



COVID-19 Regulations Update Summary

The following is a list of the COVID-19 regulations update summary.

All regulations are available in Indonesian.

1. Regulation : [Perpres 108/2020](#)
- Date : 10 November 2020
- Title (Indonesian) : Perubahan atas Peraturan Presiden nomor 82 Tahun 2020 tentang komite penanganan Corona Virus Disease 2019 (Covid-19) dan Pemulihan Ekonomi Nasional
- Title (English) : Amendment of Presidential Regulation number 82 of 2020 concerning committee for handling Corona Virus Disease 2019 (Covid-19) and national economic recovery

Summary

In order to optimize the role of the Committee for Handling Covid-19 and National Economic Recovery, through this regulation, the government has enacted amendment to Presidential Regulation Number 82 of 2020. The amended regulation include the composition of the Committee, particularly in the section of Deputy Chair IV which was previously occupied by the Minister of Finance, currently will be occupied by the Minister of State-owned Enterprise. Deputy Chair IV will also concurrently be the Chair of the Implementation Team. In addition, through this regulation the government also determines changes regarding the duties of the Committee, as well as sources of funding for the implementation of Committee duties.

2. Regulation : [Perpres 103/2020](#)
- Date : 26 October 2020
- Title (Indonesian) : Jaminan pemerintah pusat atas pembiayaan pembangunan dalam rangka mendorong perekonomian nasional dan/atau program Pemulihan Ekonomi Nasional
- Title (English) : Central government guarantee for development financing in the context of encouraging the national economy and/or the national economic recovery program

Summary

Through this regulation, the government determines guarantee for development financing, including guarantees for the risk of default on loans and/or debt securities/bonds; or other financial services in the context of implementing Government programs. The Guarantee is given by the Minister and is given based on the principles of risk management in the State Revenue and Expenditure Budget. The granting of this guarantee can be given to:

- Guarantee Recipient who provides financing in the form of loans and/or debt securities/bonds to State-Owned Enterprise (BUMN), Regional-Owned Enterprise (BUMD), and/or Local Government as stipulated by the Minister.
- Financial institutions that provide financing or financial risk mitigation facilities in the form other than loans and debt securities/bonds to BUMN, BUMD, and/or business entities as stipulated by the Minister.
- Guarantee Recipient who provides financing to BUMN or Business Actors as determined by the Minister.

3. Regulation : [188/PMK.04/2020](#)
- Date : 26 November 2020
- Title (Indonesian) : Pemberian fasilitas kepabeanan dan/atau cukai serta perpajakan atas impor pengadaan vaksin dalam rangka penanganan pandemi Corona Virus Disease 2019 (Covid-19)
- Title (English) : Provision of customs and/or excise facilities as well as taxation facilities of import of vaccine procurement in the context of handling the 2019 Corona Virus Disease (Covid-19) pandemic

Summary

In order to accelerate services in providing fiscal facilities for the import of goods needed in the procurement of vaccines and the implementation of vaccinations in the response to the Covid-19 pandemic, through this regulation, the government establishes provisions regarding the import of vaccine in response to the Covid-19 pandemic and provides customs and/or excise facilities taxation in the form of exemption from import duty and/or excise, not levied Value Added Tax (PPN) or Value Added Tax and Sales Tax on Luxury Goods (PPNBM), and exempt from levying Income Tax Article 22 on imports. In addition, this regulation also regulates the procedures for filing facility applications, customs notifications, rush handling, monitoring, evaluation and inspection at any time, administrative sanctions, and delegation of authority relating to procurement of vaccines in the context of handling Covid-19.

4. Regulation : [187/PMK.05/2020](#)

Date : 26 November 2020

Title (Indonesian) : Tata cara penerbitan surat berharga negara dalam rangka penanganan dampak pandemi Corona Virus Disease 2019 (Covid-19) dan Pemulihan Ekonomi Nasional tahun 2020, serta penggunaan sisa dana penerbitan surat berharga negara tahun 2020 dalam rangka pembiayaan pelaksanaan lanjutan kegiatan penanganan pandemi Corona Virus Disease 2019 (Covid-19) dan Pemulihan Ekonomi Nasional tahun 2021

Title (English) : Procedures for issuance of government securities in the context of handling the impact of the 2019 Corona Virus Pandemic (Covid-19) and 2020 National Economic Recovery, as well as the use of the remaining funds of the issuance of government securities in 2020 in the context of funding for the continued implementation of the activities in handling the 2019 Coronavirus pandemic (Covid-19) and national economic recovery 2021

Summary

In the context of financing the handling of the Covid-19 pandemic and the National Economic Recovery (PEN) for the 2020 Fiscal Year, in the 2020 Fiscal Year the Minister of Finance can issue Government Securities (SBN) for Specific Purpose. This SBN was issued by the government in the context of financing the handling of the Covid-19 pandemic and PEN for public goods and non-public goods activities in the form of spending and financing of micro, small and medium enterprises (UMKM) as well as corporate financing. This SBN for Specific Purpose includes the issuance of SBN for Specific Purpose through private placement to Bank Indonesia to finance activities which are categorized as Public Goods; and/or through an auction including those purchased by Bank Indonesia in the primary market to finance activities that are categorized as Non-Public Goods. In addition, this regulation also regulates Payments for Handling Activities for the Covid-19 Pandemic and PEN, Procedures for the Use of Remaining Funds for the Special Accounts for Handling the Covid-19 Pandemic and PEN, as well as Accounting and Reporting.

5. Regulation : [179/PMK.07/2020](#)

Date : 12 November 2020

Title (Indonesian) : Perubahan atas Peraturan Menteri Keuangan Nomor 105/PMK.07/2020 tentang pengelolaan pinjaman pemulihan ekonomi nasional untuk pemerintah daerah

Title (English) : Amendment of the Minister of Finance Regulation number 105/PMK.07/2020 concerning management of national economic recovery loan to local government

Summary

In order to optimize the use of the National Economic Recovery Loan (PEN) management fund for Regional Government, the provisions regarding the management of the National Economic Recovery Loan for Regional Government need to be improved. The changes contained in this regulation include:

- Regional PEN loan as referred to are provided with the following conditions:
 - Regional PEN Loan is provided by the Government to Regional Government through PT SMI;
 - Can be in the form of program loan and/or activity loan;
 - Activities funded from Regional PEN Loan in the form of Program Loan and/or Activity Loan can be carried out on a multi-year basis in accordance with the provisions of laws and regulations;
 - The maximum loan term is 8 (eight) years;
 - Loan management fee per year of 0.185% of the total Regional PEN Loan; and
 - Provision fee of 1% of the total Regional PEN Loan.
- The Regional PEN Loan interest rate is provided with the following conditions:
 - For loan funds originating from the 2020 State Budget and the Loan Agreement signed in 2020, the interest rate is given at 0%;
 - For loan funds sourced from the APBN for Fiscal Year 2021 and subsequent years and the Loan Agreement signed in 2021 and subsequent years, the interest rate is determined by a Decree of the Minister of Finance.

6. Regulation : [PER-19/PJ/2020](#)

Date : 6 November 2020

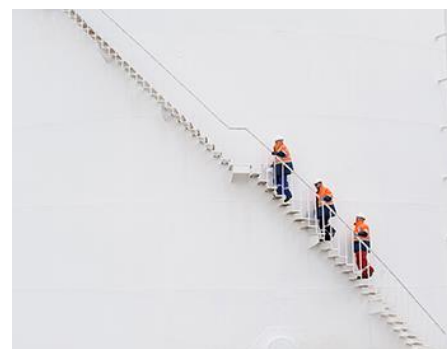
Title (Indonesian) : Petunjuk teknis pemberian nomor pokok wajib pajak secara jabatan sehubungan dengan pemberian subsidi bunga/subsidi margin kepada debitur dalam rangka mendukung pelaksanaan program Pemulihan Ekonomi Nasional

Title (English) : Technical guidelines on granting of taxpayer identification numbers ex-officio in connection with provision of interest subsidy/margin subsidy to debtor in order to support the implementation of the national economic recovery program

Summary

Through this regulation, the Director General of Taxation stipulates regulations regarding interest subsidies/margin subsidies for banking debtors, financing companies, and Government Credit Program Distribution Agencies. Banking debtors and finance companies as referred to must meet the following criteria:

- Is a Micro, Small Business, Medium Enterprise, Cooperative, and/or other debtors with a maximum Credit/Financing ceiling of IDR 10,000,000,000.00;
- Have a Credit/Financing debit tray until 29 February 2020;
- Not included in the national black list;
- Has a current performing loan category (collectibility of 1 or 2) calculated as of 29 February 2020; and
- Have a Taxpayer Identification Number (NPWP) or register for an NPWP.



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