

## Breaking Tax News

# Government Decree on free entrepreneurial zones

**In contrast to our monthly Tax News+, in our Breaking Tax news you will be informed immediately of regulatory changes affecting your business but without commentary by our experts.**

Please be advised that the **Government Decree on the rules of establishing and operating free entrepreneurial zones and the related incentives**, which designates 903 towns and villages in the 47 most deprived micro-regions of the country as free entrepreneurial zones, **was published on 12 February 2013 and entered into force the following day.**

Companies operating and establishing a site in such free entrepreneurial zones are entitled to **development tax incentives, social tax incentives and job creation grants as of 13 February 2013.** The scope of available incentives is expected to expand in the future.

**If you have any questions or comments concerning the above, please contact one of our tax experts:**

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