

## Breaking Tax News

# Government decision based cash grants

**In contrast to our monthly Tax News+, in our Breaking Tax news you will be informed immediately of regulatory changes affecting your business but without commentary by our experts.**

**EU state aid legislation for the 2007-2013 European programming period will expire at the end of this year and only certain rules will temporarily be extended until June 30, 2014.** These changes could have an impact on companies who plan or apply for Government decision based cash grant (EKD or VIP grant).

If a request list for cash grant was submitted under Government Decree No 270/2012. (IX. 25.) currently in force, the Incentive Agreement could still be signed until 30 June 2014, as the underlying EU rules shall probably be extended until June 30, 2014.

However, if request list for cash grant was submitted under the previous rules (Government Decree No 8/2007. (I. 24.) and grant decision has not yet been made or incentive agreement not yet been signed, both the decision shall be made and the Incentive Agreement be signed by December 31, 2013 at the latest not having the validity of the underlying EU rules extended beyond that date.

Should you need any assistance in Government Decision based cash grants, please contact us.

**If you have any questions or comments concerning the above, please contact one of our tax experts:**

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