



Extended Enterprise – Services & Solutions

Mitigating risk, ensuring compliance and reducing costs

Third Party Risk Management (TPRM)

Organizational priorities in widening the scope of TPRM¹:

- 63% Contract and legal management
 - 51% Business continuity and resilience management
 - 51% Third-party performance management
- Dependence on Cloud Service Providers:
- 73% moderate or high and expected to reach 88% in the next years

IT Asset Management

Main drivers for IT Asset Management²:

- 74% Cost Optimization
- 54% Efficiency in the decision-making process on IT investments & strategies
- 48% Compliance with respect to contracts and company policies

¹Deloitte Third-Party Risk Management Global Survey Report 2022
²Deloitte 2021 IT Asset Management (ITAM) Global Survey

WHAT IS THE CHALLENGE?

In recent years, the ecosystem of suppliers and sub-suppliers has grown. These third parties must be managed in compliance with **ever-strict regulations** such as anti-bribery, anti-corruption, GDPR and labour and human rights. Companies are vulnerable to risks linked to business continuity, financial reliance, image damage, and cybersecurity threats if they do not take a **correct strategy to manage third parties (TPRM)**.

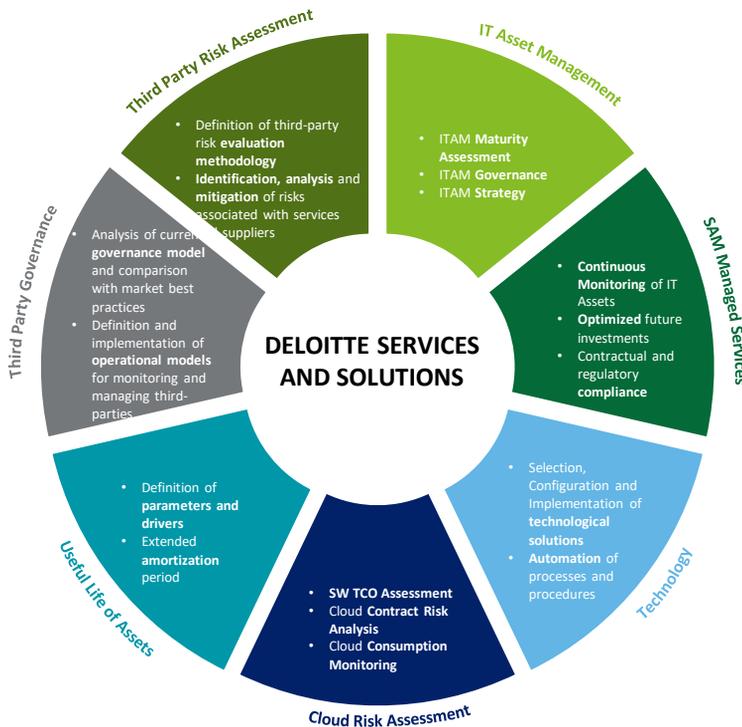
This environment includes IT vendors. In a context where IT budgets are constantly decreasing, it is essential to **appropriately manage** vendors and **assets**. Full and accurate visibility into the costs and risks associated with technological assets, including software, throughout their lifecycle enables to optimize the value of the IT strategy, future investments, and mitigating the risks of noncompliance related to asset use and licensing.

HOW CAN WE HELP?

Deloitte can help organizations to:

- Mitigate the risks associated with **third-party management (TPRM)**:
 - Business continuity plan improvement;
 - Suppliers reduction and **standardization**;
 - Contract **centralization** and **cost reduction**.
- Monitor compliance** with contracts and company policies;
- Improve** their budgeting process and financial controls over IT expenditure;
- Reduce IT costs** and **achieve long-term control** over IT assets.

Our Offering



«Deloitte supports companies' **internal audit functions with assurance and verification activities**, thereby ensuring high levels of performance, improving process efficiency, and detecting **regulatory and contractual noncompliance.**»

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Compliance

- ❑ **Standardization of internal audit processes** related to TPRM and IT assets;
- ❑ Improved awareness of required **compliance** from institutional regulators and stakeholders (suppliers, clients, etc.).

Governance

- ❑ Clear definitions of **roles & responsibilities**;
- ❑ Design and implementation of optimal operating models for **ITAM governance and TPRM**, based on international frameworks and best practices and adapted to best meet customers needs.



Risk Management

- ❑ Identification, monitoring and **mitigation of supplier-related and non-compliance risks**;
- ❑ Definition of **roadmaps** for a proactive approach in managing the above risks.

Data Monitoring

- ❑ Adoption of best technological solutions to raise the **efficiency on data control**;
- ❑ Complete and continuous **monitoring of data quality and completeness**, in order to assure accurate information to decision-making teams and be able to access *up-to-date* data sources whenever needed.

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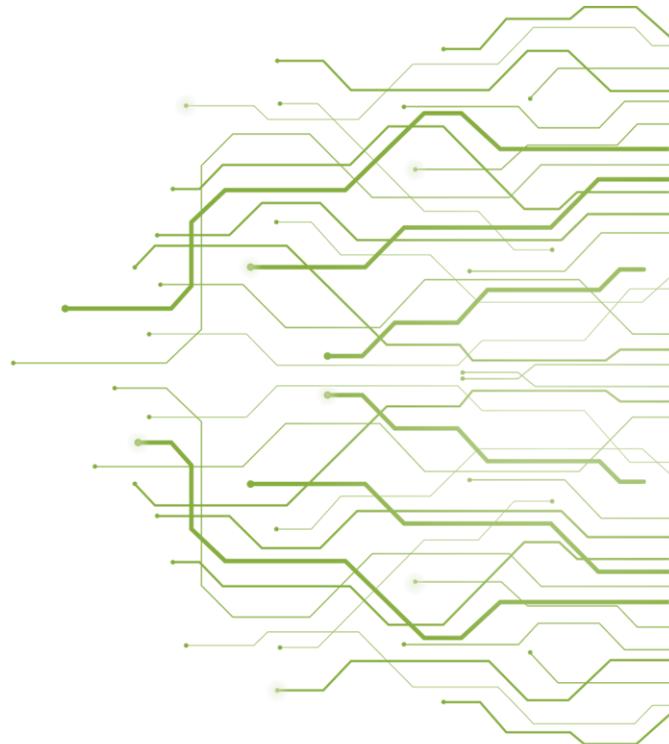
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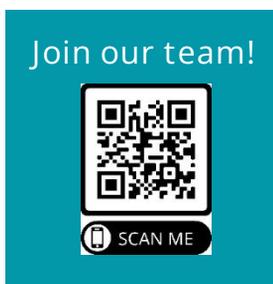
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