



Deloitte.

Financial Reporting
Advisory
Advancing your
growth

We are a dedicated team of accounting specialists who are here to help you with the accounting challenges faced by your organisation

The need for financial reporting advice is often driven by:

- the introduction of increasingly complex financial reporting standards;
- a necessity to address the complex reporting requirements associated with financial instruments;
- wider organisational challenges such as mergers and acquisitions; and
- a shortage of necessary finance resources and talent.

Reliable and timely financial reporting is essential to supporting these organisational challenges given the heightened expectations of today's investors, regulators, and other stakeholders.

Our dedicated team, with experience in applying in-depth technical knowledge to commercial situations, can help address these challenges. We have experience across a broad range of topics, and of working cross functionally with our tax, consulting and corporate finance teams to provide a unified and collaborative service.

Where we can help

The next page provides an overview of the type of services which we can assist with.

Deloitte can work with you to develop efficient and sustainable improvements to your financial reporting concerns by designing solutions to address the challenges faced by your organisation; finding and implementing these solutions is at the heart of Deloitte's financial reporting advisory team.

Varied project size and format

We can provide support in a number of different formats to suit your organisations needs and requirements. These formats and assistance typically range from formal accounting opinions to the provision of accounting papers including relevant journals. Alternatively we can also provide ad-hoc hotline style support or onsite support and training.

Please see a list of relevant contacts is on the back page.



List of key services



GAAP CONVERSIONS

- Selection of appropriate GAAP.
- Guidance on accounting policies & related disclosures, including impact assessments.
- Preparation of the first set of new GAAP financial statements.



EMERGING FINANCIAL ACCOUNTING SERVICES

- Implementing new accounting standards i.e.
 - IFRS 9 (Financial Instruments).
 - IFRS 15 (Revenue from contracts with customers).
 - New lease accounting standard.
- Developing new accounting policies & related manuals.



AREAS OF COMPLEXITY

- Providing accounting opinions & assistance on complex accounting issues such as:
 - Revenue recognition.
 - Consolidations.
 - Pensions.
 - Share based payments.



COMPLEX FINANCIAL INSTRUMENTS

- Assessing accounting implications of financial instruments transactions.
- Performing valuations of complex financial instruments.
- Hedge accounting guidance.



TAX ACCOUNTING SUPPORT

- Interpreting relevant accounting standards to address complex accounting issues.
- Assistance in accounting for deferred tax.
- Assistance in preparing detailed tax based balance sheets.
- Tax disclosures for annual reports benchmarking.



SECONDMENT & ONSITE TRAINING SUPPORT

- Providing online and/or on-site training courses.
- Aiding in the design & preparation of internal training programs.
- Providing comprehensive training & support materials.



GROUP RESTRUCTURING

- Identifying & analysing accounting issues.
- Determining the appropriate application of accounting standards (e.g. merger accounting or acquisition accounting).



ACQUISITION ACCOUNTING

- Determining the appropriate acquisition accounting adjustments.
- Preparing opening balance sheets and carve-out financial statements.



DISTRIBUTABLE RESERVES

- Assisting with the maximisation of dividends / cash extraction.
- Guidance on tax and reporting requirements.



DUE DILIGENCE SUPPORT

- Providing technical accounting support throughout the process.
- Identifying the impact of different accounting frameworks & modelling the impact of accounting issues identified on future income statements, balance sheets.



DEBT CLASSIFICATION & DERECOGNITION

- Interpreting relevant accounting standards and contracts to address this particular complex accounting issue.



ESTABLISHING JOINT ARRANGEMENTS

- Guidance on the application of appropriate accounting standards (e.g. definition of control, type of joint arrangement and developing respective accounting policies).

Contacts

Our team:

Our dedicated team of financial reporting advisors is led by:



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Our team also includes the following subject matter experts:



Oliver Holt
Director
IFRS, Irish/UK GAAP & Company Law



Christine Simiyu
Director
Financial Instruments



Goind Ram Khatri
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IFRS & Irish/UK GAAP



Yvonne McCafferty
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Company Law & Technical Accounting

For more details on the above please contact your client service partner or a member of our dedicated financial reporting advisory team.

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