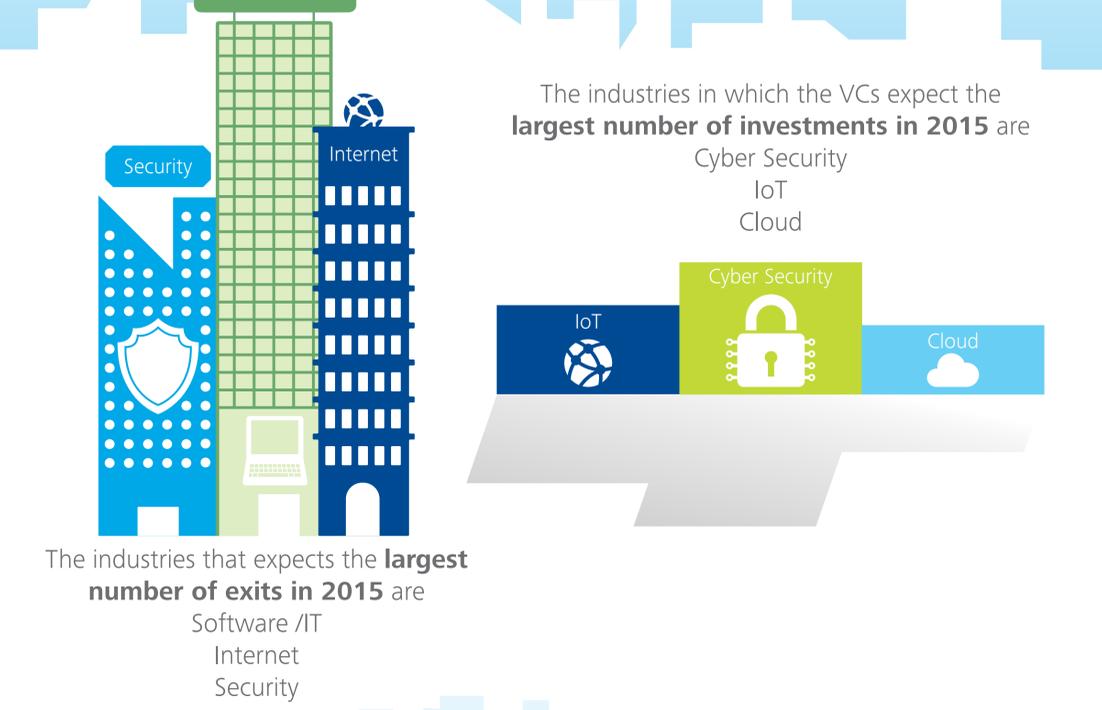
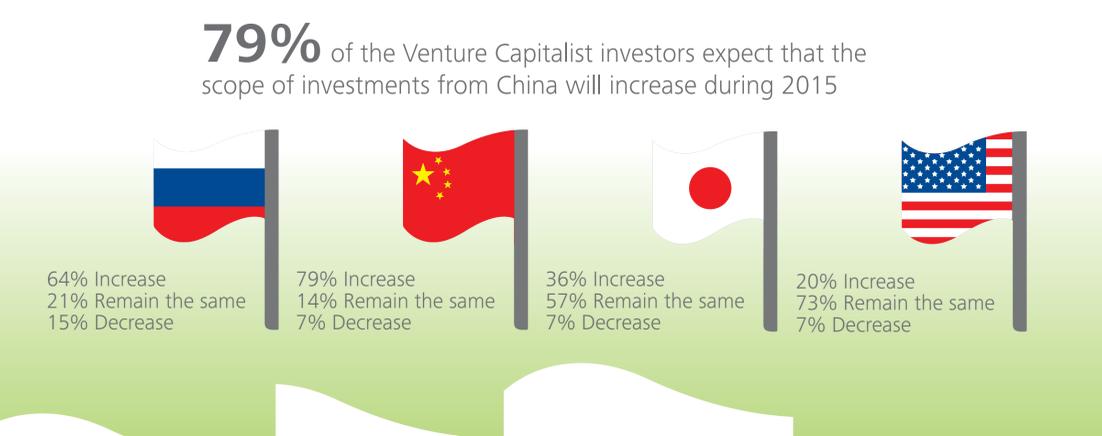
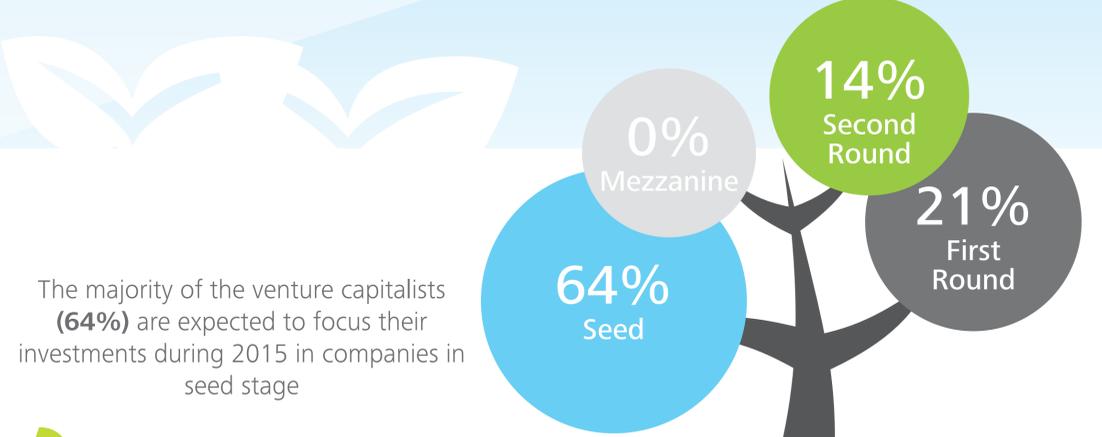
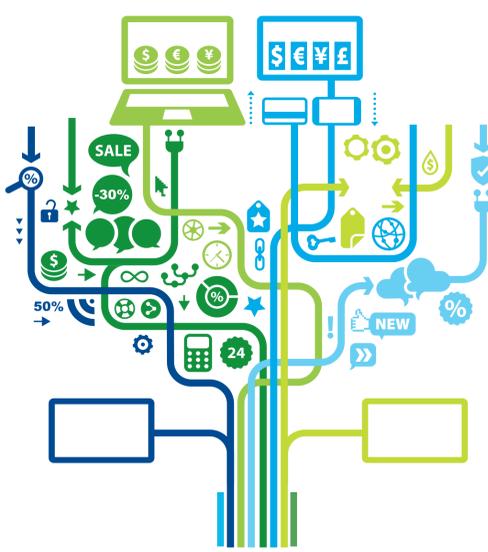


Israel VC Indicator Survey

The purpose of the Israeli VC Indicator Survey is to identify trends within the venture capital arena. Its objective is to give a comprehensive picture of the Israeli VC community's expectations for the next six to twelve months. The survey is designed to explore relevant key aspects, such as economic and market conditions, transactions and investment & managerial focus.

Responses to the 47th Israeli VC Indicator Survey for Q4 2014 were collected from investors and Venture Capitalists in Israel during 1st - 31st December 2014.



The Israeli Venture Capitalists indicated that following **startups would have breakthrough during 2015** (Exit / IPO / Scale):

