



Energy and Resources Regulations Update

The following is a list of the new Energy and Resources regulations.

All regulations are available in Indonesian.

1. Regulation : [40/PMK.02/2021](#)
- Date : 7 April 2021
- Title (Indonesian) : Perubahan atas Peraturan Menteri Keuangan nomor 136/PMK.02/2020 tentang tata cara penyediaan, pembayaran, dan pertanggungjawaban bantuan pembayaran tagihan listrik Perusahaan Perseroan (Persero) PT Perusahaan Listrik Negara bagi pelanggan golongan industri, bisnis, dan sosial dalam rangka pelaksanaan program pemulihan ekonomi nasional
- Title (English) : Amendment of Minister of Finance Regulation number 136/PMK.02/2020 procedures for the provision, payment and accountability of payment assistance for Electricity bills from the State Electricity Company (Persero) PT Perusahaan Listrik Negara for industrial, business and social class customers in the context of implementing the national economic recovery program

Summary

In order to continue providing support to the public and business owners affected by Covid-19, it is necessary to amend the Minister of Finance regulation number 136/PMK.02/2020 which discusses electricity bill payment assistance for the implementation of the national economic recovery program. Several of the changes in this regulation include:

- amendment to article 3 and added 1 (one) paragraph regarding the period of assistance and the amount of assistance,
- the provisions of paragraph (1) and paragraph (2) of article 4 regarding the allocation of aid funds are amended,
- the provisions of paragraph (1) article 9 regarding assistance as a deduction for electricity bills are amended,
- article 15 and article 16 are deleted,
- the provisions of paragraph (1) article 17 regarding payment for the assistance are amended and paragraph (3) is deleted.

This regulation is in effect since 7 April 2021.

2. Regulation : [Permendag 12/2021](#)
- Date : 31 March 2021
- Title (Indonesian) : Penetapan harga patokan ekspor atas produk pertambangan yang dikenakan bea keluar
- Title (English) : Determination of benchmark export prices for mining products subject to export duty

Summary

Minister of Trade Regulation Number 12 of 2021 covers the determination of benchmark export prices for mining products subject to export duty. The regulation stipulates the export price based on the highest average price in international exchanges, FOB (Free On Board), and the highest average price that applies in the domestic market or the highest average price in the last month before the stipulation of the benchmark export price from the importing country from which the mining products come. The benchmark export price in the regulation includes the product's description and its tariff in USD/WE unit. This regulation is in force since 31 March 2021.

3. Regulation : [68.K/HK.02/MEM.B/2021](#)

Date : 7 April 2021

Title : Harga mineral logam acuan dan harga batubara acuan untuk bulan April 2021
(Indonesian)

Title (English) : Reference prices of metallic minerals and coal for April 2021

Summary

Minister of Energy and Resources Decision Number 68.K/HK.02/MEM.B/2021 covers reference prices of metal minerals for 20 types of metals and reference prices for coal for April 2021. The reference coal price is stipulated at USD/ton. As of April, the reference price for coal is at 86.68 USD/ton. For metallic minerals prices, they are stipulated in US\$/dmt. The types of minerals as stated in the regulation including cobalt, lead, zinc, nickel, aluminium, copper, etc. The reference prices and other details of every type of mineral are all listed in the appendix.

4. Regulation : [67.K/HK.02/MEM.B/2021](#)

Date : 6 April 2021

Title : Pemberian rekomendasi penjualan keluar negeri produk mineral tertentu pada
(Indonesian) masa pandemi corona virus disease 2019 (covid-19)

Title (English) : Provision of recommendation for sales to foreign countries for certain minerals
during the 2019 corona virus disease pandemic (Covid-19)

Summary

Seeing the impact of the Covid-19 pandemic on mining sector which has resulted in the decline of the economy in mining activities globally, there is a need for government support by providing recommendations for sales to foreign countries for certain mineral product. This regulation regulates several matters, including:

- requirements for obtaining export approval recommendation for certain mineral products
- terms of cooperation for processing and/or refining
- provisions regarding the payment of export duties
- the number of certain mineral products that can be sold overseas and the recommended period for export approval

This regulation is in effect since 6 April 2021.

5. Regulation : [64.K/MG.03/MEM.B/2021](#)

Date : 5 April 2021

Title : Penetapan harga minyak mentah Indonesia bulan Maret 2021
(Indonesian)

Title (English) : Determination of Indonesian crude oil prices for March 2021

Summary

Minister of Energy and Mineral Resources Decision Number 64.K/MG.03/MEM.B/2021 specifically sets the average price of Indonesian crude oil for March 2021 at US\$ 63.50/barrel. This regulation includes the prices of Indonesian crude oil for the main crude oils and other types of crude oil listed in the appendix. For every type of oil, other than their prices, there are also details concerning their formula, dated Brent, and Alpha. This regulation is in force since 5 April 2021.



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