



Financial Services Authority (OJK) & Banking Regulations Update

The following is a list of the new Financial Services Authority (OJK) & banking regulations.

All regulations are available in Indonesian.

New Financial Services Authority (OJK) Regulations

1. Regulation : [UU 4 Tahun 2023](#)
Date : 12 January 2023
Title (Indonesian) : **Pengembangan dan Penguatan Sektor Keuangan.**
Title (English) : Advancement and Enhancement of the Financial Sector.

Summary

This regulation discloses several adjustments regarding provisions in the effort to advance and enhance the financial sector in Indonesia in line with the development of the increasingly complex and diverse financial services industry; a fast-moving, competitive and integrated national and international economy; an increasingly advanced financial system; as well as enhancing regulatory and supervisory framework for financial services institution. This regulation contains provisions governing financial sector ecosystem that comprises of institutional matters; banking; capital market, money market, and foreign exchange; insurance and assurance; joint venture insurance; policy assurance program; financing service business; bullion business activities; retirement fund, pension fund, and pension program; cooperative activities in financial service sector; microfinance institutions; financial conglomerate; financial sector technological innovation (ITSK); implementation of sustainable finance; financial literacy, financial inclusion and consumer protection; financing access for Micro, Small, and Medium Enterprises; human resources; financial system stability; Indonesian export financing institutions; and imposing law in the financial sector.

2. Regulation : [POJK 24 Tahun 2022](#)
Date : 5 December 2022
Title (Indonesian) : Pengembangan Kualitas Sumber Daya Manusia Bank Umum.
Title (English) : Development of Human Resources Quality for Commercial Banks.

Summary

In order to encourage banks to carry out various quality developments for their human resources, current regulations related to bank human resources are not in accordance with developments, so it is necessary to update the relevant provisions as follows. Banks are obliged to provide and realize funds for human resources quality development for each financial year at least 3.5% (three point five percent) of the previous year's total realized gross salary, involving human resources in quality development, identifying and assigning critical functions and positions, as well as preparing plans and submitting the realization of human resources quality development plans in the bank's business plan; The Bank must have a Director in charge of the human resources function which is adjusted to the scale and complexity of the Bank which is carried out by the human resources work unit; Banks can develop the quality of outsourced human resources according to the needs of the Bank; OJK determines the field of SKK (Work Competency Certification) which includes the field of risk management and/or other fields organized by the Banking sector's Professional Certification Agency (LSP) registered with OJK; Banks are obliged to have internal systems and/or procedures to monitor the realization of human resources quality development in a sustainable manner.

3. Regulation : [POJK 23 Tahun 2022](#)
- Date : 23 November 2022
- Title (Indonesian) : Batas Maksimum Pemberian Kredit Bank Perkreditan Rakyat dan Batas Maksimum Penyaluran Dana Bank Pembiayaan Rakyat Syariah.
- Title (English) : Maximum Limit for Smallholder Credit Banks Lending and Maximum Limit for Distribution of Funds of Sharia Smallholder Financing Banks.

Summary

In order to improve the application of prudential principles and risk management in the provision of funds or distribution of funds and to align with the latest provisions applicable to smallholder credit banks (BPR) and sharia smallholder financing banks (BPRS), it is necessary to improve the regulations concerning the maximum limit for Smallholder Credit Banks Lending and the maximum limit for Distribution of Funds of Sharia Smallholder Financing Banks as follows. The obligation to apply the principle of prudential in providing Provision of Funds or Distribution of Funds; Provision of Funds or Distribution of Funds to all Related Parties is set at a maximum of 10% (ten percent) of the Capital of the BPR or BPRS; Addition of related party criteria, which includes individuals or companies that are controllers of the BPR or BPRS directly or indirectly and the elimination of the family relationship of the in-laws; Provision of Funds or Distribution of Funds in the form of Interbank Placement of Funds at another BPR or BPRS which is a Non-Related Party is set at a maximum of 20% (twenty percent) of the Capital of the BPR or BPRS; Provision of Funds in the form of Credit or Distribution of Funds in the form of Financing to 1 (one) Borrower or Customer Recipient of Non-Related Party Facilities is set at a maximum of 20% (twenty percent) of the BPR or BPRS Capital; Provision of Funds in the form of Credit or Distribution of Funds in the form of Financing to 1 (one) group of Borrowers or group of Customer Recipient of Non-Related Party Facilities is set at a maximum of 30% (thirty percent) of the BPR or BPRS Capital; Provisions regarding the Treatment of Certain Maximum Limit for Lending or Maximum Limit for Distribution of Funds; Finally, provisions regarding the submission of Maximum Limit for Lending or Maximum Limit for Distribution of Funds reports.

4. Regulation : [POJK 21 Tahun 2022](#)
- Date : 11 November 2022
- Title (Indonesian) : Tata Cara Pengajuan Permohonan Pernyataan Kepailitan dan Penundaan Kewajiban Pembayaran Utang Perusahaan Efek.
- Title (English) : Procedures for Submitting Application for a Declaration of Bankruptcy and Suspension of Payment Obligations of Securities Company's Debt.

Summary

In order to create legal certainty regarding the implementation of the authority of the Financial Services Authority in submitting requests for bankruptcy and suspension of obligations for payment of debts of securities companies, it is necessary to have guidelines for the Financial Services Authority and those who wish to appeal to the Financial Services Authority to apply for a declaration of bankruptcy and suspension of obligations for payment of debts of securities companies to the court that governed by the following provisions. An application for a Declaration of Bankruptcy of a Securities Company Executed in accordance with the provisions of laws and regulations may only be submitted by the Financial Services Authority on the basis of being submitted by at least 2 (two) Creditors who have at least 1 (one) debt that is due and payable to the Securities Company, there is an application submitted by the Securities Company itself and the implementation of the functions, duties and authorities of the Financial Services Authority; Provisions regarding Procedures for Application for Declaration of Bankruptcy of Securities Companies Regulates the submission of applications to the Chief Executive of the Capital Market Supervision directly or via electronic mail to the correspondence of the Financial Services Authority and the submission of supporting documents; An application for Suspension of Obligations for Payment of Debt of a Securities Company can only be submitted by the Financial Services Authority on the basis of being submitted by at least 2 (two) creditors who estimate that

the Securities Company is unable to continue paying its debts which are due and payable, there is an application submitted by the Securities Company itself and implementation of the functions, duties and authorities of the Financial Services Authority.

5. Regulation : [28/SEOJK.03/2022](#)
- Date : 22 December 2022
- Title (Indonesian) : Sertifikasi Manajemen Risiko bagi Sumber Daya Manusia Bank Umum.
- Title (English) : Risk Management Certification for Human Resources in Commercial Bank.

Summary

This regulation was issued in order to provide clear guidelines on the implementation of certification and human resources that need to obtain work competency certificates in the field of risk management as a competency reference that can support business management and Bank operations, in line with the enactment of the Financial Services Authority Regulation Number 24 of 2022 concerning Development of Human Resources Quality for Commercial Banks, governs the following provisions. Risk Management Certification for human resources in a Bank is held by LSPs (Professional Certification Agency) in the banking sector that is registered with the Financial Services Authority, which are adjusted to the SKKNI (National Work Competency Standard of Indonesia) and KKNI (National Qualification Framework of Indonesia) in the field of banking risk management. The validity period of the Risk Management Certificate is 3 (three) years from the date of issue and may be extended. The validity period for the renewal of the Risk Management Certificate is 3 (three) years after the expiry date of the previous Risk Management Certificate.

6. Regulation : [27/SEOJK.03/2022](#)
- Date : 22 December 2022
- Title (Indonesian) : Lembaga Pengelola Informasi Perkreditan.
- Title (English) : Credit Information Management Agencies.

Summary

This regulation discusses the implementation of Credit Information Management Agencies (LPIP) in relation with the enactment of the Financial Services Authority Regulation Number 5/POJK.03/2022 which contains the following provisions. LPIP implements good governance with the principles of TARIF (Transparency, Accountability, Responsibility, Independence, Fairness); Procedures for fit and proper tests and procedures for reassessment of the main controlling party and the main managing party of the LPIP; Procedures for the establishment of the LPIP consisting of principle licenses and business licenses as well as other administrative procedures carried out while the LPIP is in operation; In terms of ownership structure, LPIP shareholders are in the form of Indonesian legal entities (BHI) owned by BHI or BHI with foreign legal entities in partnership; Provisions regarding LPIP's rights and obligations, namely that LPIP obtains data from OJK and other sources. The type of credit or financing data provided by OJK to LPIP is in accordance with OJK regulations regarding reporting and requests for debtor information through the Financial Information Service System (SLIK) based on documents relevant to the purpose of obtaining underlying document and consent from the debtor and/or customers. Regarding data acquisition, LPIP is charged a fee with a subscription fee of IDR 150,000,000.00 per month and access to 1,000,000 Debtor or Customer information and is charged IDR 2,000.00 per Debtor or Customer information for access over 1,000. 000 Debtor or Customer information.

7. Regulation : [25/SEOJK.04/2022](#)

Date : 12 December 2022

Title (Indonesian) : Perlakuan Akuntansi Transaksi Pendanaan Perusahaan Efek.

Title (English) : Accounting Treatment of Securities Company Funding Transactions.

Summary

In order to provide clarity and legal certainty as well as guidelines for securities companies regarding the accounting treatment of securities company funding transactions, it is necessary to regulate the accounting treatment of securities company funding transactions, this regulation is issued with the following provisions. The obligation of Securities Companies conducting Funding Transactions to apply accounting treatment provisions consisting of:

- Accounting treatment of transferred financial assets, namely Testing for derecognition of transferred financial assets, Measurement of transferred financial assets that do not qualify as derecognition and Offsetting of transferred financial assets.
- Accounting treatment of financial assets and financial liabilities arising from funding transactions, when the Securities Company recognizes financial assets or financial liabilities arising from Funding Transactions in the statement of financial position when becoming a party to the contractual provisions of the instrument
- Accounting treatment of income from financing transactions
- Accounting treatment of the benefits of transferred financial assets
- Accounting treatment of transferred financial assets that are retransacted by the party receiving the transferred financial assets and sales of unowned financial assets
- Accounting treatment of collateral in the form of cash (funds)

In addition, this regulation also stipulates provisions regarding disclosure consisting of Disclosure of transferred financial assets, Disclosure of collateral in the form of cash (Funds), Additional Disclosures for Repo transactions, Additional Disclosures for margin transactions and/or short selling transactions with financing from Securities Funding Institutions and Disclosure related to events of failure.

8. Regulation : [24/SEOJK.04/2022](#)

Date : 12 December 2022

Title (Indonesian) : Perlakuan Akuntansi Transaksi Jual Beli Obligasi dan Saham Oleh Perusahaan Efek.

Title (English) : Accounting Treatment of Bonds and Shares Sale and Purchase Transactions by Securities Companies.

Summary

This regulation encloses the accounting treatment of sale and purchase transactions of bonds and shares by securities companies, in line with the implementation of Article 5 paragraph (3) POJK Number 20/POJK.04/2021 and SEOJK Number 25/SEOJK.04/2021 in order to provide clarity and legal certainty as well as guiding securities companies in the accounting treatment of sale and purchase transactions of bonds and shares through the following provisions. The obligations of Securities Companies to apply the provisions for the accounting treatment of sale and purchase transactions of bonds and shares as stipulated in this SEOJK and taking into account the principles in the Financial Accounting Standards (SAK). Provisions regarding the recognition of Bonds and Shares Sale and Purchase Transactions, regulate Securities Company Recognition of financial assets or financial liabilities in the statement of financial position when acting as an agent or principal in the terms of the contractual instrument, Regular recording of purchase and sale of financial assets transactions, bond and stocks sale and purchase transaction engagement time. Provisions regarding tests for the derecognition of financial assets and the transfer of transferred financial assets based on evaluation results. Provisions regarding the classification, measurement of financial

assets or financial liabilities, and provisions for offsetting financial assets and financial liabilities. Provisions for the accounting treatment of income from sale and purchase transactions of bonds and stocks, namely transactions of sale and purchase of bonds and shares through agency transactions and recognition of income from sale and purchase transactions of bonds and shares owned by securities companies. Lastly, provisions regarding other matters determined by agreement, the accounting treatment refers to the applicable Financial Accounting Standard.

9. Regulation : [23/SEOJK.03/2022](#)

Date : 7 December 2022

Title (Indonesian) : Perhitungan Aset Tertimbang Menurut Risiko Untuk Risiko Pasar bagi Bank Umum.

Title (English) : Calculation of Risk Weighted Assets for Market Risk for Commercial Banks.

Summary

This regulation was issued in response to the revision of the minimum capital compliance standard for market risk as stipulated in the 2017 Basel III standard: Finalizing post-crisis reforms (Basel III Reforms) of 2017 issued by the Basel Committee on Banking Supervision (BCBS) with the following provisions. There have been changes in the framework to increase capital resilience as reflected in the addition of trading book and banking book classifications, there are arrangements regarding trading desks and there are choices of approaches in calculating Risk Weighted Assets (RWA), namely the standard approach and simplified standard approach; Banks must submit to OJK the Report on the Application of Risk Management for Market Risk for the end of December 2023 position and the Market Risk RWA Calculation Report submitted for the first time for individual Banks for the end of January 2024 position and for Banks on a consolidated basis for the end of March 2024 position; The Bank submits a trial Report on Market Risk RWA Calculation as referred to in point 4.b. for the end of June 2023, September 2023 and December 2023 positions; Lastly, the Bank must publish a Publication Report on Risk Exposure and Capital for Market Risk RWA for the first time for the end of June 2024 position in accordance with the Financial Services Authority Regulation regarding transparency and publication of bank reports.

10. Regulation : [21/SEOJK.05/2022](#)

Date : 25 November 2022

Title (Indonesian) : Permohonan Perizinan, Permohonan Persetujuan, dan Pelaporan Secara Elektronik Bagi Penyelenggara Layanan Pendanaan Bersama Berbasis Teknologi Informasi.

Title (English) : Request for Permit, Request for Approval, and Electronic Reporting for Providers of Information Technology-Based Co-Funding Services.

Summary

This regulation was issued based on the mandate of Article 9 paragraph (9) and provisions regarding Request for Permit, Requests for Approval, and Electronic Reporting in POJK Number 10/POJK.05/2022 to regulate procedures and mechanisms for business permit, approval and electronic reporting through the following conditions. Submission of applications for permits, applications for approval, and reports accompanied by a form of self-assessment signed by the Board of Directors; Permit requests, approval requests, and reports are submitted online through the Financial Services Authority's data communication network system; In the event that the Financial Services Authority's data communication network system is not yet available or experiencing technical problems, requests for permit, requests for approval, and reporting shall be submitted in the form of electronic documents through electronic mail stipulated by the Financial Services Authority; The Administrator must keep the original documents that have been submitted through the Financial Services Authority's data communication network system or through electronic mail to the Financial Services Authority; Requests for permits, requests for approval, and reports that have been submitted to the Financial Services Authority before this Financial Services Authority

Circular Letter is in effect and have not yet received permits, approvals, and/or reporting records from the Financial Services Authority do not need to be submitted again online through the Financial Services Authority data communication network system.

New Banking Regulation

1. Regulation : [24/20/PBI/2022](#)
Date : 22 December 2022
Title (Indonesian) : Transaksi Swap Lindung Nilai Syariah kepada Bank Indonesia.
Title (English) : Sharia Hedging Swap Transactions to Bank Indonesia.

Summary

This regulation discusses Bank Indonesia's efforts to develop hedging swap transactions based on sharia principles, which are hedging instruments in an effort to mitigate the risk of shifts in the rupiah exchange rate as part of monetary control through the following provisions. Characteristics of Sharia Hedging Swap Transactions to Bank Indonesia; Requirements for banks applying for Sharia Hedging Swap Transactions to Bank Indonesia; Requirements for underlying transactions used in Sharia Hedging Swap Transactions to Bank Indonesia; Sharia Hedging Contracts; Implementation of Sharia Hedging Swap Transactions to Bank Indonesia; Prices Stipulated in Sharia Hedging Swap Transactions to Bank Indonesia; Sharia Hedging Swap Transaction Facility to Bank Indonesia; Extension of sharia hedging swap transactions to Bank Indonesia; Settlement of sharia hedging swap transactions to Bank Indonesia; Lastly, Bank Indonesia supervises Banks' compliance with the provisions of Bank Indonesia Regulation concerning Sharia Hedging Swap Transactions to Bank Indonesia which includes indirect supervision and inspection.

2. Regulation : [24/18/PBI/2022](#)
Date : 30 November 2022
Title (Indonesian) : Perubahan kedua atas Peraturan Bank Indonesia nomor 21/14/PBI/2019 tentang Devisa Hasil Ekspor dan Devisa Pembayaran Impor.
Title (English) : Second Amendment to Bank Indonesia Regulation Number 21/14/PBI/2019 concerning Foreign Exchange Export Proceeds and Foreign Exchange Import Payment.

Summary

Expansion of fund placement instruments originating from Special Account of Foreign Exchange Export of Natural Resource Export Goods (DHE SDA). Natural Resource Export Goods exporters can place funds from the Special Account of DHE SDA not only into the Special Account of DHE SDA deposits in accordance with statutory provisions, but also into Foreign Exchange/ Forex Monetary Operation (OM) instruments at Bank Indonesia through a bank that meets the requirements set by Bank Indonesia. Providing incentives for placement of DHE SDA in the Incentive Forex Monetary Operation instruments given in relation to placement of funds from Special Account of DHE SDA into Forex Monetary Operation instruments are in the form of exclusion of said funds from the Third-Party Fund component used in calculating Minimum Statutory Reserves in Foreign Exchange, Macprudential Intermediation Ratio and Sharia Macprudential Intermediation Ratio.

3. Regulation : [24/17/PBI/2022](#)
- Date : 14 December 2022
- Title (Indonesian) : Pencabutan Peraturan Bank Indonesia Mengenai Kredit Likuiditas Bank Indonesia Terkait Kredit Program dan Peraturan Pelaksanaannya.
- Title (English) : Revocation of Bank Indonesia Regulation Regarding Bank Indonesia Liquidity Credit Related to Loan Program and the Implementing Regulations.

Summary

To improve the principles of good governance for regulations issued by Bank Indonesia, an evaluation has been conducted on Bank Indonesia regulations regarding Bank Indonesia's liquidity credit related to loan programs and the implementing regulations. Based on this evaluation, Bank Indonesia needs to revoke the following provisions.

- Decree of the Board of Directors of Bank Indonesia Number 29/67/KEP/DIR as amended by the Decree of the Board of Directors of Bank Indonesia Number 31/91/KEP/DIR
- Decree of the Board of Directors of Bank Indonesia Number 29/69/KEP/DIR as amended by the Decree of the Board of Directors of Bank Indonesia Number 31/92/KEP/DIR
- Decree of the Board of Directors of Bank Indonesia Number 31/44/KEP/DIR as amended by the Decree of the Board of Directors of Bank Indonesia Number 31/292/KEP/DIR
- Decree of the Board of Directors of Bank Indonesia Number 31/93/KEP/DIR and its implementing regulations
- Decree of the Board of Directors of Bank Indonesia Number 31/112A/KEP/DIR
- Decree of the Board of Directors of Bank Indonesia Number 31/127/KEP/DIR
- Decree of the Board of Directors of Bank Indonesia Number 31/128/KEP/DIR
- Decree of the Board of Directors of Bank Indonesia Number 31/156/KEP/DIR
- Decree of the Board of Directors of Bank Indonesia Number 31/165A/KEP/DIR
- Bank Indonesia Regulation Number 5/20/PBI/2003 as amended by Bank Indonesia Regulation Number 14/19/PBI/2012 and its implementing regulations.

4. Regulation : [24/19/PADG/2022](#)
- Date : 20 December 2022
- Title (Indonesian) : Perubahan kedua atas Peraturan Dewan Gubernur nomor 22/3/PADG/2020 tentang Pelaksanaan Standardisasi Kompetensi di Bidang Sistem Pembayaran dan Pengelolaan Uang Rupiah.
- Title (English) : Second amendment to the Regulation of the Board of Governors number 22/3/PADG/2020 concerning Implementation of Competency Standardization in the Sector of Payment Systems and Rupiah Management.

Summary

To improve the competence of human resources in the payment system and rupiah currency management industry to suit industry needs, it is necessary to improve competency standardization in the payment system and rupiah currency management sector which already exists in relevant regulations. This regulation contains several improvements from the previous provisions as follows. Changing the term supporting documents required by private LPK SPPUR in the application to become LPK SPPUR recognized by Bank Indonesia from originally "permit" to "license document" considering that there was a change in documents received by private LPK SPPUR as proof of approval for the permit to establish an LPK or an addition to the scope; Changing the deadline for fulfilling LPK SPPUR accreditation obligations from one year to three years, bearing in mind the lengthy period of the accreditation process series, and following the provisions of the authorized institution; Adjustment of the reporting period for ownership of SK SPPUR certificates by SPPUR industry players from semiannual to

quarterly, to facilitate supervisors in monitoring the position of ownership of SK SPPUR certificates by SPPUR HR actors; Adjustments to Appendix I, Appendix X and Appendix XI.

5. Regulation : [24/18/PADG/2022](#)
- Date : 14 December 2022
- Title (Indonesian) : Perubahan atas Peraturan Anggota Dewan Gubernur nomor 20/19/PADG/2018 tentang Indonesia Overnight Index Average dan Jakarta Interbank Offered Rate.
- Title (English) : Amendments to the Regulation of Members of the Board of Governors number 20/19/PADG/2018 concerning Indonesia Overnight Index Average and Jakarta Interbank Offered Rate.

Summary

To create a money market that is liquid, efficient, transparent and upright, it is necessary to reform the reference rate of rupiah (domestic benchmark reform) to be more robust and credible based on transactions that occur in the money market, the process of reforming rupiah reference rate (domestic benchmark reform) in Indonesia is in line with the process of reforming the global reference rate (global benchmark reform) which is carried out by providing an alternative reference rate for market players. Thus, it is necessary to adjust the provisions related to this regulation as follows. The addition of 2 (two) definitions regarding Compounded IndONIA and IndONIA Index, IndONIA Index is an index that represents the accumulated value of IndONIA which is compounded on a daily basis, while Compounded IndONIA is an interest rate calculated from the compound interest average of IndONIA during a certain period or the interest rate calculated from the IndONIA Index; Arrangements regarding the use of IndONIA by Market Players to calculate interest rates on various tenors; Arrangements regarding the method of calculating interest rates for the various tenors; Arrangements for Compounded IndONIA and IndONIA Index Settings; Confirmation of the role of Bank Indonesia as administrator in the publication of IndONIA, Compounded IndONIA, and IndONIA Index; Arrangements that market players can use IndONIA and Compounded IndONIA as a reference for interest rates in issuing financial instruments and/or transactions; Regulations regarding the use of IndONIA, Compounded IndONIA, and the IndONIA Index by market players are the responsibility of the market players; Publication of the Compounded IndONIA for certain tenors and the IndONIA Index is made through the Bank Indonesia website.

6. Regulation : [24/17/PADG/2022](#)
- Date : 30 November 2022
- Title (Indonesian) : Perubahan ketiga atas Peraturan Anggota Dewan Gubernur nomor 22/22/PADG/2020 tentang Instrumen Operasi Pasar Terbuka.
- Title (English) : Third amendment to Regulation of Members of the Board of Governors number 22/22/PADG/2020 concerning Instruments for Open Market Operations.

Summary

This regulation was issued to adjust several provisions contained in the Regulation of Members of the Board of Governors Number 22/22/PADG/2020 as amended several times, most recently by Regulation of Members of the Board of Governors Number 23/30/PADG/2021 concerning Instruments for Open Market Operations (OPT) as follows. Conventional OPT Term Deposit transactions in foreign currencies have the characteristics of the type of currency used, namely United States dollars, a minimum period of 1 calendar day and a maximum of 12 months expressed in calendar days, which are calculated from 1 calendar day after the settlement date up to the due date, carried out without the issuance of securities, interest calculation using the simple interest method and can be converted into Bank Indonesia Swap Selling Transactions; Conventional OPT Term Deposit Transactions in foreign currencies are carried out by means of an auction and/or non-auction mechanism, through an automated foreign exchange monetary operations auction system and/or other means stipulated by Bank Indonesia; Conventional OPT Term Deposit Transactions in foreign currencies with an auction mechanism are carried out using the fixed

rate tender or variable rate tender method; Conventional OPT Term Deposit Transactions in foreign currencies with a non-auction mechanism are carried out bilaterally between Bank Indonesia and Conventional OPT Participants directly; Conventional OPT Term Deposit Transactions in foreign currency which are carried out by means of an auction mechanism could be carried out as Early Redemption either as a whole or in part; Conventional OPT Term Deposit transactions in foreign currencies carried out using a non-auction mechanism cannot be carried out as Early Redemption either as a whole or in part, and can be extended (rollover).

7. Regulation : [24/16/PADG/2022](#)

Date : 6 December 2022

Title (Indonesian) : Perubahan keempat atas Peraturan Anggota Dewan Gubernur nomor 21/25/PADG/2019 tentang Rasio Loan to Value untuk Kredit Properti, Rasio Financing to Value untuk Pembiayaan Properti, dan Uang Muka untuk Kredit atau Pembiayaan Kendaraan Bermotor (PADG Perubahan Keempat LTV/FTV dan Uang Muka).

Title (English) : Fourth amendment to the Regulation of Members of the Board of Governors number 21/25/PADG/2019 concerning Loan to Value Ratios for Property Loans, Financing to Value Ratios for Property Financing, and Down Payment for Motor Vehicle Credit or Financing (PADG Fourth Amendment LTV/FTV and Down Payment)

Summary

In order to support national economic recovery efforts, Bank Indonesia needs to continue accommodative macroprudential policies to encourage channeling of banking credit or financing to the business world. This regulation contains provisions to continue easing the provisions of LTV Ratio for Property Loans, FTV Ratio for Property Financing, and Down Payment for Motor Vehicle Credit or Financing, with limitations on LTV Ratio for Property Loans, FTV Ratio for Property Financing, and Down Payment for Motor Vehicle Credit or Financing until 31 December 2023.



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