



## Special Tax on TV commercials (20%) Set in effect as from 2015

## Special Tax on TV commercials

The special tax on TV commercials of law 3485/2010 (art.5) is set in force as from 01 January 2015.

### Contact Persons:

Maria Trakadi  
Tax Managing Partner  
[mtrakadi@deloitte.gr](mailto:mtrakadi@deloitte.gr)  
Tel.: +30 210 6781260

Thomas Leventis

In specific, the said law provides the following:

- Special tax is imposed at 20% on the value of commercials as determined by TV media under applicable legislation.
- The burden of the tax will fall on the advertised entity directly, or through the advertiser, when the latter is invoiced as an intermediary by the TV media station.
- The special tax will be collected by TV media stations and remitted to Greek State by the 20th day of each month through a monthly income tax return for income derived from TV commercials of the previous month.
- Procedural issues with respect to the payment of the tax are provided in Ministerial Circular POL. 1271/23.12.2013.

**Tax Partner**  
[tlevantis@deloitte.gr](mailto:tlevantis@deloitte.gr)  
Tel.: +30 210 6781262

**Stelios Kyriakides**  
Tax Partner  
[stkyriakides@deloitte.gr](mailto:stkyriakides@deloitte.gr)  
Tel.: +30 210 6781358

**Nick Sourdis**  
Tax Partner  
[nsourdis@deloitte.gr](mailto:nsourdis@deloitte.gr)  
Tel.: +30 210 6781291

[www.deloitte.gr](http://www.deloitte.gr)



Deloitte Business Solutions Hadjipavlou Sofianos & Cambanis S.A.

3a Fragkoklissias & Granikou str.  
GR - 151 25 Maroussi  
Athens, Greece

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