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Finance Transformation Accelerator

Get there faster

Finance transformation is a double-edged sword. On one hand, it can have a significant positive impact on business results. But it can also require a considerable commitment of key talent and resources for an extended period of time. That's why no organization takes finance transformation initiatives lightly. It's important to get them right.



Finance organizations in the midst of transformation should balance a wide range of missions at the same time. They don't have the luxury of pressing "pause" on the multitude of critical activities they undertake every day, week, and month. This can be a steep challenge, and yet many of the world's best-run finance organizations make it work every day. How?

Start smart

Although finance transformation initiatives can take vastly different paths based on the company, industry, and marketplace factors, many challenges are common across virtually all transformation initiatives. These challenges can be planned for from the start. Manually intensive transactional processing, multiple sources of financial data, conflicting legal and management reporting, insufficient reporting, aging systems—these issues come with the territory. Finance leaders can generate early successes and build momentum by deploying technology that takes aim at these challenges—by getting their house in order before unexpected challenges come knocking.

That's where the Finance Transformation Accelerator can help. After years of working with CFOs and finance leaders at many of the world's most respected and well-known companies, we have taken the insights garnered from these experiences to create a single package of SAP® technology that targets some of the most common—and difficult—finance transformation challenges.

Developed by our most senior finance-focused professionals, built-in collaboration with SAP, implemented in SAP Business Suite on SAP HANA®, and informed by Deloitte's years of hands-on experience helping clients with their transformation efforts, the Accelerator can help companies significantly streamline their approaches in key areas such as working capital management, closing, and financial reporting.



How we can help

Finance transformation isn't for the faint of heart. It takes a steady, experienced hand to keep all the project parts moving in the right direction—which in turn requires a team whose technical expertise is matched by business insight. That's where we excel. At Deloitte, we realize the importance of combining deep technology experience with practical business strategy. We have access to an unmatched range of capabilities across consulting, financial advisory services, tax, and risk management worldwide. For finance organizations, that means we know how to put enterprise application strategies to work solving their finance transformation needs—and delivering more value from their technology investments.

We have leveraged SAP Business Suite on SAP HANA® as a basis to help solve the most common issues experienced during implementations, and we have added dozens of enhancements that accelerate speed to value. This preconfigured solution enables rapid implementation by providing the ability to demo the solution on day one to lessen the learning curve of a new system; seeing the possibilities faster when prototyping on top of a fully functional baseline solution; shortening the development lifecycle using the delivered baseline configuration and best-practice enhancement as the starting point. This proven solution will reduce documentation time with pre-delivered business process flows, business process procedures, and functional specification. With the core solution already built, focus your time on your unique requirements that add value. Here are some of the specific areas the Accelerator is preconfigured to address:



Receivables management

Payment processing

- Provides custom preprocessor with enhanced invoice and reference matching and mapping guide for all electronic payment types into a common format for auto cash processing
- Uses mathematical algorithms for payments without remittance
- Delivers custom remittance upload tool
- Gives automatic reason code assignment based on billing details
- Enables cross-company cash application
- Delivers custom reporting capabilities on results of automated cash application

Collections management

- Delivers collection strategies based on best practices
- Enables payment plan creation through promise-to-pay, including installment plan facility
- Activates worklist generation below the payer level

Credit management

Utilizes customization with EhP6 to integrate FSCM Credit Management with SAP SD and FI without the use of Exchange Infrastructure (XI); this customization improves performance and transaction capacity

Biller direct

Allows customers to view the details of their accounts, obtain invoices, and initiate payments via portal

Dispute management

Automates responsibility assignment of dispute cases through custom enhancements



Payables processing

Vendor invoice management with OpenText

- Delivers PO- and Non-PO-based solutions using OpenText Vendor Invoice Management to facilitate vendor invoice processing
- Provides workflow-based invoice processing

Payment processing

Delivers cross-company payment processing through in-house cash internal banks

Travel management

Allows integration of expense entry with accounts payable



Working capital management

Electronic bank statement

Provides leading-practice bank statement processing to automatically reconcile bank statements

In-house cash

- Allows for reduction of physical bank accounts through creating internal in-house cash centers
- Supports centralized outgoing payments to vendor, reducing administrative overhead and bank fees

Cash management

Provides analysis and reporting of cash flows for making informed cash management decisions and payment optimization



Asset lifecycle management

Asset accounting

- Full capital lifecycle from acquisition to retirement is available
- Utilizes best practices with Project Systems and integration into Asset Accounting for capital lifecycle

Parallel accounting integrated into SAP General Ledger

Enables parallel accounting of fixed assets in multiple accounting standards, integrated with parallel ledgers in the SAP General Ledger



Forecast-to-report

Transactional processing

Delivers custom enhancements for journal entry upload from Excel and basic workflow

Fast Close Cockpit

Tracks and manages the close process through the Fast Close Cockpit

Intercompany reconciliation

Automates intercompany reconciliation and reduces manual work effort

Parallel accounting

Supports multiple accounting standards, including US GAAP, IFRS, and local statutory accounting

Financial Master Data Accelerators

Upload capabilities for GL accounts, cost center, profit centers, hierarchies, GL Balances, and cost center plans

Profitability analysis

Cost-based COPA active to capture key data for profitability reporting

Bottom-line benefits

- Accelerates implementation by using preconfigured content
- Reduces time on technical design
- Institutes best practices that are built into the latest technology
- Delivers ready-to-demo content on day one of implementation
- Reduces manual effort and errors through increased automation of transactional processing and reconciliations
- Provides greater data granularity and reporting capability
- SAP HANA increases the speed and accuracy of the finance processes by leveraging in-memory computing to provide real-time transaction processing and analytics



How to get more value from the Finance Transformation Accelerator

We've helped some of the world's leading financial organizations make their finance transformation efforts run more smoothly and effectively with the Finance Transformation Accelerator. Here are some insights from our experience:

- 1 Focus on process.** No matter how good the technology, if it's deployed in support of inadequate processes, it won't deliver enough value to justify the investment. Don't start implementing new solutions before you have a clear, shared understanding of how processes will contribute to your goals. The Finance Transformation Accelerator covers key financial processes, including Order to Cash, Procure to Pay, Forecast-to-Report, and Closing.
- 2 Get your data under control.** World-class finance capabilities depend on quality data. Before starting down the finance transformation path, make sure you have a global master data governance policy in place to help address data quality challenges. The Finance Transformation Accelerator includes a leading-practice structure already enabled, which will allow for a jump-start on data analysis.
- 3 Stick to the rules.** Finance and accounting policies and procedures are developed for good reasons. Use clear communications to make sure everyone follows the rules. The Finance Transformation Accelerator includes "built-in" procedures that can enhance the communications process.
- 4 Automate with transparency.** Effective solutions combine a high level of automation with transparency where it counts—think balanced accounting entries and tracking source transactions. That way, you have access to the information and context you need.



Related offerings

Each of these preconfigured, end-to-end solutions is targeted at specific industry or business challenges and can be used in conjunction with the Finance Transformation Accelerator to create a client-specific solution:

- Deloitte Consulting's Advanced Manufacturing Solution for SAP Software (DCAMMS)
- Deloitte Consulting's Aerospace & Defense Preconfigured Solution (DCAPS)
- Deloitte Consulting's Distribution Solution for Wholesale Distribution Businesses (DCoDS)
- Deloitte's Consumer Products Food & Beverage Solution (DCPFB)
- Deloitte Consulting's High Tech Preconfigured Solution (DCHiPS)
- Deloitte's SAP Life Science Preconfigured SAP Solution (LSPCS)

Additional information

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