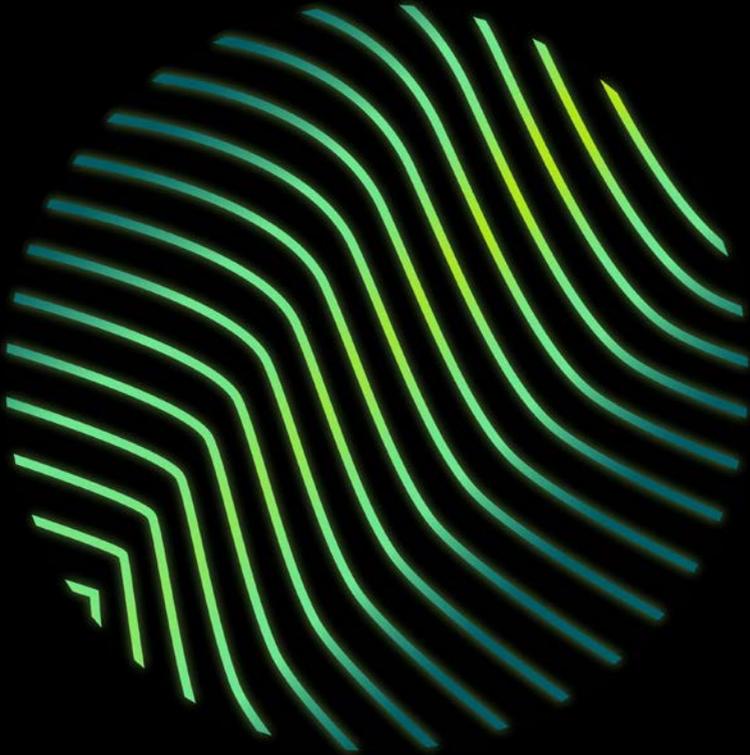


Deloitte.



Financial Reporting Advisory

Advancing your growth

We are a dedicated team of accounting specialists who are here to help you with the accounting challenges faced by your organisation

The need for financial reporting advice is often driven by:

- the introduction of increasingly complex financial reporting standards;
- a necessity to address the complex reporting requirements associated with financial instruments;
- wider organisational challenges such as mergers and acquisitions; and
- a shortage of necessary finance resources and talent.

Reliable and timely financial reporting is essential to supporting these organisational challenges given the heightened expectations of today's investors, regulators, and other stakeholders.

Our dedicated team, with experience in applying in-depth technical knowledge to commercial situations, can help address these challenges. We have experience across a broad range of topics, and of working cross functionally with our tax, consulting and financial advisory teams to provide a unified and collaborative service.

Where we can help

This brochure provides an overview of the type of services which we can assist with.

Deloitte can work with you to develop efficient and sustainable improvements to your financial reporting concerns by designing solutions to address the challenges faced by your organisation; finding and implementing these solutions is at the heart of Deloitte's financial reporting advisory team.

Varied project size and format

We can provide support in a number of different formats to suit your organisations needs and requirements. These formats and assistance typically range from formal accounting opinions to the provision of accounting papers including relevant journals. Alternatively we can also provide ad-hoc hotline style support or onsite support and training.

[https://www2.deloitte.com/ie/en/pages/assurance/solutions/complex-accounting-
assurance.html?icid=nav2_complex-accounting-assurance](https://www2.deloitte.com/ie/en/pages/assurance/solutions/complex-accounting-assurance.html?icid=nav2_complex-accounting-assurance)

List of key services

IFRS 16:

<https://www2.deloitte.com/ie/en/pages/audit/articles/ifrs-16-new-leases-standards.html>

IFRS 17:

<https://www2.deloitte.com/ie/en/pages/financial-services/articles/ifrs-17-objectives.html>

IFRS 9:

<https://www2.deloitte.com/ie/en/pages/audit/articles/financial-reporting-brief-may-2017.html>

IFRS 15:

<https://www2.deloitte.com/bh/en/pages/about-deloitte/articles/The-only-certainty-is/ifrs15-revenue-from-contracts-with-customers.html>



Emerging/ Complex financial accounting services

- Key support areas include;
 - Financial instrument accounting assurance (IFRS 9/ASC 326)
 - Revenue recognition assurance (IFRS 15/ASC 606)
 - Lease accounting assurance (IFRS 16/ASC 842)
 - Insurance accounting assurance (IFRS 17)
- Developing new accounting policies & related manuals.



On-call advisory services

- Provides access to services including;
 - Accounting events
 - Strategic transaction
 - New accounting standards implementations
 - Financial reporting



US GAAP Advisory

- Bespoke US GAAP accounting advisory services.
- Translation from local frameworks to US GAAP (and vice versa).
- US GAAP analysis where subsidiaries are accounted for under a different framework.



GAAP Conversions

- Financial statement impact assessment
- Development of methodological framework for adoption of, or transition from, different reporting frameworks
- Implementation of information systems



Onsite training support

- Providing online and/or on-site training courses.
- Aiding in the design & preparation of internal training programs.
- Providing comprehensive training & support materials.
- Supporting to meet your CPD requirements.



Finance talent resources

- Provision of high quality staff selected to meet your needs for a fixed or undefined period.
- Assisting management when capacity constraints arise.
- Provision of a flexible and scalable workforce to support the development of specific projects.



Transition support

- Critically assessing the impact on the financial statements and KPIs.
- Guidance on the challenging judgements and calculations to be made on transition.
- Highlighting transition approaches and practical expedients available to you.



Tax accounting support

- Interpreting relevant accounting standards to address complex accounting issues.
- Assistance in accounting for deferred tax.
- Assistance in preparing detailed tax based balance sheets.



Areas of complexity

- Providing accounting opinions & assistance on complex accounting issues such as:
 - Revenue recognition.
 - Consolidations, including assessing definition of control.
 - Pensions.
 - Share based payments.
 - Accounting for joint arrangements.
- Assessing accounting implications and performing valuations of complex financial instruments, e.g. hedge accounting.



Acquisition accounting

- Determining the appropriate acquisition accounting adjustments.
- Preparing opening balance sheets and carve-out financial statements.



Group restructuring

- Identifying & analysing accounting issues.
- Determining the appropriate application of accounting standards (e.g. merger accounting or acquisition accounting).



Due diligence support

- Accounting support throughout the process.
- Identifying the impact of different accounting frameworks & modelling the impact of accounting issues identified on future income statements, balance sheets.



Distributable reserves

- Assisting with the maximisation of dividends / cash extraction.
- Guidance on tax and reporting requirements.

Contacts

Our dedicated team of financial reporting advisors is led by:



Jamie Schmidt
Audit & Assurance Partner
T. +353 1 417 2980
E: jamischmidt@deloitte.ie



Michelle Byrne
Financial Reporting
Advisory Director
T: + 353 1 417 5718
E: mbyrne@deloitte.ie

For more details on the above please contact your client service partner or a member of our dedicated financial reporting advisory team.



At Deloitte, we make an impact that matters for our clients, our people, our profession, and in the wider society by delivering the solutions and insights they need to address their most complex business challenges. As the largest global professional services and consulting network, with over 312,000 professionals in more than 150 countries, we bring world-class capabilities and high-quality services to our clients. In Ireland, Deloitte has over 3,000 people providing audit, tax, consulting, and corporate finance services to public and private clients spanning multiple industries. Our people have the leadership capabilities, experience and insight to collaborate with clients so they can move forward with confidence.

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Contacts

Dublin
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
T: +353 1 417 2200
F: +353 1 417 2300

Cork
No.6 Lapp's Quay
Cork
T: +353 21 490 7000
F: +353 21 490 7001

Limerick
Deloitte & Touche House
Charlotte Quay
Limerick
T: +353 61 435500
F: +353 61 418310

Galway
Galway Financial Services Centre
Moneenageisha Road
Galway
T: +353 91 706000
F: +353 91 706099

Belfast
19 Bedford Street
Belfast, BT2 7EJ
Belfast, Northern Ireland
T: +44 (0)28 9032 2861
F: +44 (0)28 9023 4786

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MATTERS**
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