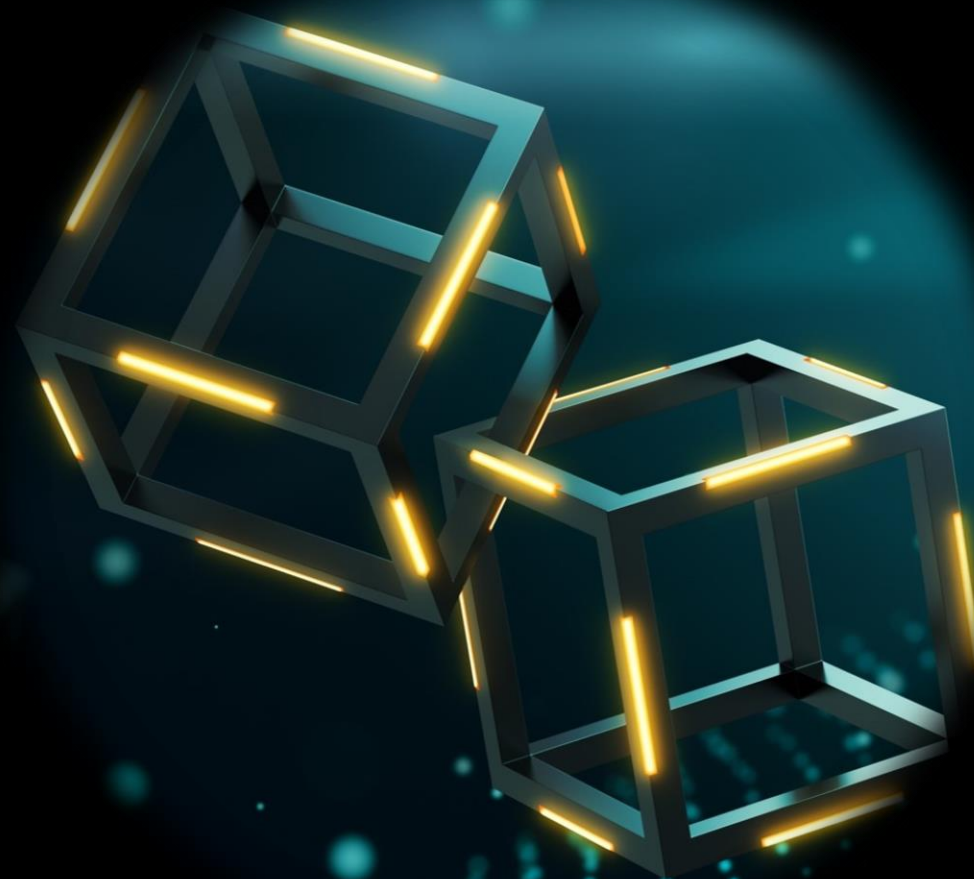


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How is the Digital Asset Landscape evolving?

Webinar 19 January 2021

Agenda

Agenda Item:

Led By:

Duration:

Welcome & Context Setting

David Dalton

3:00 – 3:05 PM

Deloitte Point of View: Digital Assets

Jack Lee

3:05 – 3:20 PM

Moderator: Lisa Simpson

Panel Discussion

- Rob Massey
- Luke Sully
- Adrian Benedict
- Marco Grossi

3:20 – 3:50 PM

Q&A

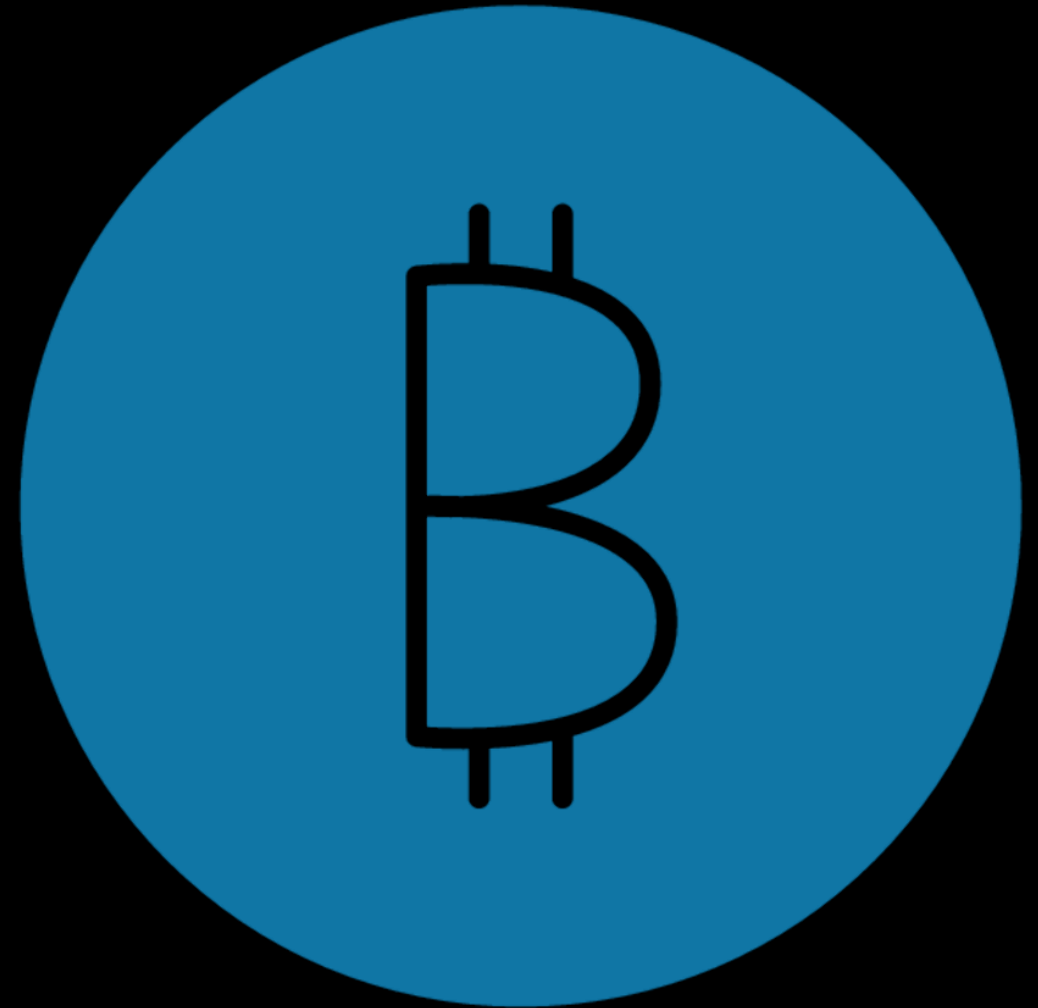
Facilitated by: Lisa Simpson

3:50 – 4:00 PM

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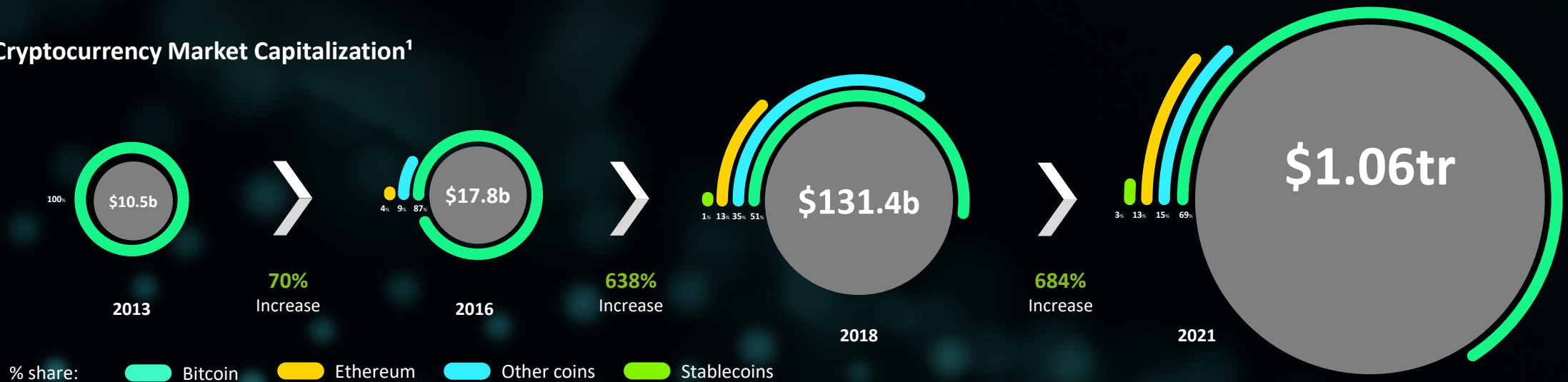
Jack Lee
Director, Investment
Management and Digital
Assets



Market Activity is also Indicating Accelerated Adoption

Significant market growth illustrates a growing demand for cryptocurrencies and digital assets

Cryptocurrency Market Capitalization¹



Common Use Case for stablecoins²

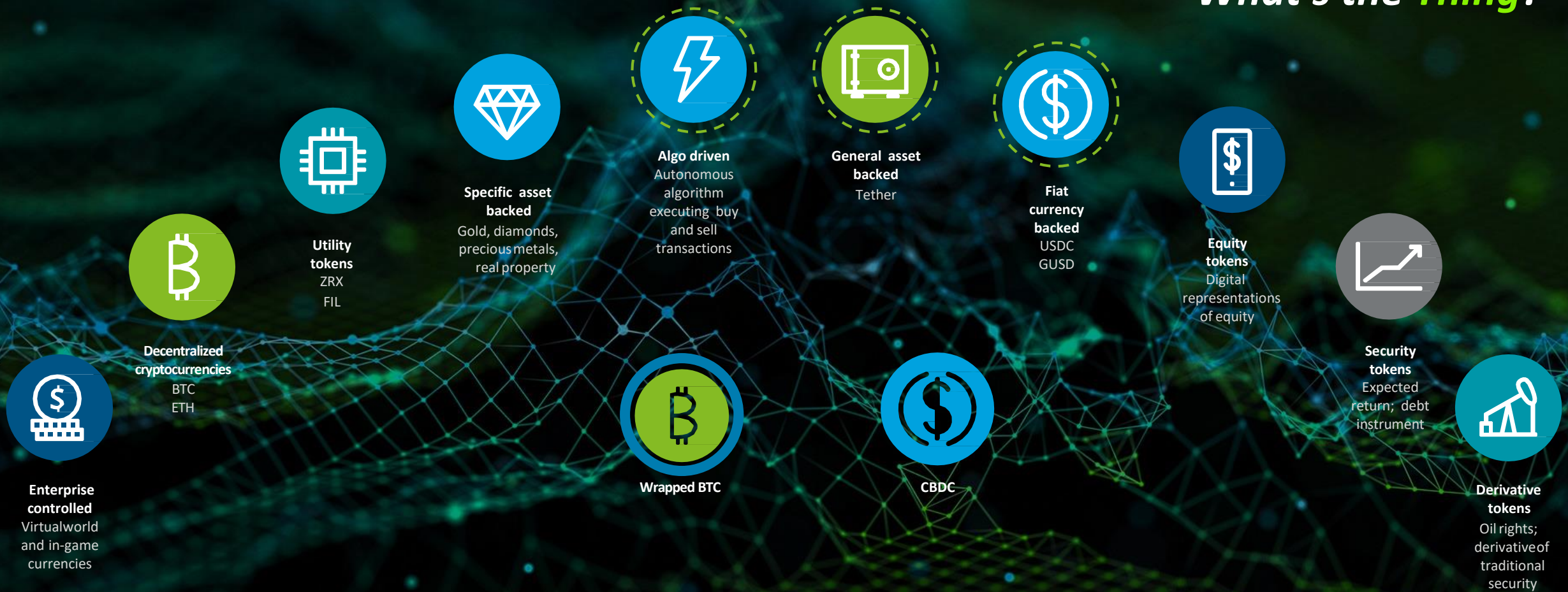
<p>Commerce & Payments</p> <p>Any business accepting payments, fiat or cryptos to avoid volatility</p>	<p>Trading Management</p> <p>Enable exposure to fiat-rates or easy conversion to other cryptocurrencies</p>	<p>Store of Value</p> <p>long-term hedging against cryptocurrencies with volatile prices</p>	<p>Remittance</p> <p>Cover price deltas while payments are being processed</p>
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Notes:

- 1) Coinmarketcap.com; Market Cap taken at 31 December of each year reported and 19 January 2021. Stablecoins included in figures (Tether, TrueUSD, USD Coin, Paxos, Dai, Synthetix NUSD, Gemini, Reserve Rights)
- 2) The State of Stablecoins 2019 Report – ConSensus²

Types of Digital Assets

What's the *Thing*?



STABLECOINS

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The Digital Asset Landscape / Current Market Trends

Digital Assets are creating significant markets

8,280+

Digital Assets in the market and counting¹



\$1.06 tr

In cryptocurrency market capitalization¹



89%

believe Digital Assets will be at least somewhat important in the next three years²



83%

believe they will service as an alternative or outright replacement for fiat currency in the next 5 to 10 years²



The underlying market infrastructure is maturing

Over 290 exchanges exist with the top 10 handling \$27 B in avg. daily trading volume¹

Derivatives, lending, and staking solutions are enabling liquidity and new markets

Clearing and Settlement Solutions focusing on institutional grade services are maturing

Regulations and risks are increasingly becoming clearer

AMLD5 – Digital Asset exchanges and Custodian Wallet providers in scope

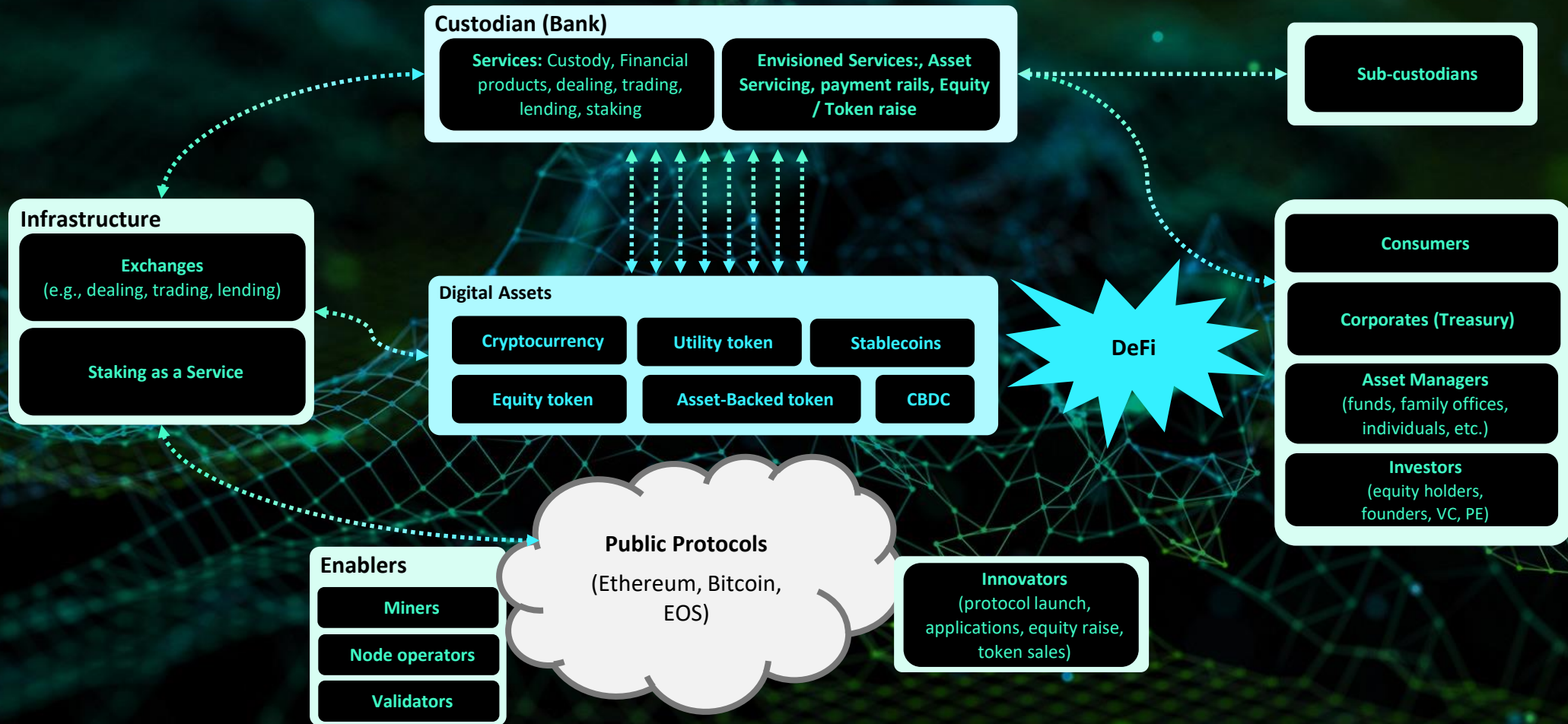
Market in Crypto Assets (MiCA) – European Commission published proposed legislation

MiFID – Crypto derivatives classified as financial instruments

1 - 2021 figures & values reported by CoinMarketCap as of 19 January 2021

2 - Deloitte 2020 Global Blockchain Survey

Digital Asset Ecosystem



Opportunities for Asset Management Industry using Digital Assets

Offerings Present day offerings using Securities, Commodities, Currencies

Considerations with Digital Assets

Trading

- Markets don't close
- Speed - full transaction cycle
- Ability to achieve T + 0

Custody

- Custody with digital assets is different
- Putting Assets to work via lending and staking
- Supporting different services

Asset Servicing

- Supporting Issuances
- Tokenization
- Remove friction in corporate actions

Funds

- Diversification
- New Asset Class
- Asset holdings may produce a real time return

Panel Discussion



Our Industry Experts



Lisa is a Senior Manager for Deloitte's blockchain lab - currently based in Deloitte's EMEA lab in Dublin, having previously spent 18 months working in Deloitte's US blockchain lab based out of New York. She is focused on client delivery, blockchain education, use case ideation and validation.

Moderator: Lisa Simpson
Senior Manager, EMEA Blockchain Lab



Rob Massey has over 20 years of professional experience in tax consulting for technology companies. Since 2013, he has focused on blockchain, digital assets, cryptocurrency and tokenization. Rob leads Deloitte's blockchain efforts in tax for the global firm.

Rob Massey,
Global Tax Leader, Blockchain and Digital Assets Deloitte



Luke is the Founder and CEO of CDG, an Irish registered digital assets platform for institutions and enterprise seeking to trade, store, finance and run their business using digital assets. Luke has been actively involved in the digital asset and blockchain space since 2013.

Luke Scully,
CEO Custody Digital Group



Adrian is responsible for capital markets, fund structuring and developing bespoke client solutions at Fidelity International. Adrian is leading transformation initiatives around Single Data Platform and 'Frictionless' Investment in Illiquid Assets. He has 23 years' experience of advising on and structuring real estate offerings for clients across the globe

Adrian Benedict,
Head of Real Estate Solution, Fidelity International



Marco is CEO of Atomyze by Tokentrust AG. Marco has more than 17 years of experience within Financial Services organizations and has been heavily active in the distributed ledger space for the past number of years.

Marco Grossi
CEO Atomyze by Tokentrust AG

Q&A





Thank You.

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