



## Guidance clarifies tax treatment of scientific and technological research expenditure for 2017 onwards

Greece's Director of the Independent Public Revenue Authority has issued new supplementary guidance (POL.1210/2017) on the effective date of latest provisions of art.22A of Corporate Income Tax Code.

In specific, art. 69 L. 4485/2017 provides that provisions of art. 22A of Corporate Income Tax Code, as amended with L.4386/2016, are effective from 1.1.2017 onwards.

The guidance clarifies that R&D expenditure, including tax depreciation of equipment and instruments used in R&D activities, incurred as from 1 January 2017, may be deducted from gross revenue increased by 30% (i.e. a 130% super deduction). Equipment and scientific instruments used for R&D activities are subject to an increased tax depreciation rate of 40%.

The guidance also reiterates that the eligibility criteria for R&D expenditure is set out in the joint

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ministerial decision JMC  
(KYA)109343/I2.

In addition, the period to obtain approval of the relevant expenses and the issuance of a certification by the General Secretariat of Research and Technology (GSRT) is expanded from six to 10 months. The automatic approval of the costs after the expiration is abolished.

If the expenses are denied, the taxpayer must submit an amended corporate income tax return within one month from date the GSRT decision is issued to avoid the imposition of penalties and surcharges.



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