



## Energy and Resources Regulations Update

The following is a list of the new Energy and Resources regulations.

All regulations are available in Indonesian.

1. Regulation : [Permendag 60/2020](#)  
Date : 26 June 2020  
Title (Indonesian) : Penetapan harga patokan ekspor atas produk pertambangan yang dikenakan bea keluar  
Title (English) : Determination of benchmark export prices for mining products subject to export duty

**Summary**

Minister of Trade Regulation Number 56 year 2020 covers the determination of benchmark export prices for mining products subject to export duty. The regulation stipulates the export price based on the highest average price in international exchanges, FOB (Free On Board), and the highest average price that applies in the domestic market or the highest average price in the last month before the stipulation of the benchmark export price from the importing country from which the mining products come. The benchmark export price in the regulation includes the product's description and its tariff in USD/WE unit. This regulation is in force since 1 July 2020.

2. Regulation : [134 K/12/MEM/2020](#)  
Date : 2 July 2020  
Title (Indonesian) : Penetapan harga minyak mentah Indonesia bulan Juni 2020  
Title (English) : Determination of Indonesian crude oil prices for June 2020

**Summary**

Minister of Energy and Mineral Resources Decision Number 134 K/12/MEM/2020 specifically sets the average price of Indonesian crude oil for May 2020 at US\$ 36.68/barrel. This regulation includes the prices of Indonesian crude oil for the main crude oils and other types of crude oil listed in the appendix. For every type of oil, other than their prices, there are also details concerning their formula, dated brent, and alpha. This regulation is in force since 2 July 2020.

3. Regulation : [133 K/32/MEM/2020](#)  
Date : 2 July 2020  
Title (Indonesian) : Harga mineral logam acuan dan harga batubara acuan untuk bulan Juli tahun 2020

Title (English) : Reference prices of metallic minerals and coal for July 2020

**Summary**

Minister of Energy and Resources Decision Number 133 K/32/MEM/2020 covers reference prices of metal minerals for 20 types of metals and reference prices for coal for July 2020. The reference coal price is stipulated at USD/ton. As of July 2020, the reference price for coal is at 52.61 USD/ton. For metallic minerals prices, they are stipulated in US\$/dmt. The types of minerals as stated in the regulation including cobalt, lead, zinc, nickel, aluminium, copper, etc. The reference prices and other details of every type of mineral are all listed in the appendix.

4. Regulation : [130 K/32/MEM/2020](#)

Date : 30 June 2020

Title (Indonesian) : Harga jual eceran jenis bahan bakar minyak tertentu dan jenis bahan bakar minyak khusus penugasan

Title (English) : Retail selling prices of certain types of oil-based fuels and types of fuels for special assignment

**Summary**

Minister of Energy and Mineral Resources Decision Number 130 K/32/MEM/2020 stipulates the retail selling prices of certain types of oil-based fuels and types of fuels for special assignment. The prices that are stipulated in this regulation including prices for kerosene, diesel oil and gasoline. All the prices are already included with value added tax, and for diesel oil and gasoline are also included with motor vehicle fuel tax. This regulation is in force since 30 June 2020.

5. Regulation : [115 K/32/MEM/2020](#)

Date : 15 June 2020

Title (Indonesian) : Persentasi daerah penghasil untuk dasar penghitungan bonus produksi sumber daya alam panas bumi tahun 2020

Title (English) : Percentage of producing regions for base calculation of the production bonus of geothermal resources in 2020

**Summary**

Through this regulation, the Minister of Energy and Resources stipulates the percentage of producing regions based on reconciliation result of the percentage of geothermal natural resource-producing regions calculation. The percentage of geothermal natural resource producing regions in 2020 is included in the appendix of this regulation. In the appendix, there is the name

of the developer, area, district/city, and the percentage value for each of them.  
This regulation is in force since 15 June 2020. This

6. Regulation : [114 K/12/MEM/2020](#)
- Date : 12 June 2020
- Title : Formula harga minyak mentah Indonesia  
(Indonesian)
- Title (English) : Formula of Indonesian crude oil prices

**Summary**

Minister of Energy and Mineral Resources Decision Number 114 K/12/MEM/2020 stipulated that the formula of Indonesian crude oil prices is calculated based on the publication of dated Brent  $\pm$  alpha. Director General of Oil and Natural Gas determined the alpha calculation of Indonesian crude oil prices as the reference for Pricing Team to propose crude oil prices. The formula of crude oil prices can be adjusted at any time based on a ministerial decree and the Director General of Oil and Natural Gas determines the price of other crude oils every month.



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