



Deloitte Financial
Reporting Conference
Rising to the challenge

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Convention Centre Dublin



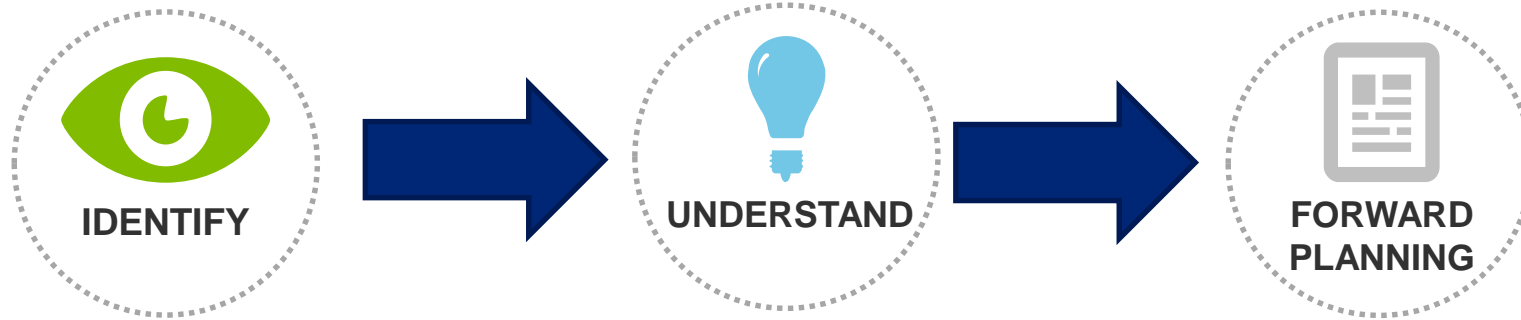
Cyber security

Colm McDonnell



Introduction

Stories of organisations getting hacked are becoming so frequent that it would be easy to believe that there's no real way to avoid being the next target.







Why does hacking occur?

Time invested in identifying why someone might want to hack you is worthwhile. If you work in Finance then your job description alone suggests that you have access to funds and makes you an attractive target for cybercriminals.


Some of the more common reasons are:




Access to/theft of sensitive data such as intellectual property or credit card/bank account details




Access to one of your business associates




Cash transfer



Free use of your facilities



To disrupt your day to day business



To embarrass an organisation and discourage clients from using your services

Why does hacking occur?

There are multiple ways for an external person to gain unauthorised access into a system, the most common being exploiting a known vulnerability, the introduction of malware or some combination of the two.

A hacker goes through a similar process to a house burglar; they case out the joint, test to see if there are any obvious points of entry and then attempt to break in. Hacking can be easy there are three main stages involved in targeted hacking:



Cyber scams and attacks

There are a huge variety of cyber scams and attacks that can be inflicted on an organisation. Some of the more disruptive and damaging events that we are seeing in Ireland at the moment are banking Trojans, ransomware, DDos (Distributed Denial of Service) and fund diversion by social engineering.



So, how can you try to avoid being the next victim of the Cyber crimewave?



Install anti-malware software and keep it up-to-date.



Don't click on email links from unknown or atypical sources



Use complex passwords or passphrases, keep them safe and don't use the same password across multiple systems.



Encrypt data that you don't want stolen and safeguard the decryption keys



Get your systems checked for known vulnerabilities



Operate good patch (software updates) management practices



Monitor patterns of system usage and payments



Avoid visiting suspect websites



Use two factor authentication for sensitive transactions



Keep good backups of your important data



Train your system users in safe online practices

Case #1

Ashley Madison – The Attack

This was a “**PRINCIPLED**” attack

The attack was first disclosed in July 2015.

The group behind the breach (Impact Team) said their goal was to destroy Ashley Madison's parent company as they objected to Ashley Madison's morally dubious business model.

In mid August, data from 37 million of users began to appear online.

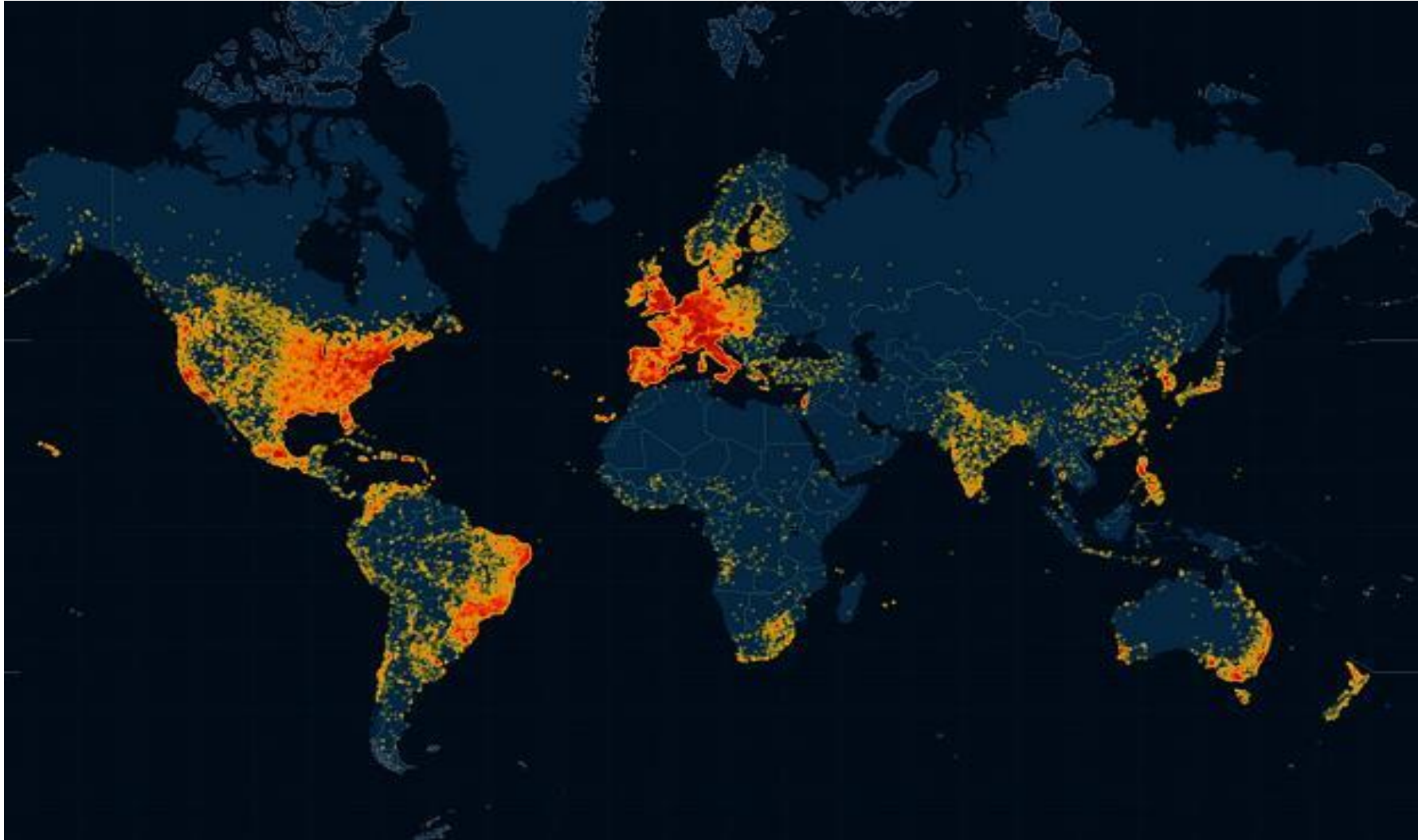
9.96GB of internal data released online including:

- ✓ *User Databases*
- ✓ *Financial Records (9 million individual credit card transactions)*
- ✓ *Private details of the service's owners*
- ✓ *The distribution was 13.9% women versus 86.1% men*
- ✓ *12,736 unique .ie addresses*



Case #1

Heat Map Of User Access



Case #2

Sony Pictures – The Attack

The attack was discovered on the 24th November 2014 by users seeing defacement of their login screens.

The network was compromised for an unknown length of time prior to being detected.

The group responsible claims to have stolen over 100 Terabytes of data.

After copying data, the Destover malware wiped the infected systems

Over 40GB of internal data released online including:

- ✓ *Intellectual Property (5 films)*
- ✓ *Corporate data including salaries and performance reviews*
- ✓ *Confidential emails*
- ✓ *Suggestion of insider (we have experienced this – bounty)*



Case #3

Nortel – The Attack

Using spyware, attackers stole the passwords of the Nortel CEO and 6 other senior executives.

Nortel security staff detected unusual downloading patterns from these accounts and changed the passwords a couple of years later. They also began monitoring for further suspicious activity, but stopped shortly after.

It was 2010, believed to be a decade since the initial attack, that it was realised that attackers had access to:

- ✓ *Technical documents*
- ✓ *Business plans*
- ✓ *Emails*
- ✓ *Research reports*

It was too late



Case #4

Confidential – ERP Gone

Client arrived on Monday morning and could not access financial information on their ERP system

All of the system configuration had been corrupted

Back up process had been corrupted

Email received requesting significant payment for return of ERP

Week later we found data hidden on network



Case #5

Confidential – Funds Transfer

Client transferred €Xm to Cypriot bank in error

Fob had been used to approve transfer

Large single transfer

Call back from bank had not seemed to occur

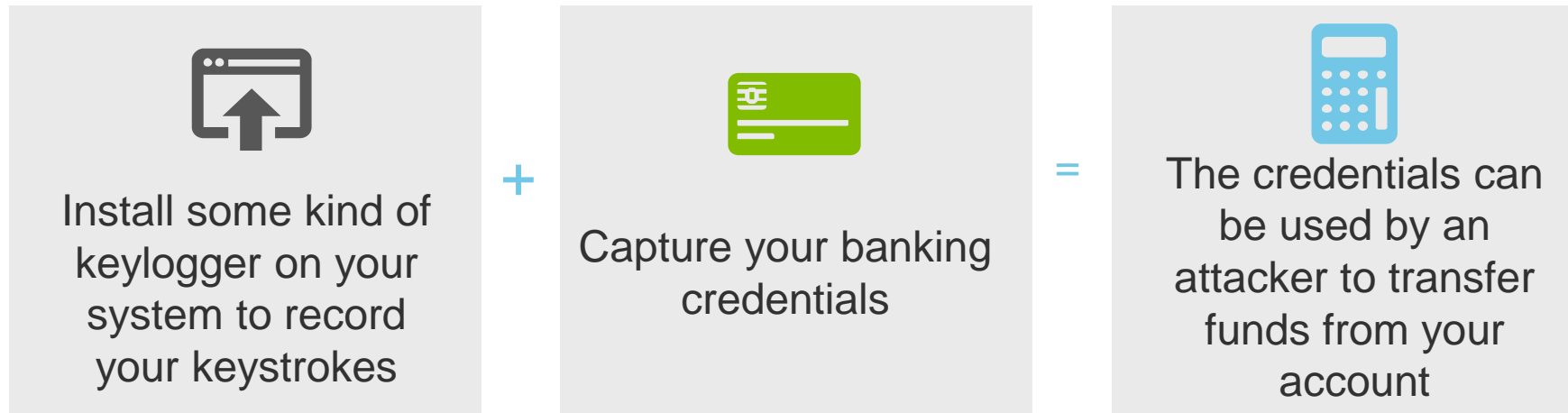
Transfer did not complete through sheer luck



Cyber scams and attacks

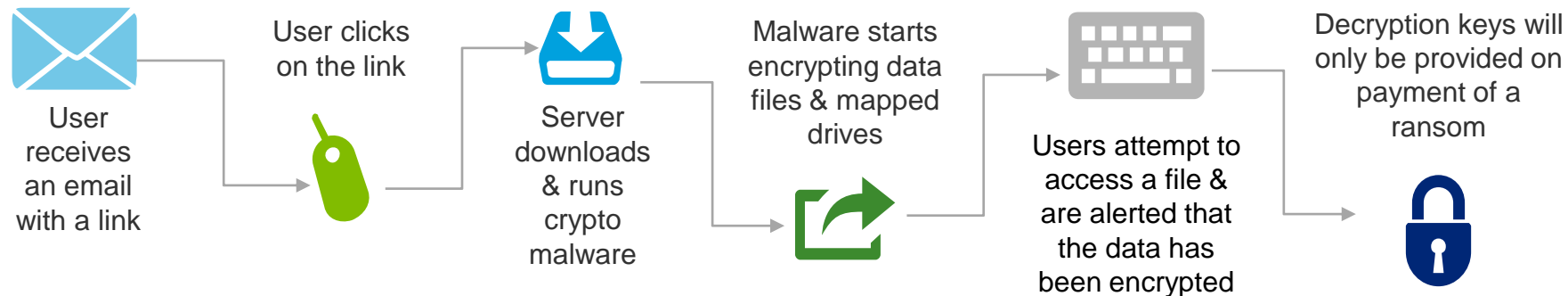
From our security lab in Dublin we have investigated a number of cases involving malware that attempts to collect banking credentials or encrypt data for a ransom fee in the past year.

Variants of banking Trojans:



Example of crypto ransom attack

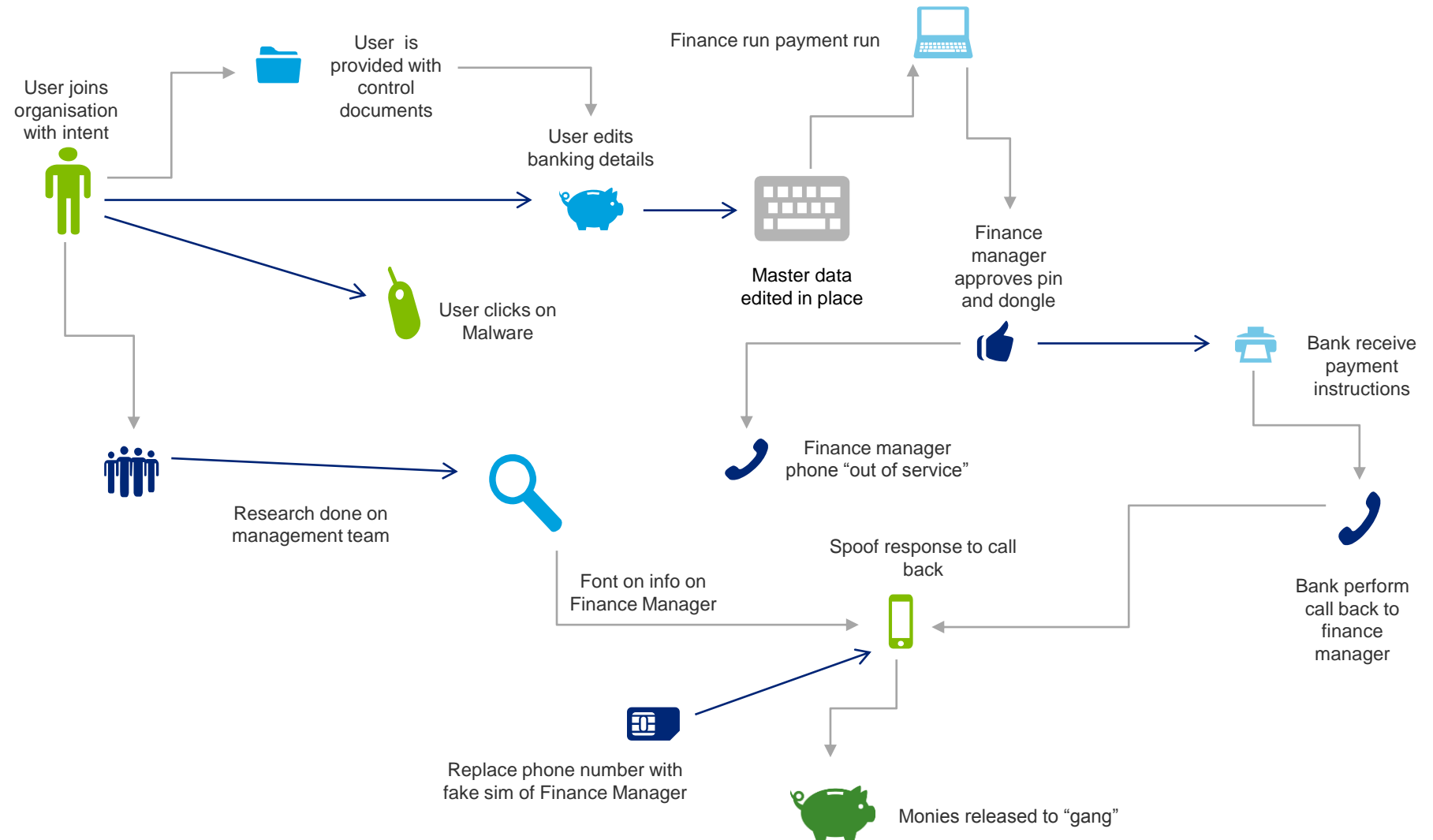
A particularly nasty crypto ransom attack has been doing the rounds globally and we have spent a couple of late nights helping our clients deal with its aftermath. This malware is typically targeted at an organisation and introduced via a phishing email.



It can be quite some time before anyone becomes aware of this. The payment is typically requested in bitcoin, an online currency which is much more difficult to track than traditional bank transfers or credit card payments. Sadly, if you don't have a good file backup strategy in place then you could be in real trouble with this attack, particularly if your backups are held on a mapped drive and also become encrypted.

Example of SIM spoof attack

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