

Break the cycle of complexity

SAP Simple Finance



Is the massive complexity of finance organizations inevitable? Finance is the nerve center of most organizations, necessary for communicating and collaborating with a wide range of business partners, each of which brings its own issues, systems, and ways of doing business. Those needs, which help fuel the complexity, are unlikely to change in the near future. In fact, given the operating conditions most businesses face, the CFO's organization will encounter increasing demands. But that doesn't mean finance leaders can't dramatically simplify their operating environment, particularly with the help of a new generation of tools, including SAP Simple Finance.

Where it matters

While significant complexity is typically encountered across Finance, there are some areas in which it can be crippling. Multiple ERP systems are one culprit, for example, impeding the organization's ability to pursue swift, focused innovation cycles. Managing working capital—including DSO (day sales outstanding), cash flow, and cash position—are perennial challenges. Complexity also plays a major role in long closing cycles and can thwart the finance team's ambitions to tap reliable finance data at any time, on demand.

The technology evolution of the past several years provides a fresh opportunity to address these challenges. One solution that embodies these advances is SAP Simple Finance. For organizations looking to improve financial processing across multiple ERP instances or legacy systems using SAP HANA as a foundation, SAP Simple Finance warrants serious consideration. Implemented properly, SAP Simple Finance can deliver data transparency in real time, with the ability to drill down to line-item-level detail—all behind an intuitive user interface. And Deloitte can help you make these solutions a reality.

How we can help

In business, stunning simplicity is often itself the result of complex thinking and hard work. With SAP Simple Finance, that is also the case. The tool is built around six core capabilities:

- Unified financial and management accounting through a logical document
- Elimination of aggregates
- Real-time close
- Next-generation user experience
- Integrated business planning
- Central journal

In short, SAP Simple Finance reflects the complexity of finance as a practice while aiming to remove a fair number of barriers presented by legacy technologies. Putting it to work successfully requires a team that understands the full complexity of finance as well. That's where Deloitte excels. We are widely recognized across industries as a world leader in understanding and serving the needs of CFOs and their teams, across industries. And we bring those experiences to bear in every SAP Simple Finance initiative, from strategy to technical implementation. Here are some of the services we offer:

- Portfolio strategy development
- Application rationalization
- Application RFX development
- Portfolio and package roadmap development
- Instance consolidation
- Detailed business-case development

Bottom-line benefits

- Develop a business-aligned application portfolio that makes a direct impact on shareholder value
- Reduce IT application and infrastructure support costs
- Lower nondiscretionary IT spending
- Improve flexibility and speed to market from the application portfolio
- Wring more value from your investment in SAP Simple Finance, as well as from existing investments in technology

Related insights

- Finance Transformation Accelerator. Get there faster.

For additional information, please visit www.deloitte.com/SAP

Contacts

For more information, please contact:

Kelly Herod

Principal
Deloitte Consulting LLP
keherod@deloitte.com

John Steele

Principal
Deloitte Consulting LLP
johnsteele@deloitte.com

This publication contains general information only and is based on the experiences and research of Deloitte practitioners. Deloitte is not, by means of this publication, rendering business, financial, investment, or other professional advice or services. This publication is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte, its affiliates, and related entities shall not be responsible for any loss sustained by any person who relies on this publication.

As used in this document, "Deloitte" means Deloitte Consulting LLP, a subsidiary of Deloitte LLP. Please see www.deloitte.com/us/about for a detailed description of the legal structure of Deloitte LLP and its subsidiaries.