



Corporate Tax Rates 2011-2015*

International Tax

Updated March 2015

Jurisdiction	2011	2012	2013	2014	2015
Afghanistan	20%	20%	20%	20%	20%
Albania	10%	10%	10%	15%	15%
Algeria	25%	25%	25%	25%	23%
Andorra	0%	10%	10%	10%	10%
Antigua & Barbuda	40%	40%	25%	25%	25%
Argentina	35%	35%	35%	35%	35%
Armenia	20%	20%	20%	20%	20%
Aruba	28%	28%	28%	28%	28%
Australia	30%	30%	30%	30%	30%
Austria	25%	25%	25%	25%	25%
Azerbaijan	20%	20%	20%	20%	20%
Bahrain	0%	0%	0%	0%	0%
Bangladesh	27.5%	27.5%	27.5%	27.5%	27.5%
Barbados	25%	25%	25%	25%	25%
Belarus	24%	18%	18%	18%	18%
Belgium	33%	33%	33%	33%	33%
Benin	30%	30%	30%	30%	30%
Bhutan	30%	30%	30%	30%	30%
Bosnia-Herzegovina	10%	10%	10%	10%	10%
Botswana	25%	22%	22%	22%	22%
Brazil	34%	34%	34%	34%	34%
Brunei	22%	21%	20%	20%	18.5%
Bulgaria	10%	10%	10%	10%	10%
Cambodia	20%	20%	20%	20%	20%
Canada	25.5%-32.5%	25%-31%	25%-31%	25%-31%	25%-31%
Chile	20%	18.5%	20%	21% (increased from 20% in September 2014 with retroactive effect from 1 January 2014)	22.5%
China	25%	25%	25%	25%	25%
Colombia	33%	33%	25%	25%	25%
Congo (Dem. Rep.)	40%	40%	35%	35%	35%
Cook Islands	20%	20%	20%	20%	20%
Costa Rica	30%	30%	30%	30%	30%

Jurisdiction	2011	2012	2013	2014	2015
Croatia	20%	20%	20%	20%	20%
Curaçao	30%	27.5%	27.5%	27.5%	25%
Cyprus	10%	10%	12.5%	12.5%	12.5%
Czech Republic	19%	19%	19%	19%	19%
Denmark	25%	25%	25%	24.5%	23.5%
Dominican Republic	25%	29%	29%	28%	27%
Ecuador	25%	23%	22%	22%	22%
Egypt	25%	25%	25%	25%	25%
El Salvador	25%	25%/30%	30%	30%	30%
Equatorial Guinea	35%	35%	35%	35%	35%
Estonia	21%	21%	21%	21%	20%
Fiji	28%	20%	20%	20%	20%
Finland	26%	24.5%	24.5%/20% (rate reduced for financial years ending on or after 1 January 2014)	20%	20%
France	33.33%	33.33%	33.33%	33.33%	33.33%
Georgia	15%	15%	15%	15%	15%
Germany	15%	15%	15%	15%	15%
Ghana	25%	25%	25%	25%	25%
Gibraltar	10%	10%	10%	10%	10%
Greece	20%/24% (profits taxed at 20% for accounting periods ending on or after 1 August 2011 and at 24% for periods ending before that date)	20%	26%	26%	26%
Guam	35%	35%	35%	35%	35%
Guatemala	5%	5%	31%	28%	25%
Guernsey	0%/10%	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%
Hong Kong SAR	16.5%	16.5%	16.5%	16.5%	16.5%
Hungary	10%/19%	10%/19%	10%/19%	10%/19%	10%/19%
Iceland	20%	20%	20%	20%	20%
India	30%	30%	30%	30%	30%
Indonesia	25%	25%	25%	25%	25%
Ireland	12.5%	12.5%	12.5%	12.5%	12.5%
Isle of Man	0%	0%	0%	0%	0%
Israel	25%	25%	25%	26.5%	26.5%
Italy	27.5%	27.5%	27.5%	27.5%	27.5%
Jamaica	33.33%	33.33%	33.33%	33.33%	33%
Japan	30%	25.5% (as from 1 April 2012)	25.5%	25.5%	25.5%

Jurisdiction	2011	2012	2013	2014	2015
Jersey	0%/10%	0%/10%	0%/10%	0%/10%	0/10%
Jordan	14%	14%	14%	14%	20%
Kenya	30%	30%	30%	30%	30%
Korea (ROK)	22%	22%	22%	22%	22%
Kuwait	15%	15%	15%	15%	15%
Kyrgyzstan	10%	10%	10%	10%	10%
Latvia	15%	15%	15%	15%	15%
Lebanon	15%	15%	15%	15%	15%
Libya	20%	20%	20%	20%	20%
Liechtenstein	12.5%	12.5%	12.5%	12.5%	12.5%
Lithuania	15%	15%	15%	15%	15%
Luxembourg	21%	21%	21%	21%	21%
Macao SAR	12%	12%	12%	12%	12%
(FYROM) Macedonia	10%	10%	10%	10%	10%
Madagascar	23%	21%	20%	20%	20%
Malawi	30%	30%	30%	30%	30%
Malaysia	25%	25%	25%	25%	25%
Malta	35%	35%	35%	35%	35%
Mauritius	15%	15%	15%	15%	15%
Mexico	30%	30%	30%	30%	30%
Mongolia	25%	25%	25%	25%	25%
Montenegro	9%	9%	9%	9%	9%
Morocco	30%	30%	30%	30%	30%
Mozambique	32%	32%	32%	32%	32%
Namibia	34%	34%	33%	33%	33%
Netherlands	25%	25%	25%	25%	25%
New Zealand	28% (reduced from 30% effective 1 April 2011)	28%	28%	28%	28%
Nicaragua	30%	30%	30%	30%	30%
Nigeria	30%	30%	30%	30%	30%
Norway	28%	28%	28%	27%	27%
Oman	12%	12%	12%	12%	12%
Pakistan	35%	35%	35%	34%	33%
Palestinian Territories	15%	15%	15%/20%	15%/20%	15%/20%
Panama	25%	25%	25%	25%	25%
Papua New Guinea	30%	30%	30%	30%	30%
Paraguay	10%	10%	10%	10%	10%
Peru	30%	30%	30%	30%	28%
Philippines	35%	30%	30%	30%	30%
Poland	19%	19%	19%	19%	19%
Portugal	25%	25%	25%	23%	21%

Jurisdiction	2011	2012	2013	2014	2015
Qatar	10%	10%	10%	10%	10%
Romania	16%	16%	16%	16%	16%
Russia	20%	20%	20%	20%	20%
Saudi Arabia	20%	20%	20%	20%	20%
Senegal	25%	25%	30%	30%	30%
Serbia	10%	10%	15%	15%	15%
Singapore	17%	17%	17%	17%	17%
Slovakia	19%	19%	23%	22%	22%
Slovenia	20%	18%	17%	17%	17%
Solomon Islands	30%	30%	30%	30%	30%
South Africa	28%	28%	28%	28%	28%
Spain	30%	30%	30%	30%	28%
Sri Lanka	28%	28%	28%	28%	28%
St. Kitts & Nevis	35%	35%	33%	33%	33%
St. Lucia	30%	30%	30%	30%	30%
St. Maarten	30%	30%	30%	30%	30%
Sweden	26.3%	26.3%	22%	22%	22%
Switzerland	8.5%	8.5%	8.5%	8.5%	8.5%
Syria	28%	28%	28%	28%	28%
Taiwan	17%	17%	17%	17%	17%
Tanzania	30%	30%	30%	30%	30%
Thailand	30%	23%	20%	20%	20%
Trinidad & Tobago	25%	25%	25%	25%	25%
Tunisia	30%	30%	30%	25%	25%
Turkey	20%	20%	20%	20%	20%
Turkmenistan	8%/20%	8%/20%	8%/20%	8%/20%	8%/20%
Uganda	30%	30%	30%	30%	30%
Ukraine	23% (reduced from 25% on 1 April 2011)	21%	19%	18%	18%
United Arab Emirates	0%	0%	0%	0%	0%
United Kingdom	26% (reduced from 28% as from 1 April 2011)	24% (reduced from 26% as from 1 April 2012)	23% (reduced from 24% as from 1 April 2013)	21% (reduced from 23% as from 1 April 2014)	21% (reduces to 20% as from 1 April 2015)
United States	35%	35%	35%	35%	35%
Uruguay	25%	25%	25%	25%	25%
Uzbekistan	9%	9%	9%	8%	7.5%
Venezuela	34%	34%	34%	34%	34%
Vietnam	25%	25%	25%	22%	22%
Virgin Islands (US)	35%	35%	35%	35%	35%
Yemen	20%	20%	20%	20%	20%
Zambia	35%	35%	35%	35%	35%
Zimbabwe	25%	25%	25%	25%	25%

Jurisdiction	2011	2012	2013	2014	2015
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* Rates reflected are statutory rates.

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