

Breaking Tax News

Changes concerning the Rules of Taxation

In contrast to our monthly Tax News+, in our Breaking Tax news you will be informed immediately of regulatory changes affecting your business but without commentary by our experts.

Article 161 of Act XCII of 2003 on the Rules of Taxation changes as follows with effect from 15 April 2012:

Article 161 (1)The agency establishing and keeping records of payment obligations which qualify as public debt collectible similarly to taxes, or the beneficiary of the public debt shall contact the tax authority for collection purposes 15 days after the expiry of the payment deadline if the public debt exceeds HUF 10,000. If the outstanding amount is unlikely to be collected it is possible to ask the tax authority for immediate action. The provisions concerning public debt collectible similarly to taxes apply even if the municipal tax office authorised to collect public debt asks another municipal tax office for collection because it was previously prevented from collecting or failed to collect public debt within its area of competence. Article 33 of the Hungarian Judicial Enforcement Act shall apply to requests to court enforcement officers (bailiffs) to proceed for the tax authority for collection purposes.

(9) The tax authority may neither allow payment facility in the case of public debt collectible similarly to taxes, nor reduce its amount, or qualify it as uncollectible.

If you have any questions or comments concerning the above, please contact one of our tax experts:

Dr. Attila Kövesdy

Partner in Charge
Deloitte Co.Ltd.
Tel: +36-1-428-6728
E-mail: akovesdy@deloitteCE.com

László Szakál

Partner
Deloitte Co.Ltd.
Tel: +36-1-428-6853
E-mail: lszakal@deloitteCE.com

István Veszprémi

Partner
Deloitte Co.Ltd.
Tel: +36-1-428-6907
E-mail: iveszpremi@deloitteCE.com

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