



Energy and Resources Regulations Update

The following is a list of the new Energy and Resources regulations.

All regulations are available in Indonesian.

1. Regulation : [Permendag 33/2021](#)
Date : 28 May 2021
Title : Penetapan harga ekspor atas produk pertambangan yang dikenakan bea keluar (Indonesian)
Title (English) : Determination of benchmark export prices for mining products subject to export duty

Summary

Minister of Trade Regulation Number 33 of 2021 covers the determination of benchmark export prices for mining products subject to export duty. The regulation stipulates the export price based on the highest average price in international exchanges, FOB (Free On Board), and the highest average price that applies in the domestic market or the highest average price in the last month before the stipulation of the benchmark export price from the importing country from which the mining products come. The benchmark export price in the regulation includes the product's description and its tariff in USD/WE unit. This regulation is in force since 28 May 2021.

2. Regulation : [85.K/HK.02/MEM.B/2021](#)
Date : 5 May 2021
Title : Harga mineral logam acuan dan harga batubara acuan untuk bulan Mei 2021 (Indonesian)
Title (English) : Reference prices of metallic minerals and coal for May 2021

Summary

Minister of Energy and Resources Decision Number 85.K/HK.02/MEM.B/2021 covers reference prices of metal minerals for 20 types of metals and reference prices for coal for May 2021. The reference coal price is stipulated at USD/ton. As of May, the reference price for coal is at 89.74 USD/ton. For metallic minerals prices, they are stipulated in US\$/dmt. The types of minerals as stated in the regulation including cobalt, lead, zinc, nickel, aluminium, copper, etc. The reference prices and other details of every type of mineral are all listed in the appendix.

3. Regulation : [84.K/HK.02/MEM.M/2021](#)
Date : 4 May 2021
Title : Penetapan harga minyak mentah Indonesia bulan April 2021 (Indonesian)
Title (English) : Determination of Indonesian crude oil prices for April 2021

Summary

Minister of Energy and Mineral Resources Decision Number 84.K/HK.02/MEM.M/2021 specifically sets the average price of Indonesian crude oil for April 2021 at US\$ 61.96/barrel. This regulation includes the prices of Indonesian crude oil for the main crude oils and other types of crude oil listed in the appendix. For every type of oil, other than their prices, there are also details concerning their formula, dated Brent, and Alpha. This regulation is in force since 4 May 2021.

4. Regulation : [80.K/MG.03/MEM.M/2021](#)
- Date : 28 April 2021
- Title (Indonesian) : Perubahan atas Keputusan Menteri Energi dan Sumber Daya Mineral nomor 114 K/12/MEM/2020 tentang formula harga minyak mentah Indonesia
- Title (English) : Amendment to the Minister of Energy and Mineral Resources Decision number 114 K/12/MEM/2020 concerning the formula for Indonesian crude oil prices

Summary

In order to adjust the Indonesian crude oil price formula for several types of crude oil based on the evaluation of the Indonesian Crude Oil Price Team, it is necessary to amend the Minister of Energy and Mineral Resources Decision number 114 K/12/MEM/2020 concerning the formula for Indonesian crude oil prices. Changes to this regulation are in the appendix section regarding Indonesia's main crude oil and its formula. This regulation is in force since 28 April 2021.

5. Regulation : [70.K/HK.02/MEM.M/2021](#)
- Date : 13 April 2021
- Title (Indonesian) : Harga jual eceran jenis bahan bakar minyak tertentu dan jenis bahan bakar minyak khusus penugasan
- Title (English) : Retail selling prices of certain types of oil-based fuels and types of fuels for special assignment

Summary

Based on the provisions on Article 14 of Presidential Regulation number 191 of 2014 concerning the supply, distribution and retail selling price of fuel oil and its amendments, a regulation is needed to determine the retail selling price of certain types of oil-based fuels and types of fuels for special assignment. In this regulation, the selling price is set for several types of oil, such as kerosene and diesel oil as well as special oil for assignment, which includes gasoline. The prices listed in the regulation are already included of Value Added Tax and Motor Vehicle Fuel Tax. This regulation is in force since 13 April 2021.



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