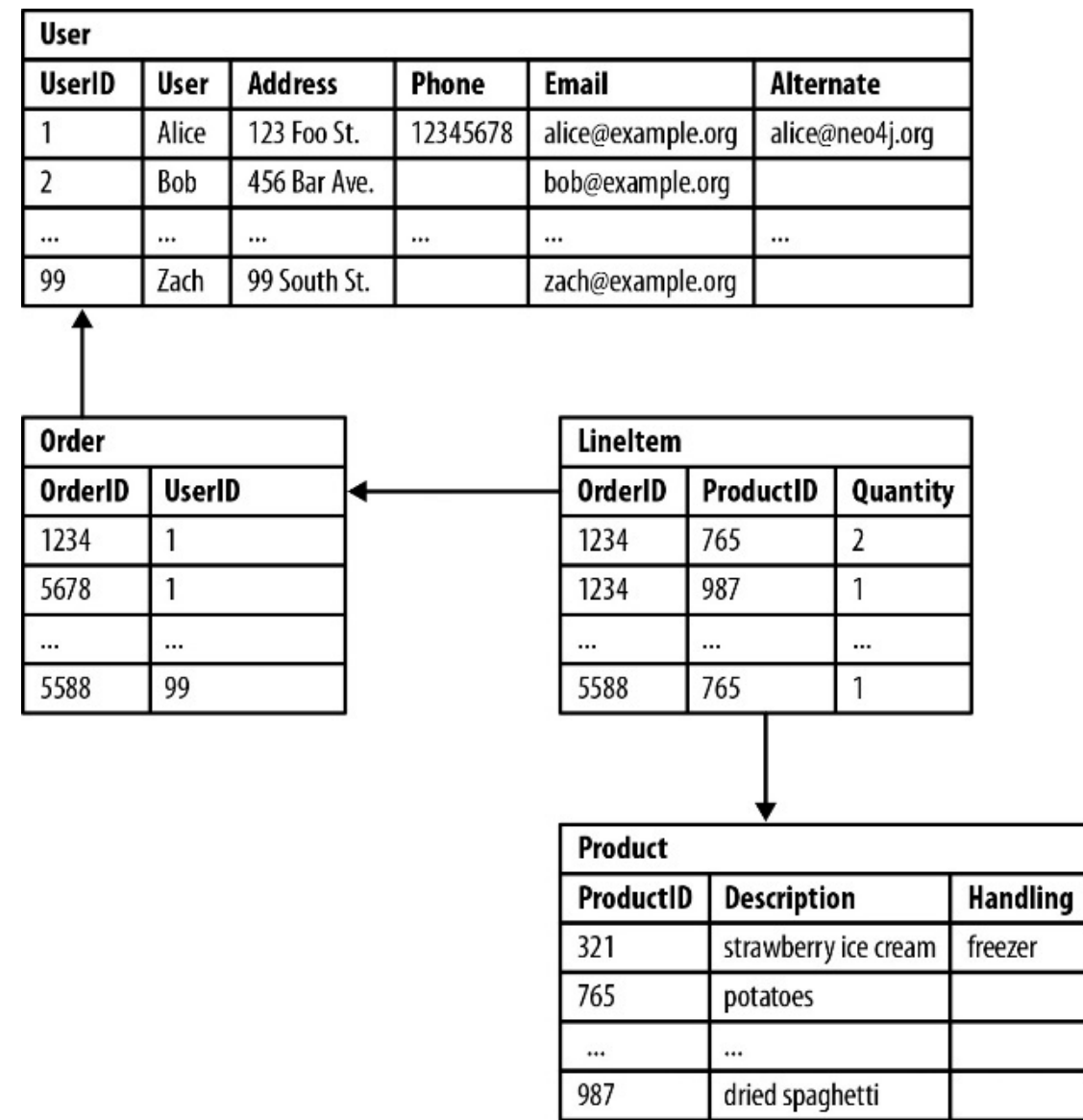


THE SIMPLEST TAX EXAMPLE...

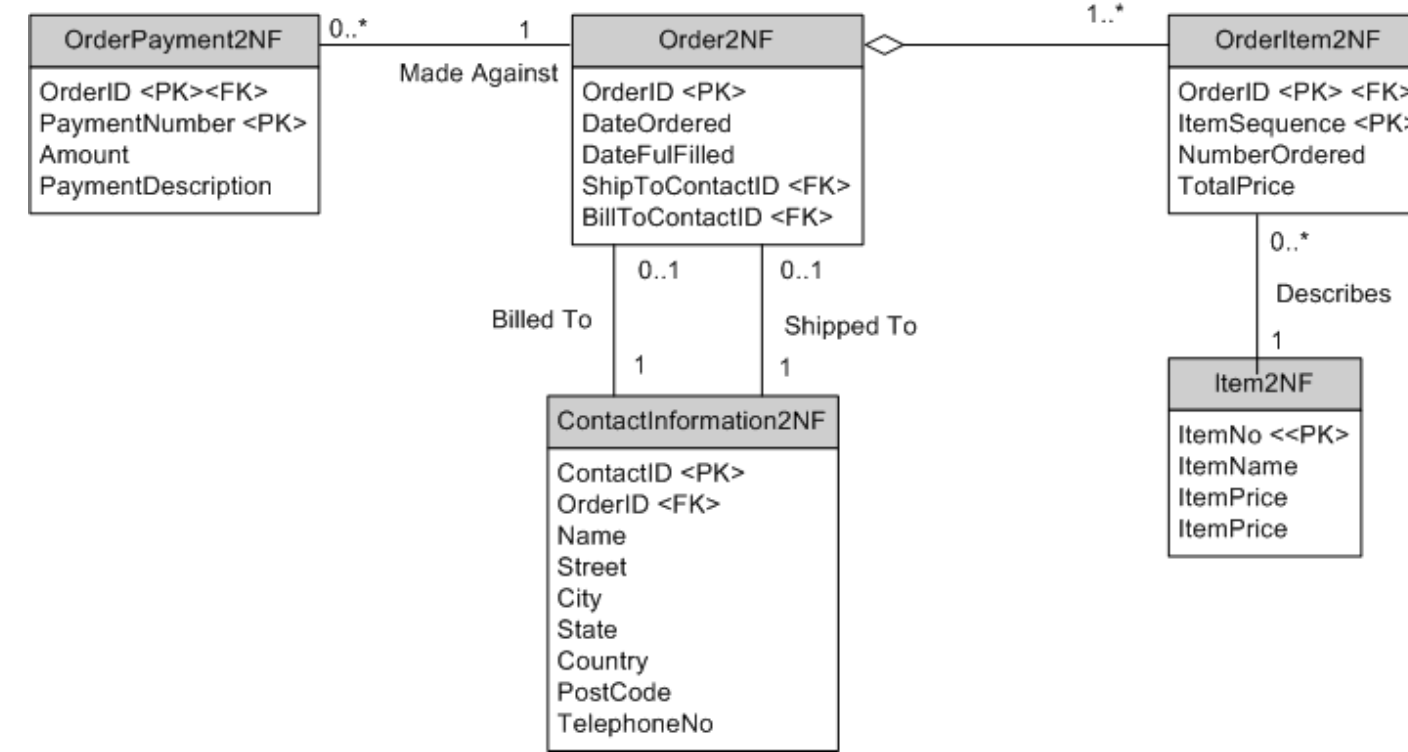


Imagine with all your entities, data, sources, and obligations globally...

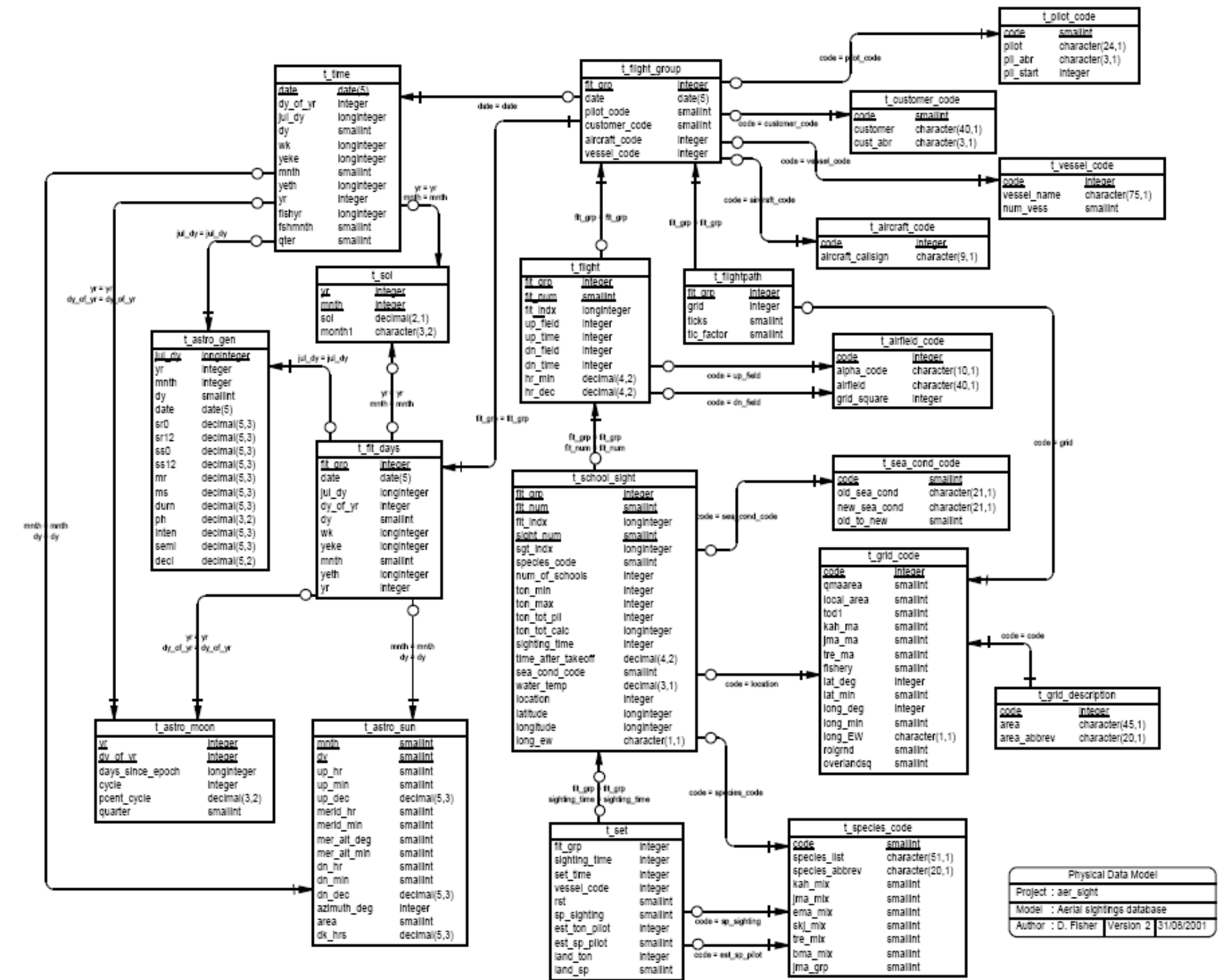
TODAYS TAX SYSTEMS: BUILT WITH DISPARATE RELATIONAL ARCHITECHTURE



SYSTEM 1



SYSTEM 2



SYSTEM 3

CLOUD



- CLOUD STRATEGY AT THE TR LEVEL
- TR PARTNERSHIPS WITH AMAZON & MICROSOFT
- WHY????
 - *SECURITY, DATA RESIDENCY, AND COST DRIVERS*
 - *SCALABLE GLOBAL ROLLOUTS THAT COMPLY WITH LOCAL REQUIREMENTS*
 - *MANY CORPORATES ARE MOVING TO CLOUD VIA SAME PROVIDERS*

Press release

Government adopts 'Cloud First' policy for public sector IT

From: Cabinet Office and The Rt Hon Lord Maude of Horsham
First published: 5 May 2013
Part of: Government buying

[Home](#) » [News & Analysis](#) » Financial services firms still cagey about cloud computing

Financial services firms still cagey about cloud computing

March 6, 2015 Written by [David Bannister](#)

Print Email

The great IT myth: is cloud really less secure than on-premise?

Feature 9 MARCH 2015

'49% of IT decision makers admit they are "very or extremely anxious" about the security implications of cloud services'

Why the U.S. Government Finally Loves Cloud Computing SEPTEMBER 2, 2016

Amazon's Holiday Secret: Voice Shopping OCTOBER 12, 2016

Hanjin Shipping's Assets Are About to Go on Sale OCTOBER 12, 2016

Two Women Reportedly Alleged Donald Trump Touched Them Without Consent OCTOBER 12, 2016

O'Reilly Book Graph



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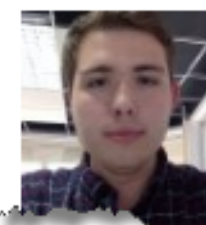


TECH FUTURE OF WORK See the Fortune 500 list

Why the U.S. Government Finally Loves Cloud Computing

by Barb Darrow @gigabarb SEPTEMBER 2, 2016, 10:31 AM EDT

A banking dream team is looking at technology that could 'impact financial services the way the Internet changed media'



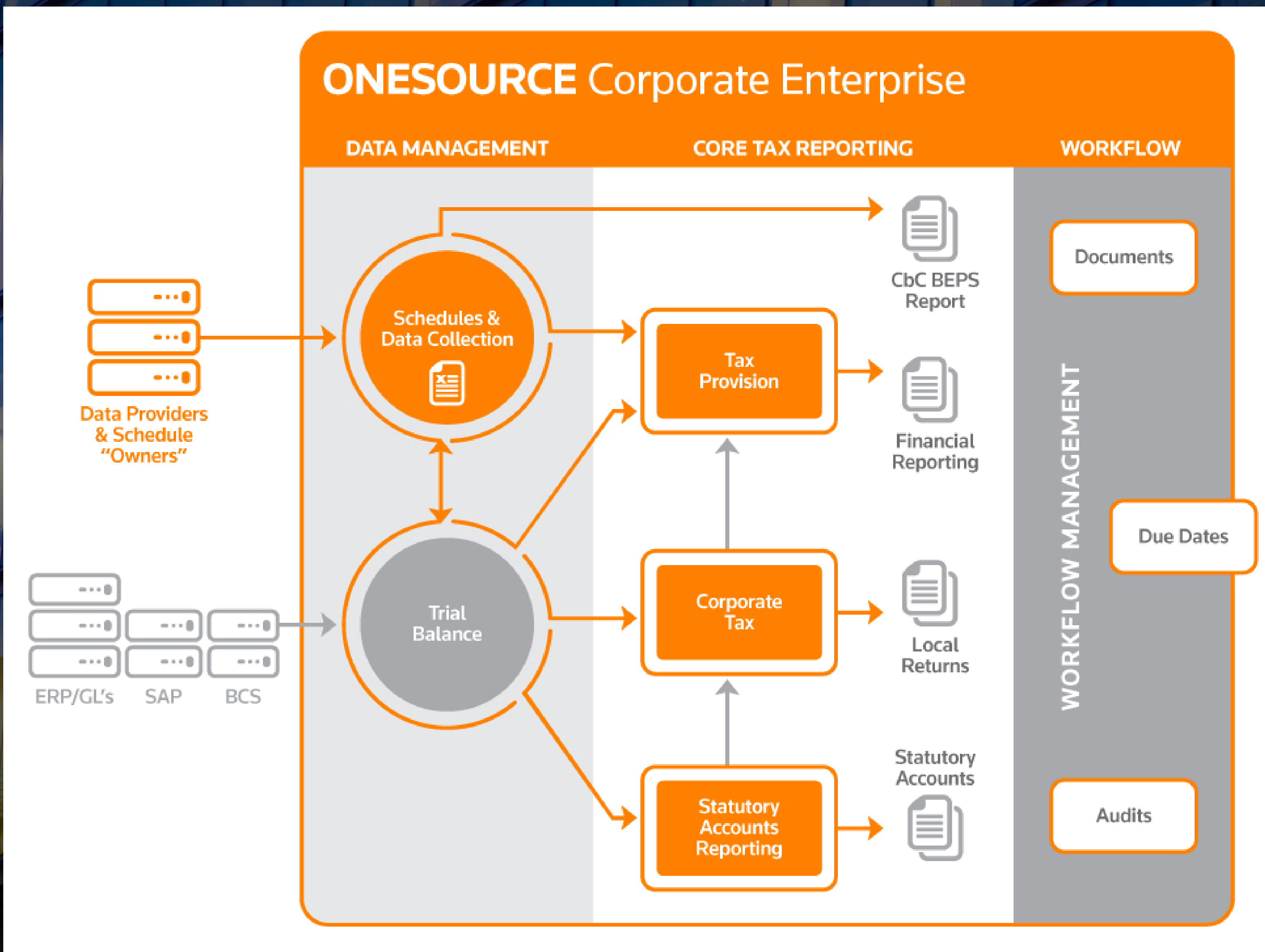
Oscar Williams-Grut

Dec. 17, 2015, 10:17 AM 3,079 1

'Big Four' Accounting Firms Meet to Consider Blockchain Consortium

Michael del Castillo (@DelRayMan) | Published on August 11, 2016 at 14:33 BST

Market Driver: Integrated Tax Platform



- Integrated process and technology
- Shared Data through annual lifecycle
- Streamlined process & Reduction of errors
- *Platform extends to: Indirect Tax, Transfer Pricing, Global Trade, etc*

ONESOURCE: Integrated Tax Platform

ONSOURCE

Richard Hart

My Applications

- MY APPLICATIONS
- RECENT WORK
- LATEST NEWS
- RESOURCES

Accounting and Tax Compliance	Audit Manager	BEPS Action Manager (Legacy)	Calendar	Checkpoint Learning	Checkpoint World
Corporate Tax	DataFlow	General Ledger Manager	Global Access	Income Tax - RS Version	My Work
Operational Transfer Pricing	Operational Transfer Pricing Administration	Tax Provision	Tax Provision - v2014.1 and below	Tax Provision Administration	Transfer Pricing

Market Driver: Modern User Experience

ONESOURCE TAX PROVISION

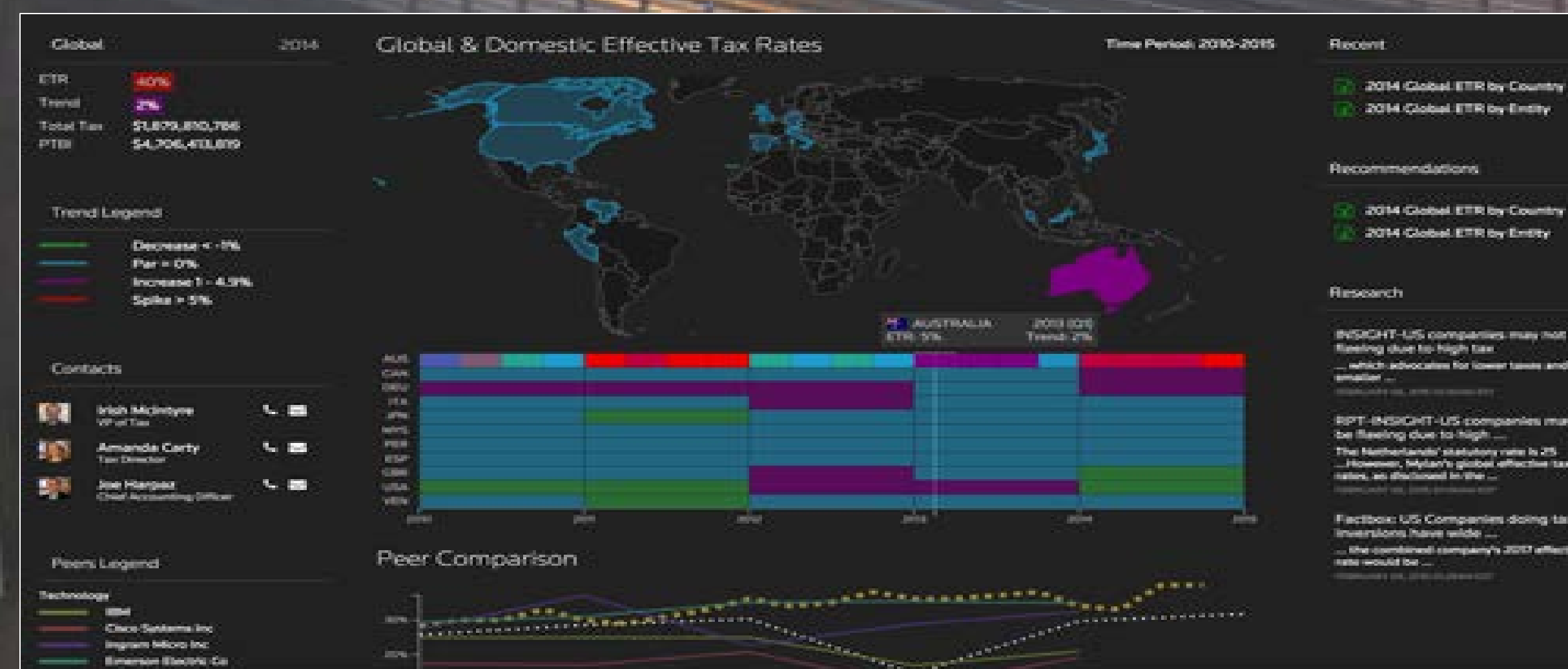
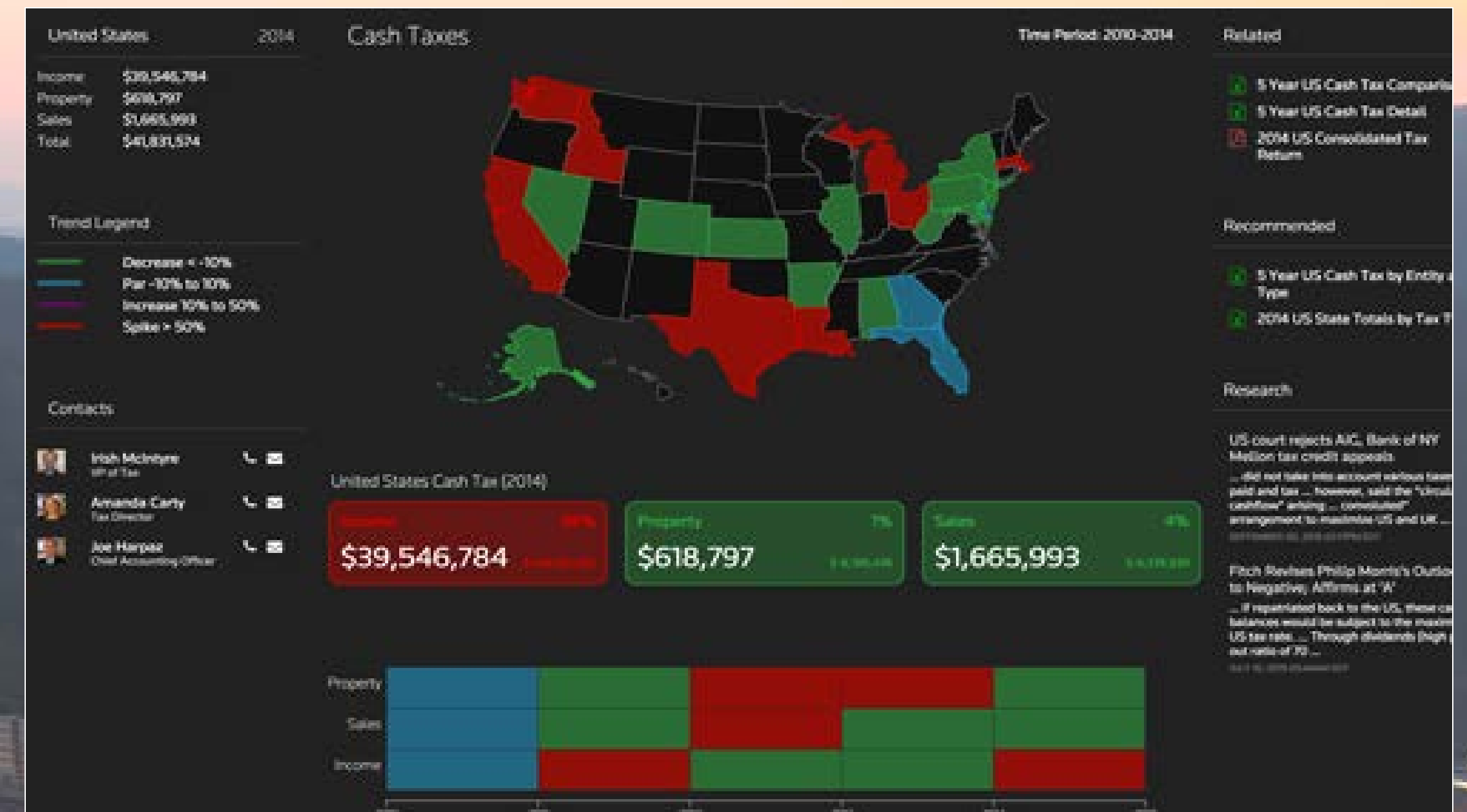
My Datasets | **Review & Edit** | Reporting | Analysis | Jobs | Workpapers | Settings | Administration | Help

BASE DATASET: A 2015 Provision | COMPARING DATASET: B Select Dataset | LEAD SHEET: Select Sheet | DATA ENTRY: Select Entry

UNITS | SUB-CONSOLIDATIONS

	Unit Code	Unit Name	Effective Tax Rate (%)	Total Tax Provision / (Benefit)	Deferred Tax Asset / (Liability)	(Payable) / Receivable
1	AR001	ACME AR Services S.R.L.	35.00 %	415.452	(3.146)	(1.086.579)
2	BE001	ACME BE Finance BVBA	33.00 %	316.921	1.472	(838.688)
3	BE002	ACME BE Services BVBA	0.00 %	0	0	477.633
4	BE003	ACME BE Logistics BVBA	33.00 %	251.476	2.914	(659.849)
5	CA001	ACME CA Finance Ltd	25.00 %	(187.360)	543.004	0
6	CH001	ACME CH Finance AG	8.50 %	25.714	0	(67.441)
7	CH002	ACME CH Services AG	8.50 %	77.439	0	(203.945)
8	CH003	ACME CH Logistics AG	8.50 %	57.387	0	(150.513)

MARKET DRIVER: INTEGRATED ANALYTICS



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