



Energy and Resources Regulations Update

The following is a list of the new Energy and Resources regulations.

All regulations are available in Indonesian.

1. Regulation : [112.K/MB.01/MEM.B/2024](#)
Date : 21 May 2024
Title (Indonesian) : Harga Mineral Logam Acuan dan Harga Batubara Acuan Untuk Bulan Mei 2024
Title (English) : Reference Metal Mineral Price and Reference Coal Price for May 2024

Summary

The Decree of the Minister of Energy and Resources number 112.K/MB.01/MEM.B/2024 establishes the reference price of metal minerals and reference price of coal for May 2024. The metal mineral commodities mentioned in this Decree are nickel, cobalt, lead, zinc, aluminium, copper, forms of gold, forms of silver, forms of tin, manganese, iron ore, chrome ore, ilmenite concentrate, and titanium concentrate. There are different reference prices for each commodity as seen in the appendix of the Decree.

Reference price for Coal (6.322 GAR) is 114,06 USD/ton,

Reference price for Coal I (5.300 GAR) is 91,77 USD/ton,

Reference price for Coal II (4.100 GAR) is 56,52 USD/ton.

Reference price for Coal III (3.400 GAR) is 36,39 USD/ton.

This regulation is in effect starting 21 May 2024.

2. Regulation : [88.K/MB.01/MEM.B/2024](#)
Date : 22 April 2024
Title (Indonesian) : Harga Mineral Logam Acuan dan Harga Batubara Acuan Untuk Bulan April 2024
Title (English) : Reference Metal Mineral Price and Reference Coal Price for April 2024

Summary

The Decree of the Minister of Energy and Resources number 88.K/MB.01/MEM.B/2024 establishes the reference price of metal minerals and reference price of coal for April 2024. The metal mineral commodities mentioned in this Decree are nickel, cobalt, lead, zinc, aluminium, copper, forms of gold, forms of silver, forms of tin, manganese, iron ore, chrome ore, ilmenite concentrate, and titanium concentrate. There are different reference prices for each commodity as seen in the appendix of the Decree.

Reference price for Coal (6.322 GAR) is 121,13 USD/ton,

Reference price for Coal I (5.300 GAR) is 86,93 USD/ton,

Reference price for Coal II (4.100 GAR) is 57,17 USD/ton.

Reference price for Coal III (3.400 GAR) is 36,32 USD/ton.

This regulation is in effect starting 22 April 2024.

3. Regulation : [86.K/MG.01/MEM.M/2024](#)
Date : 19 April 2024
Title (Indonesian) : Optimalisasi Alokasi Gas Bumi dari Kontraktor Kontrak Kerja Sama Bumi dalam Pemanfaatan Bahan Bakar Gas untuk Transportasi Jalan Tahun 2024 yang Tidak

Title (English) : Termanfaatkan dan Penetapan Harga Gas Bumi Dalam Rangka Perluasan Pemanfaatan Bagi Sektor Industri, Rumah Tangga, dan/atau Pelanggan Kecil
: Optimization of Natural Gas Allocation from Geo Cooperation Contractors in the Utilization of Unutilized Gas Fuel for Road Transportation in 2024 and Determination of Natural Gas Prices in Expanding Utilization for the Industrial, Households and/or Small Customers Sector

Summary

Decree of the Minister of Energy and Mineral Resources of the Republic of Indonesia Number 86.K/MG.01/MEM.M/2024 was designed to optimize the use of natural gas, as an effort to reduce imports of Liquefied Petroleum Gas (LPG) and optimize the use of Gas Refueling Stations. (SPBG) and Mobile Refueling Unit (MRU). Provisions for optimizing the utilization of remaining natural gas allocations relate to Business Entities receiving natural gas allocations; SPBG/MRU location; natural gas supply sources; allocation and price of natural gas consisting of toll fees for transporting natural gas and distribution and trading costs for natural gas; as well as the selling price of downstream natural gas at SPBG.

In implementing the utilization of the remaining allocation, the Business Entity can collaborate with its subsidiaries or affiliates; and selling Compressed Natural Gas (CNG) at SPBGs and/or MRUs to other Commercial Business Entities. Apart from that, Business Entities must also have a Natural Gas Trading Business License for CNG trading activities; implement the provisions of the law; responsible for and ensuring safety aspects in the context of providing and distributing CNG; reactivate non-operating SPBGs and/or MRUs by considering economic aspects; and submit reports regarding the implementation of optimizing remaining allocations and setting prices for natural gas and CNG prices on a regular basis.

This regulation is in effect starting 19 April 2024.

4. Regulation : [84.K/MB.01/MEM.B/2024](#)
- Date : 5 April 2024
- Title (Indonesian) : Perubahan atas Keputusan Menteri Energi dan Sumber Daya Mineral Nomor 373.K/MB.01/MEM.B/2023 tentang Pedoman Pelaksanaan Penyusunan, Evaluasi, dan Persetujuan Rencana Kerja dan Anggaran Biaya pada Kegiatan Usaha Pertambangan Mineral dan Batubara
- Title (English) : Amendments to the Decree of the Minister of Energy and Mineral Resources Number 373.K/MB.01/MEM.B/2023 concerning Guidelines for Implementing the Preparation, Evaluation and Approval of Work Plan and Budget Plan for Mineral and Coal Mining Business Activities

Summary

This regulation amends several points in the Decree of the Minister of Energy and Mineral Resources Number 373.K/MB.01/MEM.B/2023 concerning Guidelines for Implementing the Preparation, Evaluation and Approval of Work Plan and Budget Plan for Mineral and Coal Mining Business Activities. The changes contained in this regulation are regarding procedures for submitting evaluation and Work Plan and Budget Plan (RKAB) approval for Mining Business Permit (IUP) or Special Mining Business Permit (IUPK) in the exploration activity stage; regarding procedures for submitting evaluation and approval of the RKAB for IUP or IUPK for the production operations activity stage; regarding the RKAB approval format for IUP and IUPK holders for the exploration activity stage of metal mineral categories; RKAB approval format for IUP holders for non-metallic mineral exploration activities; RKAB approval format for IUP holders for rock exploration activities; RKAB approval format for holders of IUP for exploration activities and IUPK for coal exploration activities; RKAB approval format for holders of IUP for the production operations stage and IUPK for the production operations stage of the metal mineral class; RKAB approval format for IUP holders for non-metallic mineral class production operation activities; RKAB approval format for IUP holders for the rock class production operation activity stage; RKAB approval format for IUP holders for the production operations stage and IUPK for the coal production operations stage.

This regulation is in effect starting 5 April 2023.

5. Regulation : [69.K/MB.01/MEM.B/2024](#)
- Date : 20 March 2024
- Title (Indonesian) : Penetapan Jenis Komoditas Yang Tergolong Dalam Klasifikasi Mineral Strategis
- Title (English) : Determination of Commodity Types Included in the Strategic Mineral Classification

Summary

The basis of this regulation is the optimization of domestic mineral downstreaming for strategic industrial development and supporting mineral utilization, as well as to provide a reference in mineral governance that focuses on increasing domestic added value through mineral downstreaming. The types of minerals in this classification have strategic value as raw materials in optimizing domestic mineral downstreaming. The criteria set for the types of commodities included in the Strategic Mineral Classification include:

minerals which are raw materials for strategic industries (such as the pharmaceutical industry, cosmetics, medical devices, transportation, energy generation)

minerals that have the potential to control global markets through resource and/or reserve dominance;

minerals that have a large contribution to state revenue in the mineral mining sector;

minerals that have a dominant contribution to the country's foreign exchange reserves;

minerals that are used massively for strategic industry.

This regulation is in effect starting 20 March 2024.



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