

Breaking Tax News

Bill on amendments to the State Budget Act

In contrast to our monthly Tax News+, in our Breaking Tax news you will be informed immediately of regulatory changes affecting your business but without commentary by our experts.

Last Friday the Government proposed a bill on **Amendments to certain acts in relation to the Act on the State Budget** and for other purposes. The text of the bill is available in Hungarian at the [Parliament's website](#).

The bill would amend, amongst others, the Act on the Rules of Taxation, the PIT Act, the VAT Act, the CIT Act, the Accounting Act, the Simplified Entrepreneurial Tax Act, as well as the regulations on the financial transaction duty and the bank tax, although most of these amendments are purely technical. **A more significant amendment relates to the connection of cash registers to a central system.**

If you have any questions or comments concerning the above, please contact one of our tax experts:

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