

# Breaking Tax News

## New decree on subsidies for training, workshop establishment and development

**In contrast to our monthly Tax News+, in our Breaking Tax news you will be informed immediately of regulatory changes affecting your business but without commentary by our experts.**

On 14 February 2015 a new decree of the Ministry for National Economy has come into force on the training, workshop establishment and development grants.

### Key general changes:

- **grant agreement shall be concluded within 30 days** (instead of 180 days) after the grant decision of the Minister of National Economy,
- project may be **inspected by the authorities for 2 years** (instead of 1 year) after its completion.

### Training grant:

- general and special trainings are no longer distinguished, **only one type of training is defined with max 50% aid intensity** (possibly increased up to 70%),
- **accommodation costs are no longer eligible**,
- the amount of the grant shall be reduced if the number of trained employees fall under 80% of the committed number of trained employees,
- **trainings obligatory** by law or or **necessary** to start a new investment **cannot be subsidized**,
- at least **70% of the trained employees shall be employed in full-time employment for 18 months** after the end of the training,
- each **employee** could be **trained for maximum of 18 months**.

### Grant for workshop establishment or development:

- the **maximum aid intensity** is 73%,
- **students with study contract at the time of the grant application** and to be trained **shall also count for the grant**,
- the **revenues of the beneficiary** in the two preceding years have to be **at least 400% of the amount by which the beneficiary may deduct its vocational training contribution** in connection with the students with study contract,
- **training facility is no longer mortgaged**, and **greater variety of collaterals** are available.

**Should you have any remarks or questions regarding the above, please contact our professionals:**

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