

德勤·關黃陳方會計師行香港金鐘道 88 號 太古廣場一座 35 樓

電話:+852 2852 1600 傳真:+852 2541 1911 www.deloitte.com/cn Deloitte Touche Tohmatsu 35/F One Pacific Place 88 Queensway Hong Kong

Tel: +852 2852 1600 Fax: +852 2541 1911 www.deloitte.com/cn

# News Release

#### **Contacts:**

Wilfred Lee Senior Manager Tel: +852 2852 1243 Fax: +852 2541 3726

Email: wilflee@deloitte.com.hk

Bonita Chan Assistant PR Manager Tel: +852 2852 1679 Fax: +852 2541 3726

Email: bonchan@deloitte.com.hk

# Deloitte Reveals Asia Pacific's Top 10 Fastest Growing Technology Firms for 2011

- China's Yihaodian ranks No. 1 with 19,218% revenue growth
- Top 10 average revenue rises to 6,949% while Top 500 reaches 476%
- Boom in gadgets and web, fuel semiconductor and internet sectors in the region
- Big shift from Western export market to intra-regional and domestic demand model

CHINA, HONG KONG, December 1, 2011 – Deloitte Touche Tohmatsu Limited (DTTL) today announced that China's Yihaodian (The Store Corporation), led this year's 500 ranked companies in the Deloitte Technology Fast 500 Asia Pacific program, which celebrates its tenth anniversary this year, ranking the region's 500 fastest growing technology firms.

Deloitte said Shanghai-based Yihaodian, which provides customers with a one-stop online grocery shopping platform, offering some 120,000 types of essential daily items, grew by 19,218% in revenue over a three year period. Average revenue of the Top 10 firms came in at 6,949% and the Top 500 firms achieved 476%, a considerable increase from 2010's 374% and 2009's 361%.

"We've seen Asia Pacific's most dynamic and highest-growth companies' power through the global financial crisis, with leaders actually increasing their revenue growth rate, despite the world's economic woes and the dislocations in Asia Pacific, as the region shifts away from traditional Western export markets to more intra-regional and domestic demand model. This is a truly impressive achievement for the region's tech sector, and we're proud that the Technology Fast 500 Asia Pacific Ranking remains a benchmark of their performance," said Mr. Yoshitaka Asaeda, DTTL Leader, Technology Fast 500 Asia Pacific program.

"Globally, the tech industry showed strength across all regions. In Asia Pacific, growth was led by the Semiconductor and Internet sectors as a result of the boom in consumer electronics, smartphones and tablets, as well as the expansion of E-commerce. In North America and EMEA, the Software sector continued to be the key engine of growth for both regions, dominating as much as 40% of each market. In North America, there was also a rising trend in the Medical Equipment, Clean Technology and Biotechnology sectors. In EMEA, the Mobile and Internet sector kept ramping up and we also continue to see the strong role of emerging markets like Turkey this year," said Mr. Jolyon Barker, DTTL Managing Director, Global Technology Media and Telecommunications (TMT)

For the No. 1 ranked company in Asia Pacific, the secret of success involved a unique business model and strong focus on customer service.

Mr. Gang Yu, Co-Founder and Chairman of The Store Corporation, said: "Our core competitiveness lies in our strong supply chain management, which enables us to sell fast-moving consumer goods. We have established an integrated shopping platform from the beginning, providing our customers with one-stop shopping convenience and the best customer service experience,"

He also said that the convergence in the industry will bring exciting new opportunities, such as social community shopping, mobile e-commerce, micro-blog sales, e-merchandising and cloud computing.

## **Revenue Growth Trends**

The average revenue over three years across the Top 500 ranked firms increased by 476%, which is more than the 374% increase in 2010 and 361% in 2009.

The Top 5 firms realized an average revenue growth of 9,910%, which was just shy of the 10,338% growth last year. Meanwhile, average revenue across the Top 10 firms reached 6,949%, slightly above the 6,300% rise last year.

A total of 8 firms posted revenues of over US\$1 billion, vs. the seven of 2010. The proportion with annual revenues of less than USD10 million actually increased, at 207 versus 175 in 2010.

Virtually every other revenue band showed a pullback since 2010: 164 firms showing revenues of between US\$10 million to US\$50 million, 77 firms with between US\$100 million to US\$1 billion, and 44 firms with between US\$50 million to US\$100 million.

# **Geographic Trends**

China continued to dominate the Asia Pacific tech industry, not only topping this year's rankings but delivering three of the Top 5 winners, including Tendyron Corporation (No. 3), Jiaxing Mbaobao Network Technology (No. 4).

Taiwan has regained the lead in number of ranked companies, with 133 contributions versus last year's 86. Taiwan company Giga Solar Materials, which was last year's No. 1 winner, continued its growth, staying in the Top 10 and ranking in at No. 5 with a three year revenue growth of 5,560%, while another Taiwanese firm Brightek Optoelectronic ranked at No.8.

South Korea surged this year, with 96 companies making the ranking and two firms making the Top 10, namely Silicon Mitus Inc. (No. 2) and Sinsung Solar Energy Corp. (No. 10)

New Zealand also had a good showing this year delivering two firms to the Top 10, namely Powershop NZ Ltd (No. 6) and Two Degrees Mobile Ltd (No.7). Japan had one firm in the Top 10, 3-D Matrix Ltd, ranked at No. 9.

### **Sector Trends**

The Semiconductor, Components and Electronics sector dominated this year's Top 500 with 166 firms, more than doubling that of 2010 (77) and 2009 (76) and overtaking the Software sector, which has led for the last five years and now only ranked third with 87 firms.

The Internet sector surged to second place with 92 companies, substantially ahead of the number in 2010 (75), as well as contributing 3companies to the Top 10 list, the sector produced this year's overall highest-growth company, Yihaodian (The Store Corporation) from China.

The Telecommunications and Networking sector ranked fourth with 57 firms. Meanwhile, the Media and Entertainment sector, as well as Biotechnology/Pharmaceutical/Medical Equipment sector, both had 27 firms respectively. The Computer and Peripherals sector had 24 firms, and the Green Technology sector delivered 20 firms.

## **Private and Public**

Privately-owned firms continued to dominate the Top 500 with 291 listed this year, slightly lower than 298 firms last year. There were more publicly-listed firms in the Top 500 this year at 209, which was higher than the 202 firms last year.

Top 10 Ranking

#	Company	Location	Sector	3-Year Revenue Growth
1	Yihaodian (The Store Corporation)	China	Internet	19, 218
2	Silicon Mitus Inc.	South Korea	Semiconductor, Components, Electronics	9,336
3	Tendyron Corp.	China	Software	9,150
4	Jiangxing Mbaobao Network Technology Co. Ltd	China	Internet	6,288
5	Giga Solar Materials Corp.	Taiwan	Semiconductor, Components, Electronics	5,560
6	Powershop NZ Ltd.	New Zealand	Internet	5,280
7	Two Degrees Mobile Ltd.	New Zealand	Telecommunications/Networking	3,762
8	Brightek Optoelectronic Co. Ltd	Taiwan	Semiconductor, Components, Electronics	3,755
9	3-D Matrix Ltd.	Japan	Biotechnology/Pharmaceutical, Medical Equipment	3,583
10	Sinsung Solar Energy Corp	South Korea	Green Technology	3,560

The full list of Technology Fast 500 Asia Pacific 2011 ranked companies as well as additional details about the nomination and the eligibility criteria of the Deloitte's Technology Fast 500 program can be found on www.deloitte.com/fast500asiapac.

###

# About the DTTL Global Technology, Media & Telecommunications Industry Group

The DTTL Global TMT Industry Group consists of professionals from Deloitte member firms' TMT practices and includes more than 15,000 member firm partners, directors and senior managers, supported by thousands of other member firm professionals dedicated to helping their clients evaluate complex issues, develop fresh approaches to problems and implement practical solutions. The Global TMT executive committee is led by Jolyon Barker, DTTL

global industry leader. He and the executive committee are supported by function leaders, sector leaders, regional leaders, client program leaders and marketing and eminence leaders.

## **Deloitte member firms' TMT clients**

- Eighty-eight percent of the TMT companies in the 2010 Fortune Global 500®.
- Seventeen of the 23 largest technology companies worldwide.
- All seven of the largest global media companies worldwide.
- Twenty-six of the 27 largest telecommunications companies worldwide.

#### **About Deloitte**

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see <a href="https://www.deloitte.com/cn/en/about">www.deloitte.com/cn/en/about</a> for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte's approximately 182,000 professionals are committed to becoming the standard of excellence.

#### **About Deloitte China**

In China, services are provided by Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu CPA Limited and their subsidiaries and affiliates. Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu CPA Limited are, together, a member firm of Deloitte Touche Tohmatsu Limited.

Deloitte China is one of the leading professional services providers in the Chinese Mainland, Hong Kong SAR and Macau SAR. We have nearly 10,000 people in 16 offices in Beijing, Chongqing, Dalian, Guangzhou, Hangzhou, Harbin, Hong Kong, Jinan, Macau, Nanjing, Shanghai, Shenzhen, Suzhou, Tianjin, Wuhan and Xiamen.

As early as 1917, we opened an office in Shanghai. Backed by our global network, we deliver a full range of audit, tax, consulting and financial advisory services to national, multinational and growth enterprise clients in China.

We have considerable experience in China and have been a significant contributor to the development of China's accounting standards, taxation system and local professional accountants. We also provide services to around one-third of all companies listed on the Stock Exchange of Hong Kong.