

Breaking Tax News

HIPO expert opinion for ongoing or completed R&D projects

In contrast to our monthly Tax News+, in our Breaking Tax news you will be informed immediately of regulatory changes affecting your business but without commentary by our experts.

Deloitte has recently performed an independent evaluation of the Research and Development (R&D) qualification system operated by the Hungarian Intellectual Property Office (HIPO) (on behalf of HIPO and the Ministry for National Economy) and put forward a host of recommendations. Perhaps our most important recommendation was to "institutionalize" **HIPO expert opinion for ongoing or completed R&D projects.**

After publishing our summary analysis the HIPO has issued an online communication stating that obtaining an expert opinion for ongoing/launched projects shall also be possible in future.

Should taxpayers wish to benefit from R&D tax allowances but have not obtained a HIPO qualification prior to the start of the underlying project(s), they could now have the opportunity to **obtain a HIPO expert opinion prior to a tax authority audit to limit tax risks.**

Deloitte has acquired unique experience through analyzing the HIPO qualification system, preparing numerous R&D qualification requests, compiling R&D documentation for taxpayers and rendering various other R&D related services.

Should the evaluation of any previous or future R&D project fall under dispute and you wish to qualify for R&D tax allowances or minimize tax risks prior to a tax authority audit please do not hesitate to contact us!

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