

Evolution and future of EPM

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The EPM canvas – Evolution and coverage



1990s–2000s

Emergence of EPM solutions:

EPM as a concept gained prominence in the late 20th century with the rise of integrated software solutions that aimed to streamline financial processes.

2000s–2010s

Technology advancements:

The 2000s saw significant advancements in technology, leading to the development of more sophisticated EPM tools and solutions. Companies started adopting these tools to improve their financial planning and decision-making processes.

2010s–Present

Cloud-based EPM solutions:

Cloud-based EPM solutions gained traction, offering scalability, flexibility, and accessibility. This shift allowed organisations to use advanced analytics, collaborative features and Gen AI based enhancements.

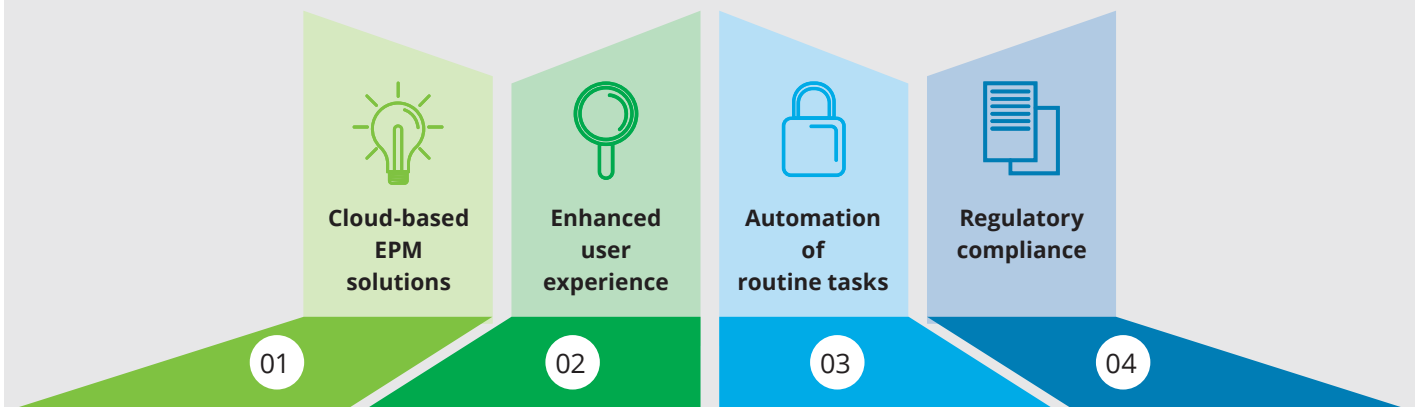


A CFO organisation must manage both internal and external priorities. Integrated planning and EPM modules help converge the financial objectives to meet the operational needs of a company.

Trends and future

Trends

- **Cloud-based EPM solutions:** The trend towards cloud-based EPM solutions is likely to continue, offering greater flexibility, accessibility, and cost-effectiveness.
- **Enhanced user experience:** EPM vendors are likely to focus on improving the user experience, making tools more intuitive and user-friendly for a broader range of business users.
- **Automation of routine tasks:** Automation of routine EPM tasks, such as data collection, consolidation, and reporting will increase, allowing finance teams to focus on more strategic activities.
- **Regulatory compliance:** EPM solutions will continue to evolve and address the increasing complexity of regulatory compliance, providing tools to help organisations meet their reporting and disclosure requirements.



Future niches

- **Integration with emerging technologies:** EPM is likely to integrate with emerging technologies, such as Artificial Intelligence (AI), Machine Learning (ML), and predictive analytics to enhance forecasting accuracy and strategic planning.
- **Advanced analytics and data visualisation:** The future of EPM will likely involve more advanced analytics, data visualisation techniques and Gen AI features.
- **Real-time performance monitoring:** The move towards real-time analytics will continue, allowing organisations to promptly monitor and respond to performance issues.
- **Greater collaboration and agility:** EPM systems may evolve to facilitate greater collaboration amongst different departments within an organisation, promoting agile decision-making.
- **Focus on predictive capabilities:** Predictive analytics will play a more significant role in EPM, enabling organisations to anticipate future trends and make proactive decisions.



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