

Confidence in uncertainty

Budget 2018

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Property

Will Budget 2018 help to rebalance the demand and supply of property?



Vacant site levy to increase from **3% to 7%** from 2019 on **undeveloped vacant sites**



Home Building Finance Ireland to be established to **finance €750m in residential development projects**



Stamp duty on non-residential property increased from **2% to 6%**

These are bold initiatives aimed at bringing affordable property to the market

Business

Supporting international competitiveness of Irish companies



€300m Brexit loan fund to be made available to SMEs



Strong commitment to **12.5% corporation tax rate** and to the sustainability of Ireland's International Tax Strategy



Introduction of **Key Employee Engagement Programme** to assist SMEs in attracting and keeping skilled employees

Budget 2018 supports Ireland's commitment to fostering competitiveness for SMEs and MNCs

Personal

Budget 2018 measures to assist lower and middle income earners



Universal Social Charge rates to be **0.5%, 2%, 4.75% and 8%**, with increase in entry point to 4.75% rate



Increase to income tax standard rate band of €750 per annum for single individuals and married one earner couples



€5 per week increase on **social welfare payments and State pension** from March 2018

Budget 2018 continues to reduce the income tax burden on the lower paid