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# Getting Started with SAP Simple Finance

The Reality Behind 3 Misconceptions About the SAP HANA-Based Application

**S**AP Simple Finance, a set of solutions backed by SAP HANA and able to be deployed in SAP HANA Enterprise Cloud, offers cohesive, real-time financial insights as well as the ability to pull those insights from systems beyond an organization's central financial system into a web-enabled user interface, SAP Fiori.

Since the introduction of SAP Simple Finance at SAPHIRE NOW 2014, excitement and expectations for the solution have grown rapidly within finance organizations across a variety of industries. Amid all the excitement, however, we think there is some apprehension among customers in adopting this solution. As you decide how to approach the solution, consider these common misconceptions about SAP Simple Finance and the realities behind them.

## Realities About SAP Simple Finance

**Misconception #1:** Getting started with SAP Simple Finance requires massive amounts of preparation across all systems.

**Reality:** Getting started with SAP Simple Finance requires less effort than you might imagine. You can set up a separate instance of SAP Simple Finance as a standalone central finance platform without disrupting existing systems and processes, and feed financial transactions from various source systems (ERP and non-ERP) into SAP Simple Finance. You can deliver company-wide financial reporting capabilities from SAP Simple Finance to provide one version of the truth for management, profitability, and legal reporting. You can subsequently retire other systems and processes, and migrate them to SAP Simple Finance at your pace.

**Misconception #2:** SAP Simple Finance is only a financials-focused system.

**Reality:** SAP Simple Finance is an SAP HANA-powered application that can be deployed in the cloud,

on premise, or in a hybrid manner. This offering includes the latest innovations in the SAP financial accounting and controlling modules, aimed at reducing database size, enhancing transaction efficiency, and eliminating period-end batch processes through real-time information processing. SAP Simple Finance is a full SAP ERP suite on SAP HANA, with the latest developments in accounting, cash management, and integrated business planning delivered as add-ons. The remaining modules in SAP Business Suite will work as is — or better — by leveraging the power of SAP HANA. SAP has a roadmap to enhance sales and logistics modules in the near future as well.<sup>1</sup>

**Misconception #3:** SAP HANA is expensive.

**Reality:** Using an SAP HANA-based solution can help pay for itself over time by bringing speed and efficiency to analytical and decision-making processes. SAP Simple Finance also eliminates totals and index tables, thereby reducing your data footprint. SAP Simple Finance is centered around increasing business benefit through productivity, reporting, and speed. SAP Fiori brings actionable key performance indicators (KPIs) to the forefront in role-based dashboards, thereby increasing productivity by narrowing focus to the most important information. SAP Simple Finance provides the capability to report directly from the source, enabling real-time reporting with more flexibility and eliminating data redundancy.

## How to Get Started

Sorting through SAP Simple Finance options may seem overwhelming, but Deloitte stands ready to help CFOs and financial IT decision makers work their way through the misconceptions, realities, and possibilities. Deloitte can help make your move to SAP Simple Finance a simple one. You can get the process started by contacting us at [sap@deloitte.com](mailto:sap@deloitte.com). ■

<sup>1</sup> See <http://service.sap.com/roadmap>.