Financial Reporting Advisory
Advancing your growth
We are a dedicated team of accounting specialists who are here to help you with the accounting challenges faced by your organisation.

The need for financial reporting advice is often driven by:

- the introduction of increasingly complex financial reporting standards;
- a necessity to address the complex reporting requirements associated with financial instruments;
- wider organisational challenges such as mergers and acquisitions; and
- a shortage of necessary finance resources and talent.

Reliable and timely financial reporting is essential to supporting these organisational challenges given the heightened expectations of today’s investors, regulators, and other stakeholders.

Our dedicated team, with experience in applying in-depth technical knowledge to commercial situations, can help address these challenges. We have experience across a broad range of topics, and of working cross functionally with our tax, consulting and financial advisory teams to provide a unified and collaborative service.

**Where we can help**
This brochure provides an overview of the type of services which we can assist with.

Deloitte can work with you to develop efficient and sustainable improvements to your financial reporting concerns by designing solutions to address the challenges faced by your organisation; finding and implementing these solutions is at the heart of Deloitte’s financial reporting advisory team.

**Varied project size and format**
We can provide support in a number of different formats to suit your organisations needs and requirements. These formats and assistance typically range from formal accounting opinions to the provision of accounting papers including relevant journals. Alternatively we can also provide ad-hoc hotline style support or onsite support and training.
List of key services

<table>
<thead>
<tr>
<th>Service Type</th>
<th>Services</th>
</tr>
</thead>
</table>
| Emerging financial accounting    | • Implementing new accounting standards i.e.
| services                          |   – IFRS 9 (Financial Instruments).
|                                  |   – IFRS 15 (Revenue from contracts with customers).                     |
|                                  | • Developing new accounting policies & related manuals.                  |
| IFRS 16 (Leasing) transition      | • Critically assessing the impact on the financial statements and KPIs.  |
| support                          | • Guidance on the challenging judgements and calculations to be made on transition. |
|                                  | • Highlighting transition approaches and practical expedients available to you. |
| US GAAP Advisory                 | • Bespoke US GAAP accounting advisory services.                          |
|                                  | • Translation from local frameworks to US GAAP (and vice versa).          |
|                                  | • US GAAP analysis where subsidiaries are accounted for under a different framework. |
| GAAP Conversions                 | • Selection of appropriate GAAP.                                         |
|                                  | • Guidance on accounting policies & related disclosures, including impact assessments. |
|                                  | • Preparation of the first set of new GAAP financial statements.         |
| Onsite training support          | • Providing online and/or on-site training courses.                      |
|                                  | • Aiding in the design & preparation of internal training programs.      |
|                                  | • Providing comprehensive training & support materials.                  |
|                                  | • Supporting to meet your CPD requirements.                              |
| Secondment                       | • Provision of high quality staff selected to meet your needs for a fixed or undefined period. |
|                                  | • Assisting management when capacity constraints arise.                   |
|                                  | • Provision of a flexible and scaleable workforce to support the development of specific projects. |
### Complex financial instruments
- Assessing accounting implications of financial instruments transactions.
- Performing valuations of complex financial instruments.
- Hedge accounting guidance.

### Tax accounting support
- Interpreting relevant accounting standards to address complex accounting issues.
- Assistance in accounting for deferred tax.
- Assistance in preparing detailed tax based balance sheets.

### Areas of complexity
- Providing accounting opinions & assistance on complex accounting issues such as:
  - Revenue recognition.
  - Consolidations, including assessing definition of control.
  - Pensions.
  - Share based payments.
  - Accounting for joint arrangements.

### Acquisition accounting
- Determining the appropriate acquisition accounting adjustments.
- Preparing opening balance sheets and carve-out financial statements.

### Group restructuring
- Identifying & analysing accounting issues.
- Determining the appropriate application of accounting standards (e.g. merger accounting or acquisition accounting).

### Due diligence support
- Accounting support throughout the process.
- Identifying the impact of different accounting frameworks & modelling the impact of accounting issues identified on future income statements, balance sheets.

### Distributable reserves
- Assisting with the maximisation of dividends / cash extraction.
- Guidance on tax and reporting requirements.
Our dedicated team of financial reporting advisors is led by:

Ciarán O’Brien
Audit & Advisory Partner
T: +353 1 417 3829
E: ciobrien@deloitte.ie

Sinéad McHugh
Audit & Advisory Partner
T: +353 1 417 2817
E: simchugh@deloitte.ie

Michelle Byrne
Financial Reporting Advisory Director
T: +353 1 417 5718
E: mbyrne@deloitte.ie

Patrick Cairns
Financial Reporting Advisory Senior Manager
T: +353 1 417 8599
E: pcairns@deloitte.ie

Our team also includes the following subject matter experts:

Oliver Holt
Director
IFRS, Irish/UK GAAP & Company Law

David McCaffrey
Director
Complex Financial Instruments

Heather Doolin
Director
US GAAP

For more details on the above please contact your client service partner or a member of our dedicated financial reporting advisory team.
Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. Please see www.deloitte.com/about for a more detailed description of DTTL and its member firms.

At Deloitte, we make an impact that matters for our clients, our people, our profession, and in the wider society by delivering the solutions and insights they need to address their most complex business challenges. As one of the largest global professional services and consulting networks, with over 220,000 professionals in more than 150 countries, we bring world-class capabilities and high-quality services to our clients. In Ireland, Deloitte has over 2,000 people providing audit, tax, consulting, and corporate finance services to public and private clients spanning multiple industries. Our people have the leadership capabilities, experience, and insight to collaborate with clients so they can move forward with confidence.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the “Deloitte Network”) is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.