

News Release

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China, India and Australia Lead Growth of Top Tech Companies in Asia Pacific

- *Taiwan provides overall winner for seventh time in Deloitte's 12th annual ranking of 500 fastest-growing technology companies in APAC*
- *Average revenue growth of top 5 (10,589%) is the highest in four years*
- *Japan claims two of top 5 companies*

HONG KONG, 6 December 2013 – Deloitte Touche Tohmatsu Limited today announced that China Communications Media Group emerged as number one out of the 500 fastest-growing technology, media and telecommunications companies in the 2013 Deloitte Technology Fast 500 Asia Pacific ranking. Now in its twelfth successful year, the Technology Fast 500 Asia Pacific program ranks the 500 fastest-growing technology firms in the region.

China Communications Media Group, one of China's largest mobile software channels, develops, operates and delivers software on both feature and smartphones. The company specializes in applications for mobile phones and offers an effective channel to deliver applications to mobile end users. China Communications Media Group currently has more than 100 million mobile phone subscribers and grew its revenue 266 times over the past three years.

“Innovation is the key to our success,” said Albert Lam, Chairman China Communications Media Group. “We have focused our investment on capturing user behavior, delivering a top-notch user experience, and on working closely with various upstream and downstream players to best satisfy the needs of mobile users. This has enabled CCMG to position itself as one of the leaders in wireless applications and service delivery channels.”

“China, India and Australia are generating an increasing number of fast-growing, successful technology companies and are challenging Taiwan as a technology hub in the region,” said Ichiro Nakayama, DTTL Leader, Technology Fast 500 Asia Pacific program. “All three markets have shown an increase in the number of companies ranked among the 500 fastest-growing businesses for the past three years, indicating that breakthrough innovation is being cultivated in these markets.”

“As the Asia Pacific region continues to develop, rapid innovation is being witnessed from markets such as China and India,” says Paul Lynch, Director UK Trade & Investment, Hong Kong. “UK Trade & Investment has helped many companies from around the Asia Pacific to build their business in the UK, and through the UK to Europe, Africa and the Middle East”.

Revenue Growth Trends

The top 500 companies averaged a revenue growth of 356%, staggering by any measure, though this figure is down from last year’s average growth of 467%. The top 5 winners realized an average revenue growth of 10,589%, higher than that of the Top 5 of the four previous years of the program, and the top 10 giants reached 6,483%, against 5209% in 2012. In addition, a total of nine firms posted revenues surpassing US\$1 billion in 2013 and 60 companies had revenues in the range of US\$100 million – US\$1 billion.

"Asia Pacific technology companies continue to fare well in spite of both the slowdown in the China economy and the sluggish economic growth in the U.S. and Europe," said Jolyon Barker, Global Managing Director, Technology, Media & Telecommunications. “The growth coming from these Asian companies, whose achievements we benchmark at the Technology Fast 500 Asia Pacific program is truly impressive, especially at a time when economic challenges continue to impose substantive challenges for development.”

Geographic Trends

With 128 companies ranked in the top 500, China emerged this year as the market with the most fast-growing companies in Asia Pacific. China’s ranking has improved year after year, rising from #2 behind Taiwan in 2012 and #3 in 2011 behind Taiwan and South Korea.

Similarly, India has risen from fifth place with number of companies ranked in the top 500 in 2011 and 2012, to third place this year, with a total of 78 ranked companies. This year’s runner-up, Ardom Telecom, is a product of Indian telecommunications and networking innovation; though within the India market, it is the software sector that continues to dominate the leader board, contributing 62% of India’s fastest growing companies.

Taiwan, which ranked #1 last year, ranks #2 in 2013 with 108 companies in the top 500 and continues to be competitive in the technology sector in spite of its much smaller population in comparison with markets such as China and India. Notably, Taiwan dominates the program with China Communications Media Group, marking the sixth time that a Taiwanese company earned the top position in the ranking over the past 10 years.

Australia saw substantial growth for the third consecutive year, with 66 companies ranking in the top 500, which is six more than in 2012 and 13 more than in 2011. As for Japan, which ranked seventh in terms of number of companies in the top 500, it distinguished itself by being the only market with two in the top five: Locondo, Inc., an eCommerce company selling shoes and bags online, and Donuts Co. Ltd., a mobile social game and social services provider.

Sector Trends

When it comes to technology sectors, interesting trends are emerging, including those in mobile and cloud computing. While five out of the top 10 fastest growing companies in 2012 were in the Internet or software sector, that number jumped to eight of 10 in 2013, including this year’s winner, China Communications Media Group.

Leading the list with 162 companies, the software sector saw a notable increase from the 119 companies it claimed in the top 500 in 2012. The semiconductor, components and electronics sector saw a reduction to 116 companies in the top 500, forfeiting its top rank from 2012. Additionally, the Internet sector retained its third place ranking from 2012 to 2013 while showing an overall increase from 85 to 104 companies and boasting six companies within the top 10.

The biotechnology/pharmaceutical/medical equipment sector ranked fourth overall with 37 companies, outpacing the telecommunications and networking sector, which logged 31 companies and one top 5 spot with Ardom Telecom. The computers and peripherals category yielded 20 firms in the top 500, while the media and entertainment sector and green technology sector produced 16 and 14 companies, respectively.

Private and Listed

Privately-owned firms continue to dominate, evidenced by the 330 private companies making up the top 500 this year. That number has seen moderate growth from its total of 305 in 2012. The ratio of publicly-owned firms in the top 500 was 34% in 2013.

Top 10 ranked companies in the 2013 Deloitte Technology Fast 500

Companies	Country	Industry Sector	3-Year Revenue Growth (%)
1. China Communications Media Group Co. Ltd	Taiwan	Software	26,585
2. Ardom Telecom Pvt Ltd	India	Telecommunications/Networking	12,023
3. Locondo Inc	Japan	Internet	6,643
4. Donuts Co Ltd	Japan	Internet	3,863
5. Plan B Logistics	Australia	Internet	3,832
6. Vizury Interactive Solutions Pvt Ltd	India	Internet	2,761
7. BlueChilli Technology	Australia	Internet	2,702
8. AltPlus Inc	Japan	Software	2,328
9. FocalTech Corp Ltd	Taiwan	Semiconductor, Components and Electronics	2,088
10. Sokrati Technologies Pvt Ltd	India	Internet	2,006

The full list of winners of the Technology Fast 500 Asia Pacific program for 2013 and details about the nomination and eligibility criteria of the program can be found on www.deloitte.com/fast500asiapacific

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