

TRADITIONAL OUTSOURCING

Traditional Accounting Outsourcing Model focused on bookkeeping and tax compliance.

- Accounting department is considered isolated from the rest of the organization
- Focus on ensuring tax compliance and risk mitigation
- Act as the company's accountant and tax expert
- Transaction processing that is manually intensive
- Complex processes structured to ensure technical compliance with external rules
- Standard management reports, with a focus in data collection, mainly produced in excel files
- Engage tax accountants to provide the service.

STRATEGIC OUTSOURCING

Strategic Outsourcing focused on Finance Transformation and acting as a Business Partner:

- Accounting department is an integral part of the Companies' core business
- Focus on decision support and value creation
- Be a trusted advisor to CFO/management team
- Transaction processing automated/streamlined
- Simplified and standardized processes that leverage technology to achieve efficiencies
- Integration of management reports with the systems. Utilize technology (BI, ETL tools) for data collection / analysis / visualization. Mgt reports tied to business and finance strategy
- Collaborate: Engage experts and people with sector knowledge and work as one team.

Service Model Evolution

