Measures not announced in Budget 2020

Finance Bill 2019 contains details that were not included in the measures announced on Budget day, which include:

- Significant updates to Ireland’s transfer pricing rules, which will impact on certain types of arrangements that were previously not in scope
- Transposition of EU anti-hybrid rules and mandatory reporting rules into Irish tax law
- Various measures to allow continued application of certain tax allowances, deductions and reliefs post-Brexit, particularly in a “no-deal” scenario
- Technical amendments to the provisions relating to the deductibility of bad debts and taxes on income in computing taxable trading profits
- Technical amendments to the “safe-harbour” rules applying to the management of non-Irish investment funds by regulated Irish managers and clarification of the tax treatment of investment limited partnerships
- Updated anti-avoidance measures for securitisation companies
- 13.5% VAT charge to apply to the sale of oral food supplements from 1 January 2020
- BIK incentives from 2023 on fuel efficient non-commercial vehicles provided by employers