

Deloitte Irish CFO Survey

A calculated risk

What the survey findings reveal about CFO concerns

Increased Irish business confidence compared to EU norm.



Financial prospects

Over one third of Irish respondents (35%) are more optimistic about the financial prospects for their company compared to the Euro-area average of 18%.

Financial and economic uncertainty

63% of Irish CFOs believe their firms are facing a high level of financial and economic uncertainty, yet this is almost 20% lower than the Euro-area average, where 79% expected high levels of uncertainty.

CAPEX investment:

39% of Irish businesses expect to increase CAPEX relative to the Euro-area average of 33%.

The talent development dilemma:
expanding the team and enhancing skills



Talent development

89% of Irish CFOs believe talent development is an important skill for the future of the finance teams.

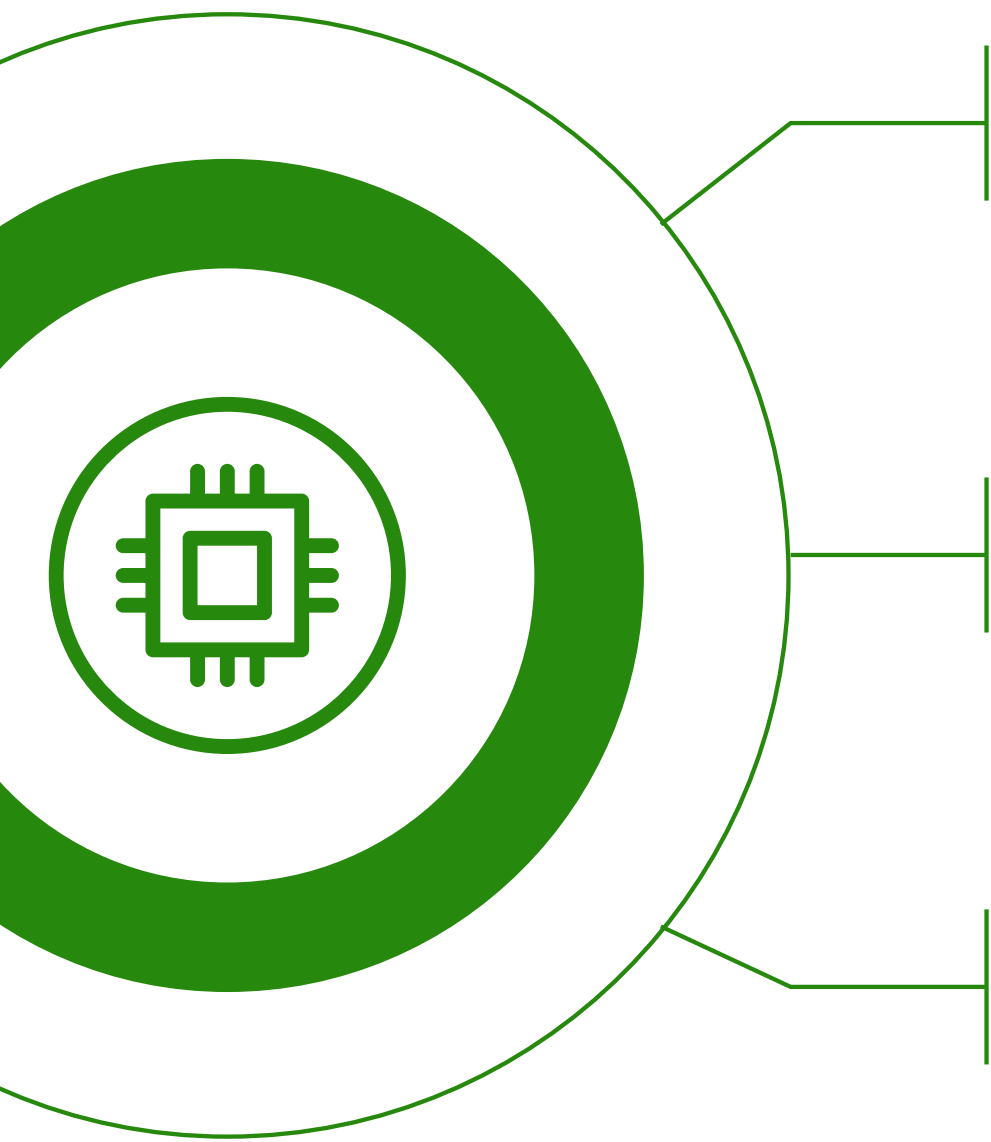
Recruitment

47% of Irish finance leaders expect to increase their employee count over the next 12 months.

Shortage of skilled employees

76% of organisations believe there's a shortage of skilled labour available in the Irish market.

AI adoption and planning lays a path to technology maturity



Current use of technology

25% of CFOs are already using Artificial Intelligence (AI) and machine learning technologies across their organisation.

Technological skills for the future

72% of Irish finance leaders believe data preparation/data wrangling is an important skill for the future of their finance team.

A missed opportunity

Analytics and AI technology ranked ninth in importance as a skill that finance teams will need in the future – a missed opportunity to increase their talent retention through skills development.