

## Breaking Tax News

# Renewed call for applications for Location of Industry

**In contrast to our monthly Tax News+, in our Breaking Tax news you will be informed immediately of regulatory changes affecting your business but without commentary by our experts.**

Please, be informed that after the great success, applications for location of industry are welcome again **between 1 and 30 September 2013**. According to the draft, a **non-refundable grant of up to HUF 400 million** is available for the implementation of infrastructure construction projects in relation to production and service activities located in **the following regions: Western Transdanubia region** (Győr-Moson-Sopron, Vas and Zala counties), **North Hungarian region** (Nógrád, Heves and Borsod-Abaúj-Zemplén counties).

Under the scheme, basic infrastructural and construction as well as asset procurement costs will qualify as eligible. A key requirement is the creation of 10-20 new jobs - depending on the original staff number.

**If you have any questions or comments concerning the above, please contact one of our tax experts:**

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