



## Tax Alert

### Changes to Form 1411 Annual Income Tax Return for the Year 2021

On 8 March 2022, the Superintendency for Tax Administration -SAT- announced through a virtual training session, the changes that were made to the Annual Income Tax Return for taxpayers registered under the Regime over Profits from Lucrative Activities as of the year 2021.

The changes announced by SAT are found in the following sections of form 1411:

1. Economic activities
2. Table 8.2 Costs
3. Table 8.3 Expenses
4. Table 14 Annexes

**1. With respect to economic activities, following are the ones that underwent changes:**

- a) Agriculture
- b) Industry
- c) Construction
- d) Real estate



**2. With respect to table 8.2, for the economic activities of agriculture and industry, the changes made are as follows:**

- Section 8.2.1 Prime Cost will now appear in the form, which contains the detail of the items comprising the prime costs. Taxpayers must enter the detailed information requested by this section of form 1411 to determine the prime cost.
- Subsequently, section 8.2.2 Production Cost will be displayed, in which taxpayers must enter the information requested in detail.
- Finally, section 8.2.3 Cost of Sales will be displayed, in which taxpayers must enter all the information requested.

For the economic activity of construction, only section 8.2.1 Prime Cost will need to be completed.



**3. With respect to table 8.3 Expenses, the changes made are as follows:**

- Box Bono 14 (mid-year bonus) is added.
- The Per Diems box is divided into: a) Local Per Diems; and b) Foreign Per Diems.
- The Donations box is divided into a) Donations; and b) Donations in favor of Universities, Cultural or Scientific Entities.



**4. Finally, with respect to table 14 Annexes, it will be requested based on the economic activity of each taxpayer, and is required for the following activities:**



a) Agriculture; b) Construction; and c) Real estate.

When entering the information for the annex, it is necessary to click on the Add button in form 1411 so that the information is saved in a summary table.

For construction activities, the annex will be based on the accounting system selected and registered before SAT; that is, the accrual method or cash method. This is based on that established in Article 34 "Construction and similar activities" of the Tax Update Law, Decree 10-2012 and its amendments.

The information entered in table 14 Annex cannot be changed once the form has been frozen.

If these changes are applicable to a taxpayer that already filed their 2021 Annual Income Tax Return, such return should not be rectified.

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