

Personal deposits comparison schedule

Deloitte Pensions and Investments Ltd

9 June 2014

Please note this document is intended to provide an indication of deposit rates currently available to individuals in the Irish market. The document does not take charges, taxation issues or alternative options into account nor does it seek to compare or recommend a deposit with a financial institution over other forms of money market investments such as structured deposits or a unit linked fund. Please contact DPIL for any further details on any of these deposits as additional terms and conditions may apply. If you have any questions on this document or would like some information on alternative money market investments please contact Shane McInerney on 014173889 or by email on smcinerney@deloitte.ie.

Financial institution	Demand (AER)	6 months (AER)	1 year (AER)	3 years (AER)	5 years (AER)	Credit rating	Irish Government Deposit guarantee scheme - €100,000 per person	Additional guarantee/ commentary	Minimum investment amount
Rabodirect*	1.75%	-	0.20%	0.70%	1.20%	AA-	-	Dutch Deposit Guarantee System - €100,000 per person	€1 - €500
Nationwide UK**	1.75%^	1.25%	1.75%	2.00%	-	A	-	UK Financial Services Compensation Scheme - £85,000 per person	€2,000 - €3,000
Barclays Bank Plc London	0.25%	0.30%	0.50%	-	-	A	-	UK Financial Services Compensation Scheme - £85,000 per person	€2,000,000
State Savings (formerly An Post)***	0.25%	0.50%	0.50%	1.32%	1.55%v	A-	-	Deposits are 100% guaranteed by the Irish Government with no expiry date	€50
Ulster Bank****	1.75%	2.00%	1.90%	-	-	BBB+	Yes	Parent company RBS is c. 80% owned by the UK government	€15,000
Investec*****	0.25%	1.30%	1.70%	-	-	BBB-	-	UK Financial Services Compensation Scheme - £85,000 per person.	€20,000
KBC	2.00%	1.85%	2.05%	2.15%	2.50%	BBB-	Yes	-	€3,000 - €25,000
Bank of Ireland	0.03%	1.35%	1.55%	1.88%	-	BB+	Yes	13.95% owned by the Irish Government.	€5,000††
AIB*****	0.75%‡	1.60%‡	1.85%‡	-	-	BB	Yes	99.83% owned by the Irish Government.	€1 - €1,000
EBS Ltd	1.30%	1.61%	2.06%	2.01%	2.25%	BB	Yes	99.83% owned by the Irish Government as a subsidiary of AIB.	€5,000 - €250,000
Permanent TSB*****	†2.25%	2.01%	2.15%	2.25%	2.25%	B+	Yes	99.24% owned by the Irish Government.	€10,000††

Top interest rates

Term	Financial institution	Rate
Demand	Permanent TSB	2.25%
6 months	Permanent TSB	2.01%
1 year	Permanent TSB	2.15%
3 years	Permanent TSB	2.25%
5 years	KBC	2.50%

Top credit ratings

Financial institution	Rating
Rabodirect	AA-
Nationwide UK	A
Barclays PLC	A
State Savings	A-
Ulster Bank	BBB+

Please note the information contained within this sheet is as at 9 June 2014

\* The interest rate is not compounded for Rabodirect deposit accounts. Demand rate is 1.75% AER for the first €20,000, 1% AER on amounts from amounts from €20,000 to €5 million. It is 0% AER on amounts above €5 million.

\*\*Maximum balance is €2million.

^One withdrawal permitted per year free of charge to a maximum of 20% of the cleared balance in the account. 30 Days notice required to make a withdrawal thereafter.

^^You must already have an account open with Nationwide UK and have maintained the minimum balance required in that account for a period of at least 12 months to qualify for this rate.

\*\*\*3 and 5 1/2 year rates are not subject to DIRT. Individual maximum holding for 3 year Savings Bonds and 5 1/2 year Savings Certificates is €120,000. 6 month and 1 year rates are based on the deposit plus (30 day notice) account.

\*\*\*\*Additional fees apply for some Ulster Bank accounts.

\*\*\*\*\*An S&P rating is not available. A Fitch rating is used.

\*\*\*\*\*Generic rates included for AIB and Permanent TSB, better rates may be available upon confirmation of deposit amounts. Permanent TSB allows one withdrawal of up to 25% free of charge on the 5 Year Fixed Term.

v Saving certificates now have a five and a half year term. The interest payable at the end of the fifth year is 1.55% AER, which is used on this deposit spreadsheet. The rate payable at the end of the five and a half year term is 1.75% AER.

‡ The rate used for the demand account is the variable direct deposit rate. The rate used for the six month deposit is an online 21 day notice account, maximum deposit is €1,000,000.

† Demand rate deposit is the booster bonus deposit account. 1.25% AER for balances above €10,000 and a 1.00% variable bonus on top of this rate where no more than 2 withdrawals are made per calendar year.

††Rates received are dependent on minimum amounts deposited.

Please note this sheet does not guarantee any of the above rates nor does it constitute financial advice in any way. The information contained above is for illustrative purposes only.