

Spotlight on Ireland



The **Irish Tourism industry** is currently estimated to be worth a record **€8.7bn annually**.

In **2017**, Ireland earned an estimated **€6.5bn from overseas tourism**. Growth in visits from long haul markets of North America and Rest of the World was strong with double digit growth. Visits from mainland Europe grew marginally by 4% while visits from Britain fell by 7%.

95% of Irish Hoteliers concerned about the impact **Brexit** will have in 2018.



Government have kept the **9% VAT rate for hotel** related activities which has added to the attractiveness of the sector.



Region	Occupancy Rate	RevPar
Dublin	84%	€149
Cork	81%	€79
Limerick	73%	€55
Galway	76%	€80



Dublin currently has a stock of **c.19,000 hotel bedrooms**

Construction projects underway or in planning will add **3,000 rooms in Dublin by 2020**, a 15% increase in the total stock.



€3bn worth of hotels have changed hands locally since 2012

There were **€500m** worth of transactions in the sector in 2017.

It was a relatively quiet year for hotel sales, given the €850m recorded in 2016 and the €1bn seen in 2015.