

## Breaking Tax News

# Modifications concerning donors of spectator team sports

**In contrast to our monthly Tax News+, in our Breaking Tax news you will be informed immediately of regulatory changes affecting your business but without commentary by our experts.**

As we indicated in our Tax Alert in March, **multiple amendments** to Section 22/C of Act LXXXI of 1996 on Corporate Tax and Dividend Tax **concerning tax benefits available for donors of spectator team sports have been enacted with effect from 14 April 2012**, according to Act XXXIII of 2012. The main objective is to **clarify the rules and conditions of receiving tax benefit**. Modifications involve among others eligible activities and the requirements of certification.

Furthermore, Government Decree no. 76/2012. (IV. 13.) amended Government Decree no. 107/2011. (VI. 30.) on the Issue and Use of Certificate on Donation to Spectator Team Sports and the Rules of Recognising, Revising and Refunding Donations. In connection with the above amendment, the **new decree clarifies the rules of certifying donation provided to spectator team sports**, as well as the **accounting recognition of donations**.

**If you have any questions or comments concerning the above, please contact one of our tax experts:**

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