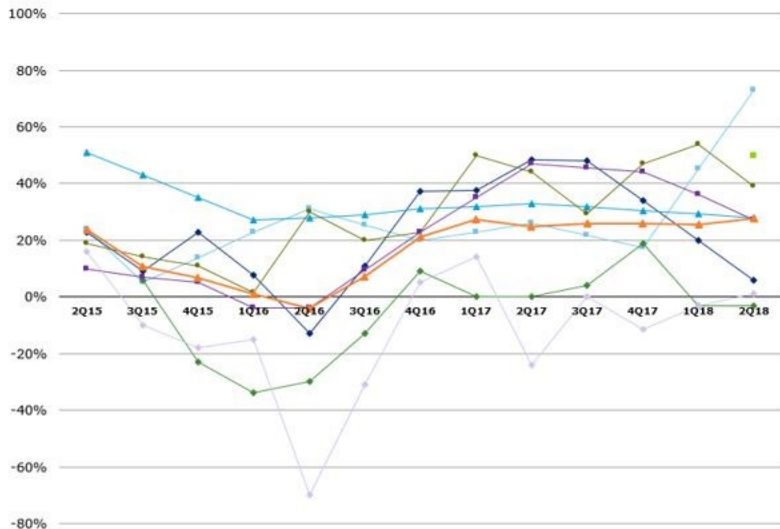


CFO sentiment: Net change in optimism

Net % of CFOs who are more optimistic about the financial prospects of their company now than three months ago.



Australia	↑
Belgium	↓
Brazil	N/A
India	↓
Japan	→
North America	↓
Russia	↓
United Kingdom	↑
Average	↑

Please note that the surveys conducted vary in timing, sample size and demographic of respondents. As such, these survey responses may not be a statistically accurate representation of the countries / regions identified. Please refer to the end of this publication for information on the scope and survey demographics for each participating survey.

Increased net optimism	↑
No change in net optimism	→
Decreased net optimism	↓