

Technology Fast 50
India 2022 winners report

November 2022

Foreword

Deloitte Touche Tohmatsu India LLP is proud to present the 17th edition of its Deloitte Technology Fast50 India programme – to recognise, honour, and encourage the fastest growing technology-enabled businesses, based on their average revenue growth over a three-year period.

Sustaining growth in a competitive and dynamic environment, whilst countering huge disruptions caused by the biggest pandemic our generation has witnessed, requires consistent innovation and adaptability, and an unique ability to leverage technology to the fullest.

We truly believe that the Top 50 winners of our 2022 list are testament to this.

This programme, which started in 2005 when Indian technology capabilities just started leaving their indelible mark on the world, acknowledged the rampant growth of our homegrown technology players and we've continued this effort through the years to showcase the brilliance of these firms as they create formidable solutions that India and the world rely on.

To maintain the comprehensiveness and quality of rankings of these high-growth

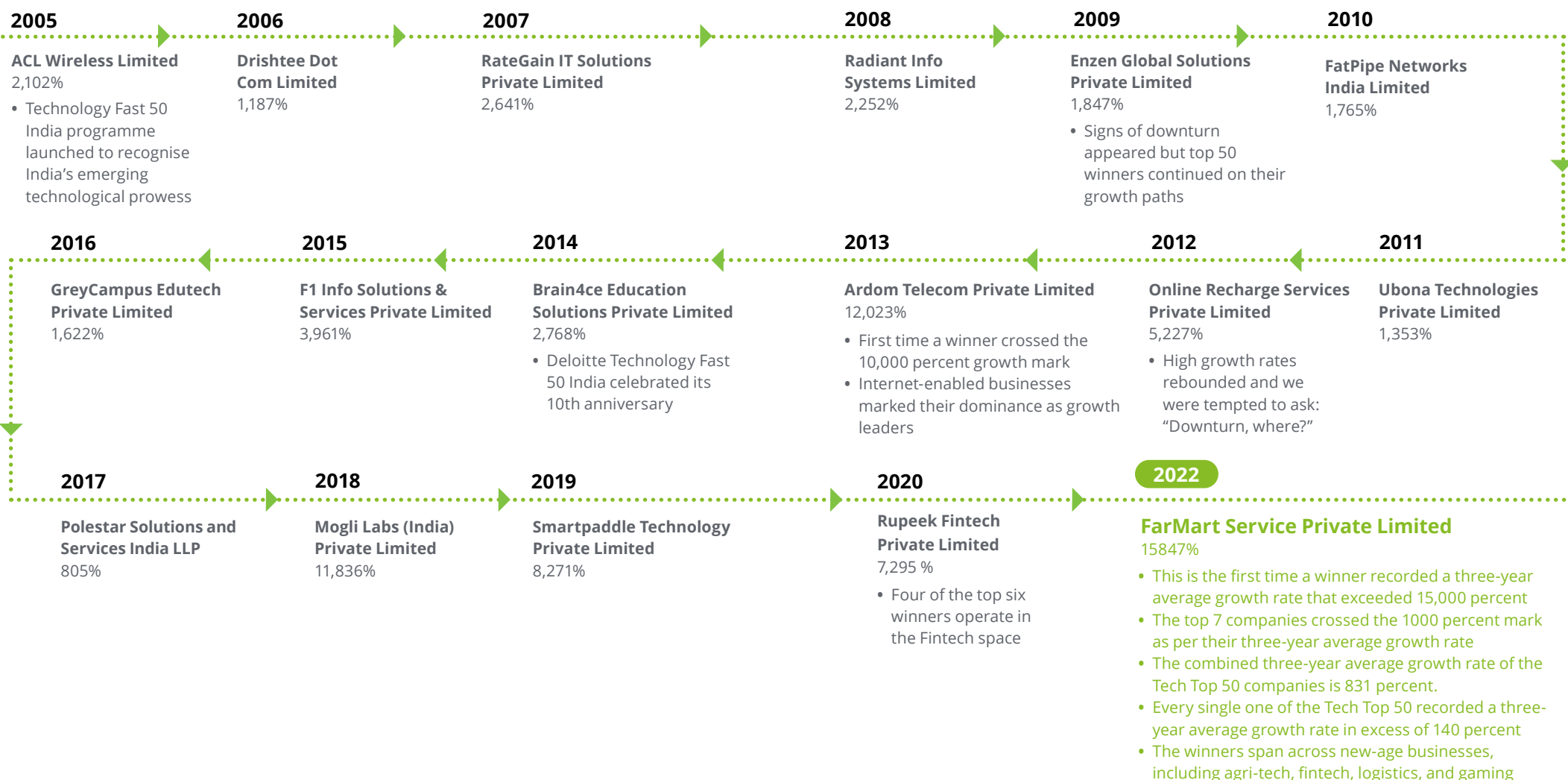
technology companies, we source relevant financial information from qualifying businesses predominantly operating from India. The resulting rankings track the achievements of the fastest growing 50 technology-enabled businesses in India, private or public, as gauged by their revenue performance over the past three financial years.

A special congratulations to our 20 repeat winners – keep up the momentum and we look forward to your continued growth, and we welcome our first-time winners.









The overall winner in this year's ranking is "FarMart Service Private Limited" with a three-year revenue growth of 15847 percent, the highest ever three-year growth rate achieved by a winner across the 17 editions. The second, "Saveo Healthtech Private Limited", recorded 2942 percent, while the third, "Pepper Content Private Limited", grew by 2695 percent.










We congratulate all the winners on their outstanding achievement and our best wishes to them for continued success in years to come!










It's been 17 years and we keep getting stronger




















Deloitte Technology Fast 50 India 2022 ranking



Rank	Winner	Three-year average growth rate	Past wins (year, rank)
1	 FarMart Service Private Limited	15847%	
2	 Saveo Healthtech Private Limited	2942%	
3	 Pepper Content Private Limited	2695%	
4	 Terrals Technologies Private Limited	1247%	
5	 Grab A Grub Services Limited	1242%	2019 (29), 2018 (17)
6	 Paygate India Private Limited	1178%	
7	 BigHaat Agro Private Limited	1127%	
8	 Assiduous Distribution Private Limited	980%	

Rank	Winner	Three-year average growth rate	Past wins (year, rank)
9	 Rapidue Technologies Private Limited	807%	
10	 Aeologic Technologies Private Limited	678%	2020 (9)
11	 Adonmo Private Limited	624%	
12	 Service Lee Technologies Private Limited	610%	
13	 Binmile Technologies Private Limited	584%	
14	 Mogli Labs (India) Private Limited	504%	2020 (11), 2019 (6), 2018 (1)
15	 Sociograph Solution Private Limited	494%	
16	 VeUp Technologies Private Limited	489%	
17	 BTJ Logistics Private Limited	486%	
18	 Virohan Private Limited	485%	

Rank	Winner	Three-year average growth rate	Past wins (year, rank)
19	 Leverage Ed-Tech Private Limited	473%	
20	 Reflections Info Systems Private Limited	430%	
21	 Sterne India Private Limited	429%	
22	 Arohatech IT Services Private Limited	418%	2016 (41), 2017 (39)
23	 Chakr Innovation Private Limited	387%	
24	 Yoptima Media Solutions Private Limited	356%	2018 (45)
25	 Probus Smart Things Private Limited	353%	
26	 The Math Company Private Limited	331%	2020 (13), 2019 (20)
27	 Senbonzakura Consultancy Private Limited	320%	

Rank	Winner	Three-year average growth rate	Past wins (year, rank)
28	 Webskitters Technology Solutions Private Limited	296%	
29	 Hexaview Technologies Private Limited	286%	2015 (25)
30	 Ubona Technologies Private Limited	285%	2012 (4), 2011 (1)
31	 Growthpond Technology Private Limited	271%	
32	 ExcelR Solutions	257%	2018 (26)
33	 New Street Technology	256%	
34	 Cashfree Payments India Private Limited	251%	2020 (5)
35	 Pandocorp Private Limited	251%	
36	 Le Travenues Technology Limited	240%	

Rank		Winner	Three-year average growth rate	Past wins (year, rank)
37		Tiger Analytics India Consulting LLP	237%	2020 (30), 2019 (45), 2018 (36), 2017 (16), 2016 (10)
38		MarketXpander Services Private Limited	236%	2020 (25), 2019 (30), 2018 (18), 2017 (5), 2016 (26), 2014 (17)
39		White Rivers Media Solutions Pvt Ltd	233%	2020 (18), 2019 (27), 2018 (25), 2017 (10), 2016 (42)
40		TagBox Solutions Private Limited	219%	
41		Wannamo Marketing Private Limited	208%	
42		CedCoss Technologies Private Limited	202%	2020 (28), 2019 (29), 2018 (22), 2017 (46), 2016 (34)
43		Roinet Solution Private Limited	189%	2020 (3), 2019 (3)
44		NoPaperForms Solutions Private Limited	186%	2020 (15)

Rank	Winner	Three-year average growth rate	Past wins (year, rank)	
45	 SUCCESSIVE TECHNOLOGIES	Successive Technologies Private Limited	180%	2020 (14), 2019 (37), 2017 (32), 2016 (30)
46	 Zifo	Zifo Technologies Private Limited	155%	2020 (43), 2019 (46), 2018 (41), 2017 (24), 2016 (40), 2015 (27), 2014 (39), 2013 (35), 2012 (21)
47	 sandhata	Sandhata Technologies Private Limited	152%	2015 (42), 2014 (8)
48	 Nazara Technologies Limited	Nazara Technologies Limited	151%	2012 (43), 2011 (22), 2010 (17)
49	 IDfy	Baldor Technologies Private Limited	148%	
50	 SILICONCH SYSTEMS	Siliconch Systems Private Limited	144%	

About Deloitte

All the facts and figures that talk to our size and diversity and years of experiences, as notable and important as they may be, are secondary to the truest measure of Deloitte: the impact we make in the world. So, when people ask, “what’s different about Deloitte?” the answer resides in the many specific examples of where we have helped Deloitte member firm clients, our people, and sections of society

achieve remarkable goals, solve complex problems, or make meaningful progress. Deeper still, it’s in the beliefs, behaviours and fundamental sense of purpose that underpin all that we do. Deloitte globally has grown in scale and diversity—more than 411,951 people in over 150 countries and territories, providing multidisciplinary services, yet our shared culture remains the same.

About Deloitte Technology Fast 50 India programme

The Technology Fast 50 India programme was launched in 2005 by Deloitte Touche Tohmatsu India LLP (DTTILLP). It is a part of an integrated Asia Pacific programme recognising India’s fastest growing and most dynamic technology businesses (both public and private). These businesses

operate in different areas of technology ranging from internet, biotechnology, medical, and scientific to computers/hardware. The programme recognises the fastest-growing technology companies in India based on their percentage revenue growth over the past three financial years.

Contact

P. N. Sudarshan

Partner and TMT Industry Leader
Deloitte Touche Tohmatsu India LLP
pnsudarshan@deloitte.com
infast50@deloitte.com

Rajiv Sundar

Programme Director
Technology Fast 50 India
Partner,
Deloitte Touche Tohmatsu India LLP
rasundar@deloitte.com
infast50@deloitte.com

Kapil Bellubi

Partner,
Deloitte Touche Tohmatsu India LLP
kbellubi@deloitte.com
infast50@deloitte.com



Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.com/about for a more detailed description of DTTL and its member firms.

This material is prepared by Deloitte Touche Tohmatsu India LLP (DTTILLP). This material (including any information contained in it) is intended to provide general information on a particular subject or subjects and is not an exhaustive treatment of such subject(s) or a substitute to obtaining professional services or advice. This material may contain information sourced from publicly available information or other third party sources. DTTILLP does not independently verify any such sources and is not responsible for any loss whatsoever caused due to reliance placed on information sourced from such sources. None of DTTILLP, Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the "Deloitte Network") is, by means of this material, rendering professional advice or services. Without limiting the generality of this notice and terms of use, nothing in this material or information comprises legal advice or services (you should consult a legal practitioner for these). This material or information is not intended to be relied upon as the sole basis for any decision which may affect you or your business. Before making any decision or taking any action that might affect your personal finances or business, you should consult a qualified professional adviser.

No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person by reason of access to, use of or reliance on, this material. By using this material or any information contained in it, the user accepts this entire notice and terms of use.

©2022 Deloitte Touche Tohmatsu India LLP. Member of Deloitte Touche Tohmatsu Limited.