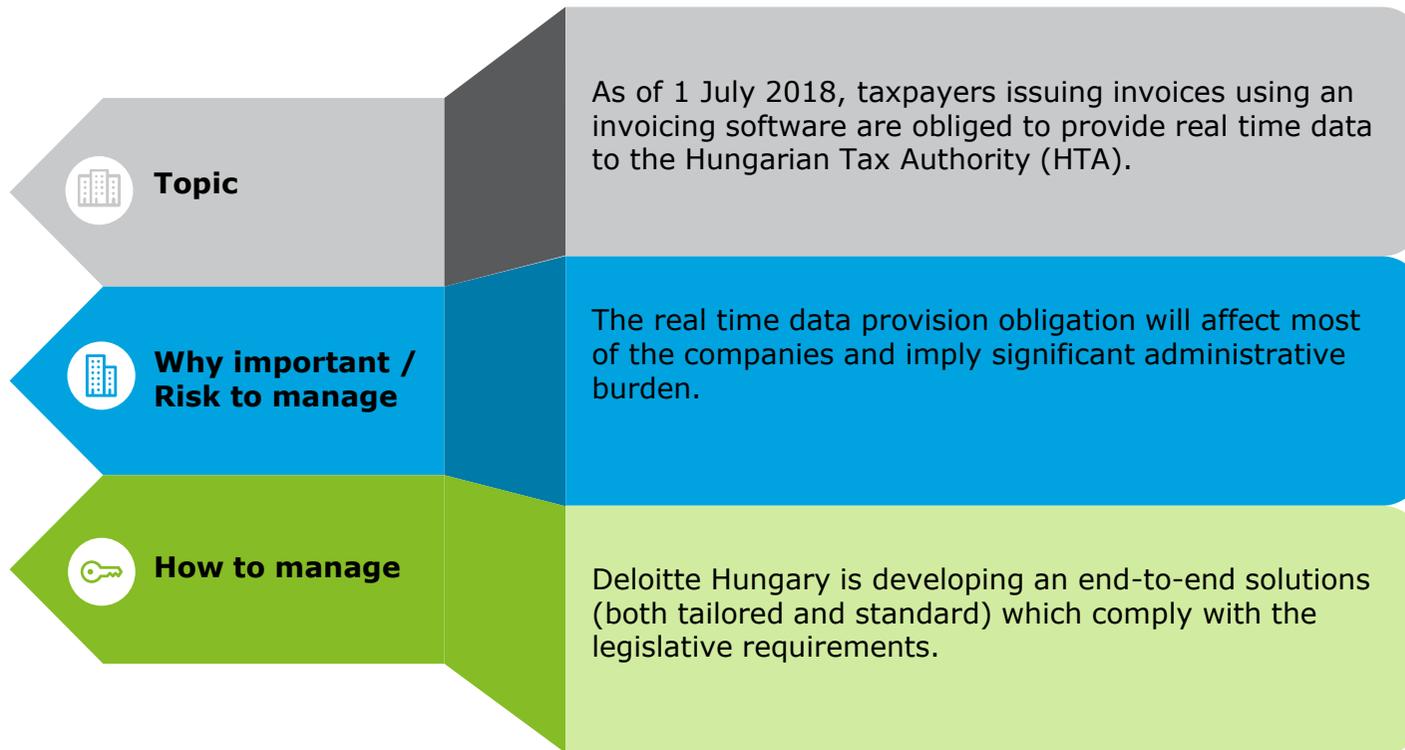


Deloitte.

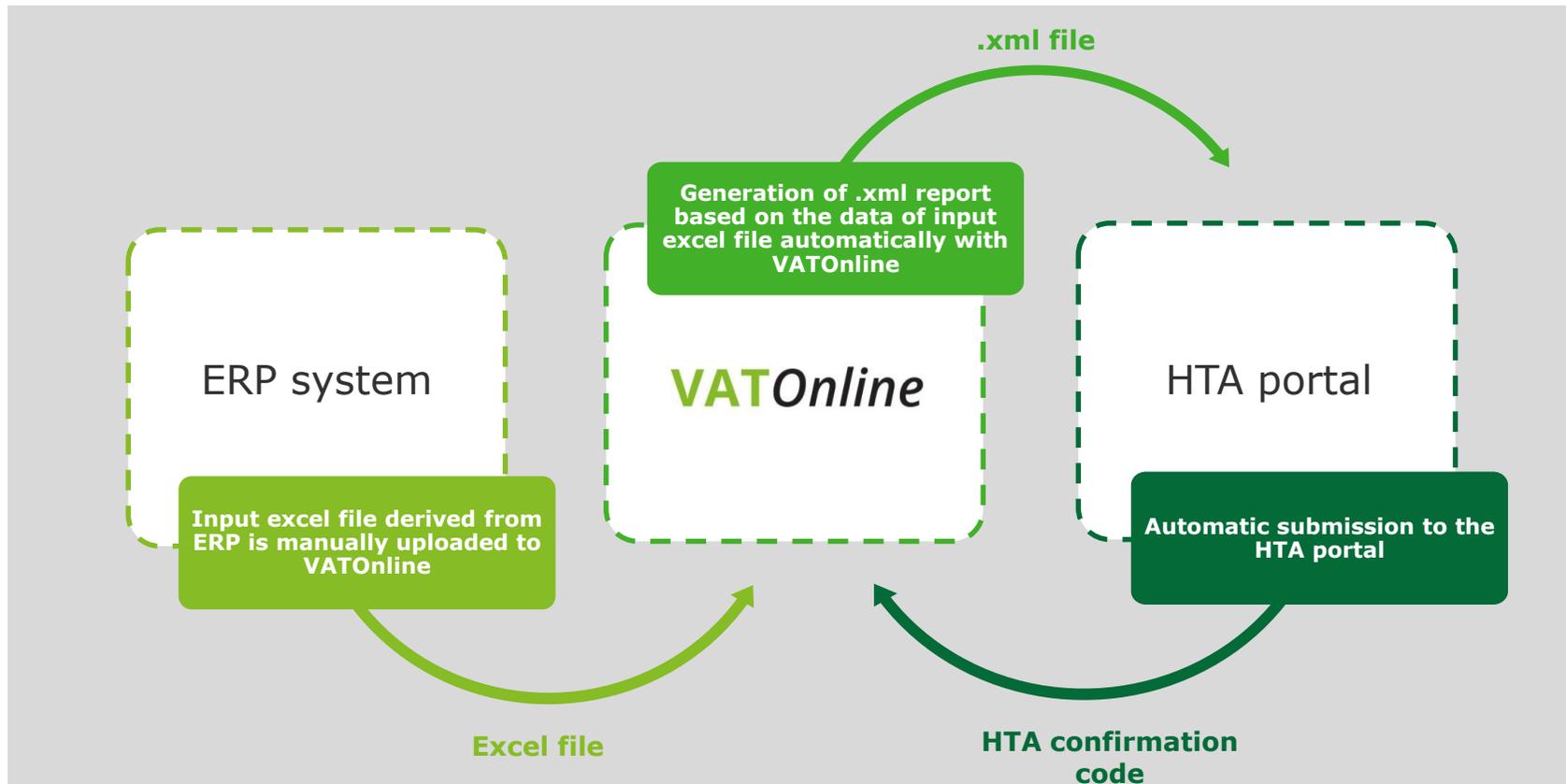


VAT

New VAT compliance requirements in Hungary: Real time data provision obligation

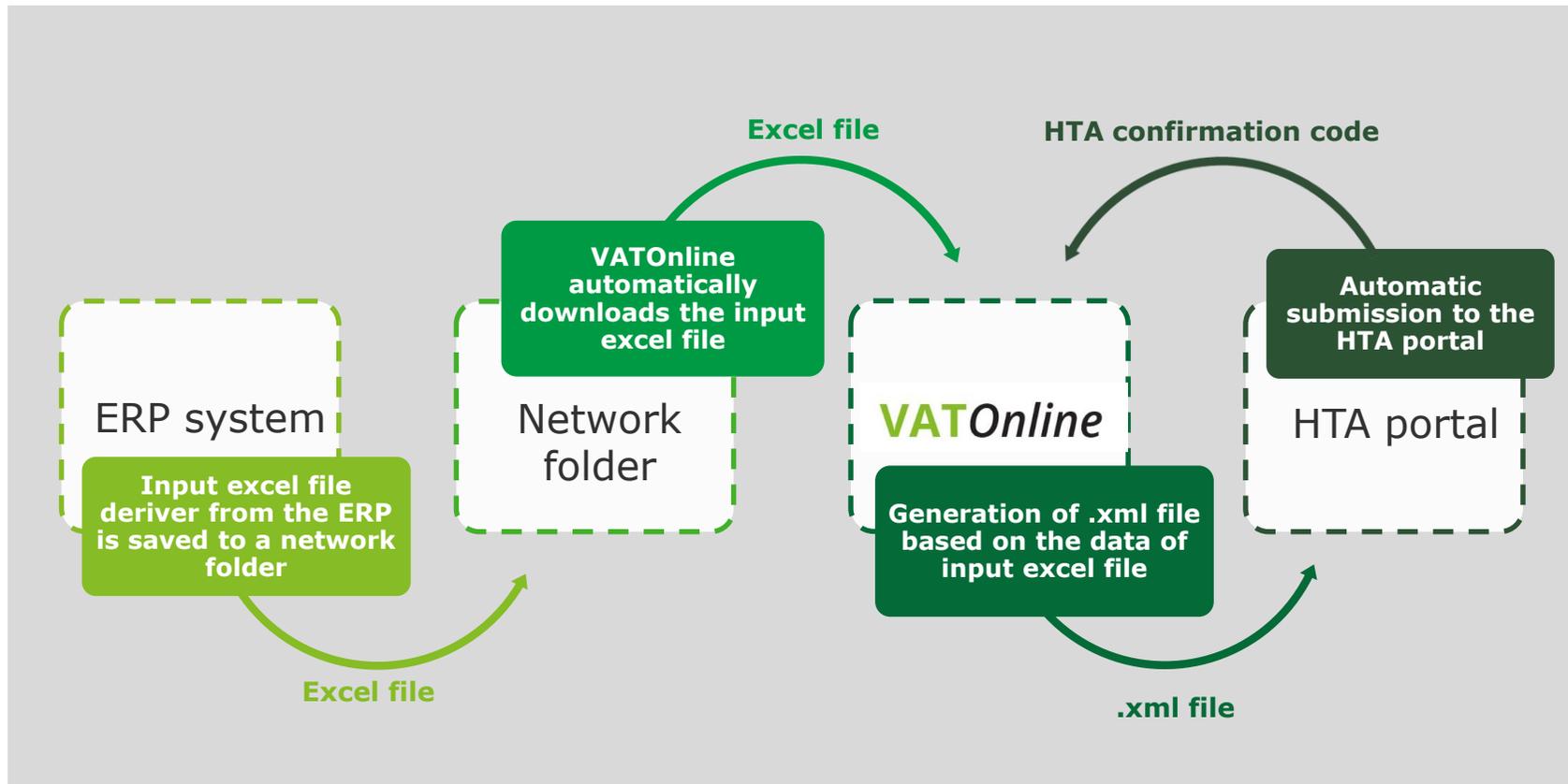


1. Using VATOnline by manual submission



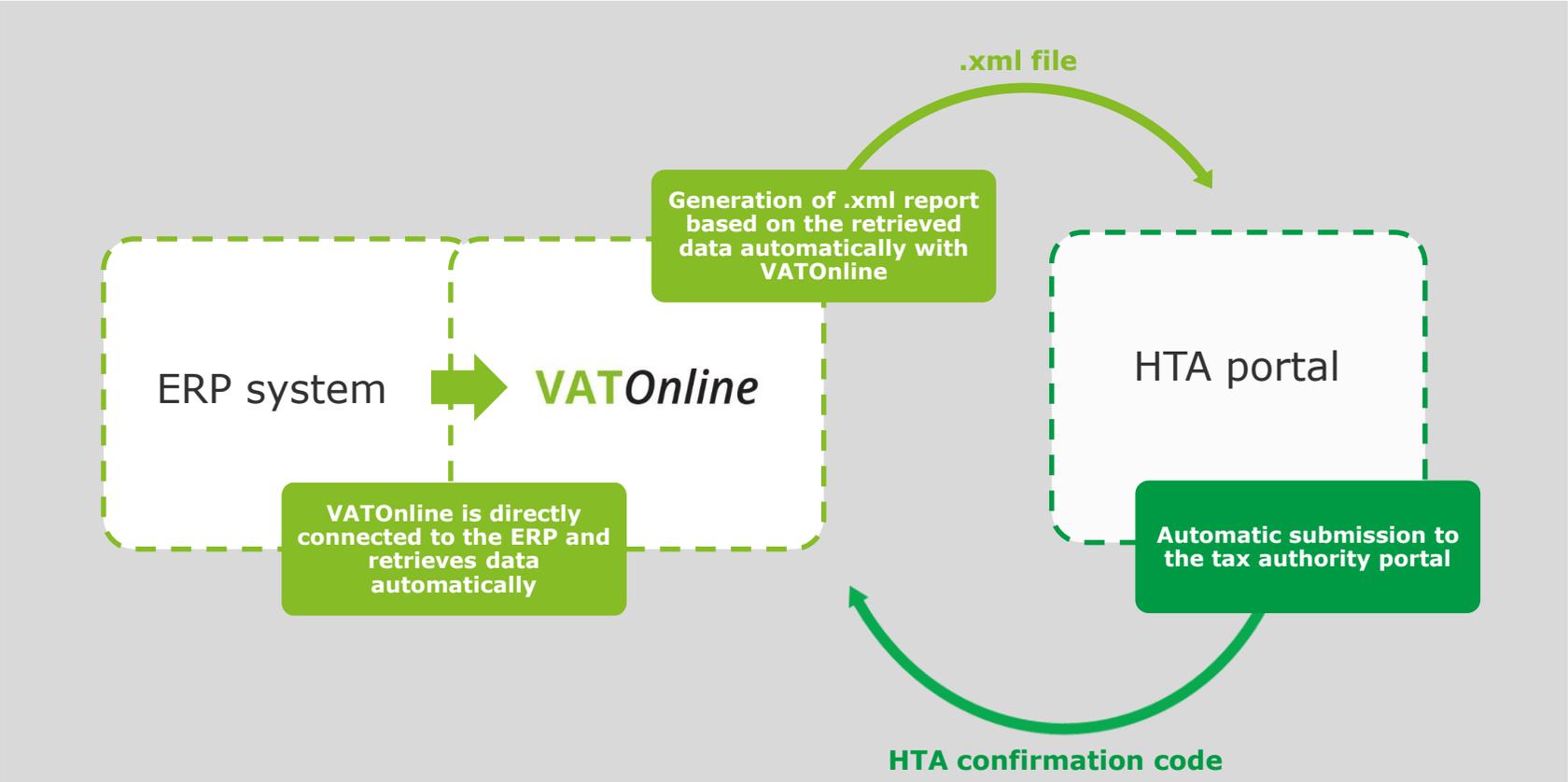
In this scenario the user should manually upload the excel files derived from its ERP/invoicing system to VATOnline. Subsequently, the user may generate the .xml file using VATOnline and send it to the tax authority portal. The generation and sending of the .xml file may be set to be carried out automatically by VATOnline. Subsequently VATOnline inserts the ID code received from the HTA into the excel file derived from the ERP/invoicing system.

2. Using VATOnline with network folder



In this scenario the excel files derived from the ERP/invoicing system would be (automatically) saved to a network folder which is accessed by VATOnline. VATOnline is capable of automatically downloading the excel files and prepare and submit the .xml files based on them. Subsequently VATOnline inserts the ID code received from the HTA into the excel file derived from the ERP/invoicing system.

3. VATOnline is directly connected to the ERP



In this scenario there is no need to derive any excel file from the ERP/invoicing system as VATOnline would be directly connected to the system and retrieve all necessary data to prepare and submit the .xml files.