



COVID-19 Regulations Update Summary

The following is a list of the COVID-19 regulations update summary.

All regulations are available in Indonesian.

1. Regulation : [7/PMK.05/2021](#)
- Date : 28 January 2021
- Title (Indonesian) : Tata Cara Pembayaran dan Penyaluran Dana Pengadaan Vaksin dalam rangka Penanggulangan Pandemi Corona Virus Disease 2019 (COVID-19) dalam Valuta Asing
- Title (English) : Procedures for Payment and Distribution of Funds for Procurement of Vaccines in the Context of Controlling the Corona Virus Disease 2019 (COVID-19) Pandemic in Foreign Currency

Summary

In order for the payment of the Corona Virus Disease 2019 (COVID-19) vaccine in foreign currency to overseas suppliers can be done efficiently and to maintain the stability of the domestic foreign exchange market, the Minister of Finance through this regulation regulates the procedures for payment and distribution of funds in foreign currency for PKPBJ (Agreement/Contract of Government Goods/Services Procurement) for the procurement of Covid-19 vaccines carried out by goods/service providers domiciled in the country through purchases from suppliers domiciled abroad. The funds for the procurement of the Covid-19 vaccine come from the APBN (State Budget) which is allocated to the DIPA (Budget Implementation List) and is the highest limit for state expenditure that cannot be exceeded. The funds that have been allocated in this DIPA cannot be used for the payment of other procurement of goods/services.

2. Regulation : [239/PMK.03/2020](#)
- Date : 30 December 2020
- Title (Indonesian) : Pemberian Fasilitas Pajak terhadap Barang dan Jasa yang Diperlukan dalam rangka Penanganan Pandemi Corona Virus Disease 2019 dan Perpanjangan Pemberlakuan Fasilitas Pajak Penghasilan Berdasarkan Peraturan Pemerintah Nomor 29 Tahun 2020 tentang Fasilitas Pajak Penghasilan dalam rangka Penanganan Corona Virus Disease 2019 (COVID-19)
- Title (English) : Provision of Tax Facilities for Goods and Services Needed in the context of Handling the Corona Virus Disease 2019 Pandemic and Extension of Enforcement of Income Tax Facilities based on Government Regulation Number 29 of 2020 concerning Income Tax Facility in the context of Handling Corona Virus Disease 2019 (Covid-19)

Summary

In order to support the availability of equipment for the implementation of Covid-19 vaccination, the government provides tax facilities through this regulation. The tax facilities provided according to this regulation are VAT incentives, taxable goods and taxable services required in the context of handling the Covid-19 pandemic. In addition, there is an Income Tax Facility, which is in the form of exemption from collecting PPh Article 22 for the Pharmaceutical Production Industry of Vaccines and/or Medicines that purchase raw materials to produce vaccines and/or medicines for handling Covid-19 and Certain Parties that import and/or purchasing goods in the form of medicines, vaccines and vaccination support equipment; laboratory equipment, detectors, personal protection, patient care and/or other supporting equipment declared for the purposes of handling the Covid-19 pandemic.

3. Regulation : [219/PMK.07/2020](#)
- Date : 28 December 2020
- Title (Indonesian) : Perubahan Kedua atas Peraturan Menteri Keuangan Nomor 35/PMK.07 /2020 tentang Pengelolaan Transfer ke Daerah dan Dana Desa Tahun Anggaran 2020 dalam rangka Penanganan Pandemi Corona Virus Disease 2019 (COVID-19) dan/atau Menghadapi Ancaman yang Membahayakan Perekonomian Nasional
- Title (English) : Second Amendment to Minister of Finance Regulation Number 35/PMK.07/2020 concerning Management of Transfers to Regions and Village Funds for the 2020 Fiscal Year in the context of Handling Pandemic Corona Virus Disease 2019 (COVID-19) and/or Facing Threats that Endanger the National Economy

Summary

This regulation is the second amendment to the Minister of Finance Regulation Number 35/PMK.07/2020 in order to optimize the implementation of the Regional Income and Expenditure Budget (APBD) and the use of Additional Health Operational Assistance. This regulation adjusts several provisions, namely the adjustment of provisions regarding the APBD adjustment report, the addition of provisions regarding the postponement and/or deduction of part of the DBH and/or DAU distribution and the adjustment of provisions regarding the Regional Head or Official who is appointed to submit the realization report of Additional BOK payments to Ministry of Finance c.q the Directorate General of Fiscal Balance and the Ministry of Health no later than 15 January 2021.

4. Regulation : [217/PMK.05/2020](#)
- Date : 28 December 2020
- Title (Indonesian) : Pelaksanaan Anggaran dalam rangka Penyelesaian Pekerjaan pada Masa Pandemi Corona Virus Disease 2019 yang Tidak terselesaikan sampai dengan Akhir Tahun Anggaran 2020 dan akan Dilanjutkan pada Tahun Anggaran 2021
- Title (English) : Implementation of the Budget in the context of Completion of Work during the 2019 Corona Virus Disease Pandemic which was Not Completed Until the End of 2020 Fiscal Year and Will be Continued in 2021 Fiscal Year

Summary

To support the optimization and efficiency of budget implementation for work completion that was not completed by the end of the 2020 fiscal year caused by the Covid-19 pandemic, the government regulates budget implementation in the context of completion of work during the Covid-19 pandemic that was not completed by the end of the 2020 Fiscal Year and will continue in 2021 Fiscal Year. The referred work is the work of a Contract (annual contract and multi-year contract at the end of the Contract period) which is financed from pure rupiah, the payment is made through the contractual LS Payment mechanism with an attachment to the Fiscal Year End Payment Guarantee; and signed no later than 30 November 2020. This work does not include work in the context of handling the Covid-19 pandemic and the national economic recovery program, and the work of procuring the main equipment for the weapon system of the Indonesian National Army.

5. Regulation : [211/PMK.08/2020](#)
- Date : 22 December 2020
- Title (Indonesian) : Tata Cara Pemberian Penjaminan Pemerintah untuk Badan Usaha Milik Negara dalam rangka Pelaksanaan Program Pemulihan Ekonomi Nasional
- Title (English) : Procedures for Providing Government Guarantee for State-Owned Enterprises in the context of Implementation of National Economic Recovery Program

Summary

The guarantee for the National Economic Recovery (PEN) Program aims to protect, maintain and enhance the capacity of the national economy through state-owned enterprises (BUMN). The PEN program guarantee is given by considering the principle of the state financial capacity; support to BUMN; the implementation of prudent policy principles, as well as good, transparent governance; does not create moral hazard; and sharing of costs and risks among stakeholders according to their respective duties and authorities. This Government Guarantee is given in the context of restoring or increasing the capacity of the Guarantee Applicant to implement the national economic recovery program. The party who will get a Government Guarantee must meet the criteria, namely being affected by the Covid-19 pandemic; and/or have been assigned to the national economic recovery program.

6. Regulation : [200/PMK.02/2020](#)
- Date : 16 December 2020
- Title (Indonesian) : Penetapan Tarif Nol Rupiah atas Layanan Permohonan Perubahan Hal yang Tercantum dalam Sertifikat Jaminan Fidusia yang Berlaku pada Kementerian Hukum dan Hak Asasi Manusia pada masa Pandemi Corona Virus Disease 2019 (COVID-19)
- Title (English) : Determination of Zero Rupiah Tariff for Requesting Service for Change of Matters Listed in the Fiduciary Guarantee Certificate in effect at the Ministry of Law and Human Rights during the 2019 Corona Virus Disease Pandemic

Summary

Through this regulation, the government stipulates that the tariff for the type of Non-Tax State Revenue that applies to the Ministry of Law and Human Rights includes receipts from requests for change of matters listed in the Fiduciary Guarantee Certificate for Legal Services in the amount of Rp 0.00 until 31 March 2021. The tariff policy on this is given to the Fiduciary Recipient, Proxy, or Representative who submits the application.

7. Regulation : [58/POJK.05/2020](#)
- Date : 16 December 2020
- Title (Indonesian) : Perubahan Atas Peraturan Otoritas Jasa Keuangan Nomor 14/POJK.05/2020 tentang Kebijakan Countercyclical Dampak Penyebaran Coronavirus Disease 2019 bagi Lembaga Jasa Keuangan Nonbank
- Title (English) : Amendment of Financial Services Authority Regulation number 14/POJK.05/2020 concerning Countercyclical policy for impacts of Coronavirus Disease 2019 spread for non-bank financial service institutions

Summary

Considering that the Coronavirus Disease 2019 (COVID-19) pandemic is projected to continue to have a negative impact on debtors and non-bank financial service institutions until 2022, the Financial Services Authority Regulation Number 14/POJK.05/2020 needs to be adjusted. This regulation adjusts several provisions, namely the addition of regulatory subjects in the regulation, namely microfinance institutions and information technology-based lending and borrowing services providers. In addition, there are additional types of relaxation which include the communication mechanism of insurance companies, the allocation of development costs and training for employees of finance companies and sharia finance companies that can be less than the minimum limit of 2.5% (two point five percent) of the human resources budget, business activities of working capital financing by means of business capital facilities by meeting the requirements, relaxation of securities issuance in the form of debt securities that do not go through a public offering by financing companies and sharia financing companies must meet the provisions and relaxation of provisions for compliance with equity limits for insurance brokerage companies and reinsurance brokerage companies that its business activities have been affected by the spread of COVID-19.

8. Regulation : [22/19/PBI/2020](#)
- Date : 15 December 2020
- Title (Indonesian) : Perubahan atas Peraturan Bank Indonesia Nomor 22/4/PBI/2020 tentang Insentif bagi Bank yang Memberikan Penyediaan Dana untuk Kegiatan Ekonomi Tertentu guna Mendukung Penanganan Dampak Perekonomian Akibat Wabah Virus Corona
- Title (English) : Amendment of Bank Indonesia Regulation number 22/4/PBI/2020 concerning incentives for banks that provide funds for certain economic activities to support handling economic impacts due to corona virus outbreak

Summary

Due to the urgency to help the recovery of the real sector, a period extension for providing incentives to encourage banking intermediation for a certain time period is carried out for banks providing funds for certain economic activities including provision of funds for priority sectors stipulated in the national economic recovery program. This regulation adjusts several provisions, namely changes in the validity period of providing incentives, from the previous 31 December 2020, being extended for 6 (six) months to 30 June 2021 and the scope of provision of funds for certain economic activities which includes provision of funds for priority sectors stipulated in the national economic recovery program will be further regulated in amendment to Regulation of the Members of the Board of Governors Number 22/4/PADG/2020 concerning Implementation of Bank Indonesia Regulation Number 22/4/PBI/2020 concerning Incentives for Banks Providing Provision of Funds for Certain Economic Activities to Support Handling the Economic Impact due to the Corona Virus Outbreak.

9. Regulation : [22/35/PADG/2020](#)
- Date : 23 December 2020
- Title (Indonesian) : Perubahan atas Peraturan Anggota Dewan Gubernur Nomor 22/4/PADG/2020 tentang Pelaksanaan Peraturan Bank Indonesia Nomor 22/4/PBI/2020 tentang Insentif bagi Bank yang Memberikan Penyediaan Dana untuk Kegiatan Ekonomi Tertentu guna Mendukung Penanganan Dampak Perekonomian Akibat Wabah Virus Corona
- Title (English) : Amendment of Regulation of the Members of the Board of Governors number 22/4/PADG/2020 concerning Implementation of Bank Indonesia Regulation number 22/4/PBI/2020 concerning incentives for banks that provide funds for certain

economic activities to support handling economic impacts due to corona virus outbreak

Summary

This regulation is issued to regulate technical matters regarding changes to Bank Indonesia Regulation regarding incentives for banks that provide funds for certain economic activities to support the handling of the economic impact due to the corona virus outbreak. This regulation regulates several matters, namely the addition of details on other priority sectors so that Bank Indonesia can provide incentives for Banks providing funds for certain economic activities in the form of export activities, import of MSMEs and/or economic activities in other priority sectors consisting of the hotel and restaurant sector, automotive, textiles and textile and footwear products, electronic sector and/or processed wood sector, furniture, and paper products. In addition, this regulation also adjusts the details of the incentive period until June 30, 2021; coverage of provision of funds by increasing provision of funds related to other priority sectors; data sources for monthly commercial bank reports (LBU) and LSMK (Monetary and Financial System Stability Report) of BUS (Sharia Commercial Banks) and UUS (Sharia Business Units) by adding data sources related to other priority sectors; use of data on provision of funds for providing incentives by increasing the use of data for the period after 31 December 2020 to 30 June 2021; and adjustments to Appendix I regarding examples of incentive calculations, Appendix II regarding data details, and Appendix III regarding examples of calculation of sanctions, namely adjustments especially related to other priority sectors.



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